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ANNUAL REPORT 2025

In 2025, SIAE continued to play a central role in Italy's cultural landscape, drawing strength from a legacy of over 143 years. Its mission was once again renewed through **concrete support for those who create**: the authors and publishers who nurture the country's collective imagination every day. Beyond the protection of rights, SIAE reaffirmed a broader commitment to recognising creativity as a key social and economic driver.

The current context, shaped by the rapid advancement of increasingly sophisticated technologies, is redefining the processes and languages of cultural production. In this evolving scenario, the ability to **ensure balance, strategic vision and effective protection** becomes even more critical. Reaching one billion euros in revenues is not merely a figure: it represents tangible evidence of a path of strengthening and technological innovation undertaken by the Society.

These results confirm SIAE's role as a **development partner for the entire creative ecosystem**: a point of reference for those who envision an Italy that continues to distinguish itself through its artistic expressions — from music to theatre, from cinema to literature. Supporting creativity ultimately means investing in the foundations of our future: a living cultural heritage that is recognised, protected and enhanced.

SALVATORE NASTASI, Chairman



In 2025, SIAE consolidated its growth trajectory, delivering steady expansion and unprecedented financial results. Achieving the strategic — and symbolic — milestone of **one billion euros in annual turnover** is the clearest evidence of our commitment: ensuring that an increasingly greater share of value flows back to rightsholders while reducing the average commission.

This outcome reflects a combination of decisive factors. Above all, the strengthening of our negotiating position with major global digital platforms, a capability that enables us to secure improved economic conditions for authors and publishers operating in an increasingly fast-moving and competitive global environment. At the same time, SIAE is advancing a profound transformation of its internal operations — becoming a **more agile, digital and performance-driven organization** through simplified processes, state-of-the-art technologies, and the integration of artificial intelligence as a core operational asset.

It is within this broader strategic framework — where efficiency, innovation, and transparency come together — that SIAE's real impact can be fully measured. And it is through this approach that we **enhance our capacity to reward**, in a timely and effective way, those who generate cultural and economic value for the country.

MATTEO FEDELI, CEO



For those who create, By those who create

Founded more than 140 years ago, SIAE protects copyright for its members in Italy and worldwide, ensuring them fair **compensation for the use of their creative works and long-term economic sustainability of the Italian cultural system.**

125.744

SIAE MEMBERS
as of 31st December 2025

At the heart of the Italian creative and cultural ecosystem

Collective rights management

Music
Cinema
Theatrical, radio, television and online works

Opera and choreographic works
Literary works
Visual arts

Services entrusted by Italian law

Private Copying
«Per Chi Crea» Project

Services under agreement

Italian Revenue Agency
Other agreements

We manage copyright across all creative repertoires

29,7 M

WORKS MANAGED IN 2025



Music



Cinema & Audiovisual



Theatre & Opera



Radio/TV & Online



Choreographic works



Literary works



Visual arts

Our network in Italy and our partners worldwide

199

Countries and territories

300

International agreements

446

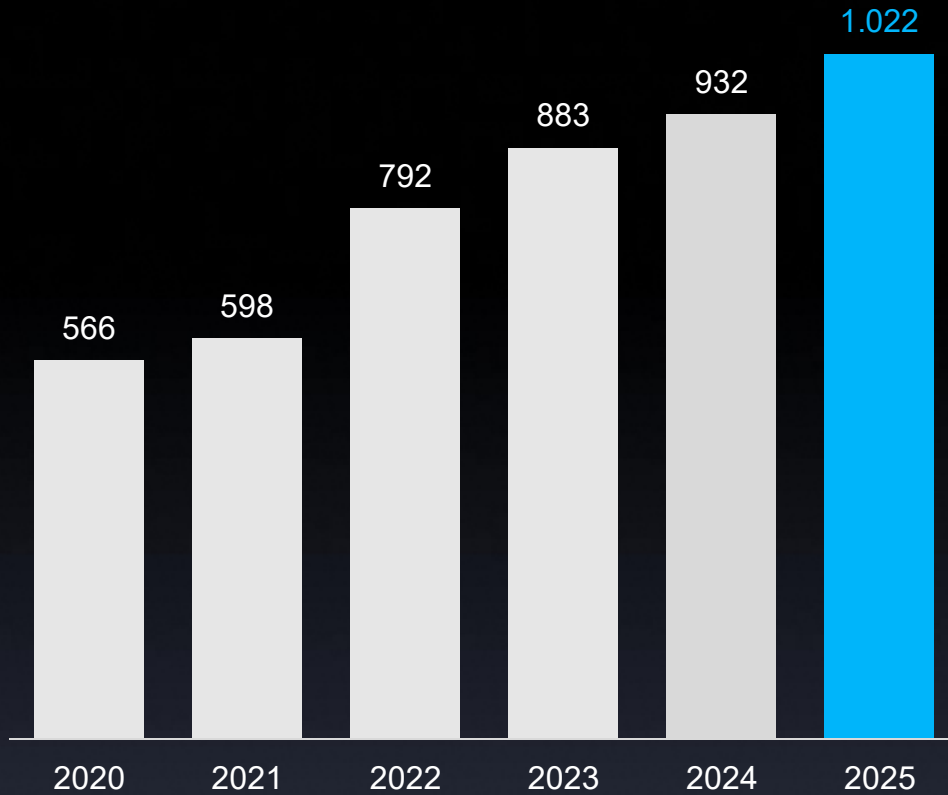
Territorial offices in Italy

**New record:
over one billion**

1,022 B €

SIAE TURNOVER IN 2025

SIAE Turnover



940 M €

Copyright collections +
Private Copying

29 M €

Related rights +
collection services

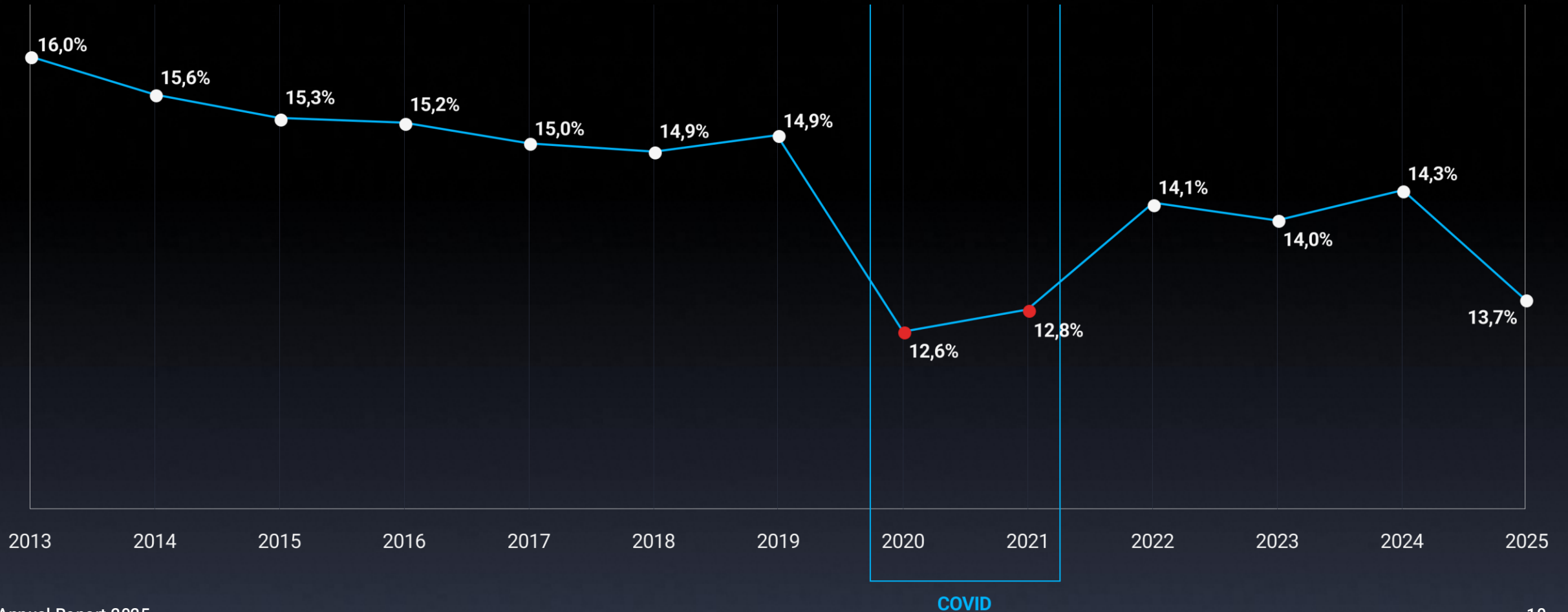
54 M €

Services under agreement,
membership fees,
administrative rights, etc.

Higher efficiency = lower management fees

Average fee | % Collection, 2013 - 2025

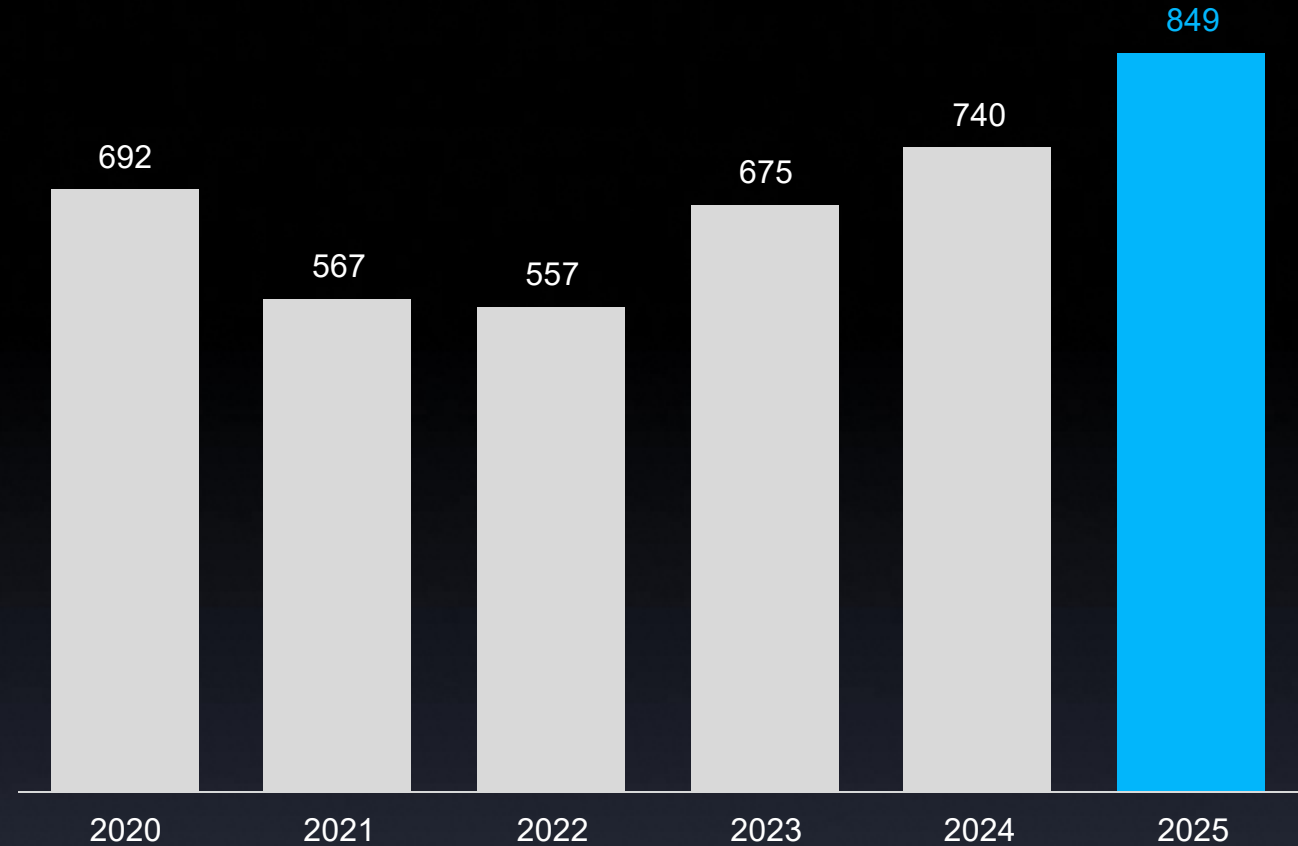
INCLUDES MIX EFFECT



More value to rightsholders

849 M €

Royalties allocated/distributed to rightsholders
(including Private Copying)



526.000

BUSINESS AND PRIVATE USERS CHOOSING
SIAE REPERTOIRE IN 2025 (+4%)

1,6 M

PAID EVENTS IN 2025 (+1%)

ZERO BUREAUCRACY, 100% DIGITAL

225.776

Songs deposited on SIAE+ app in 2025



4.7 SU 5
★★★★☆



4.6 SU 5
★★★★☆



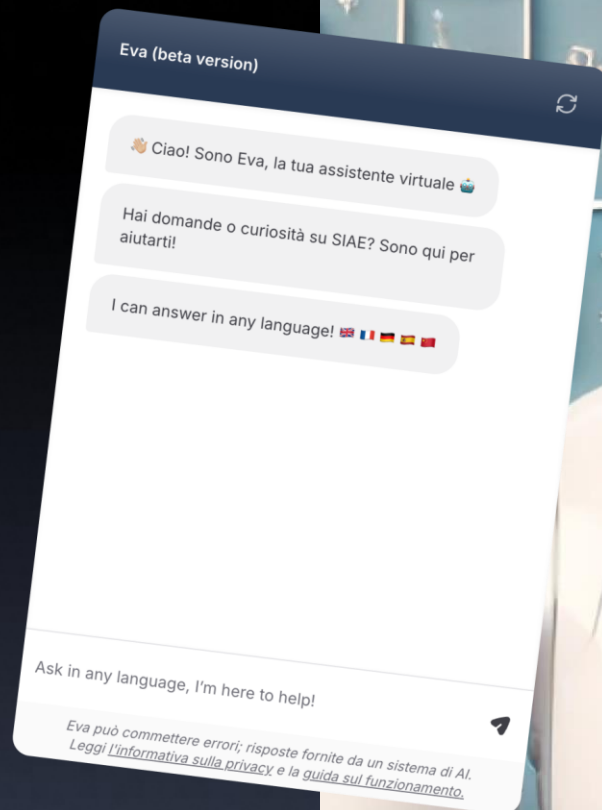
24/7 fast and rapid support with Eva, the AI GPT-based assistant on SIAE.IT

1.025.949

messages in 2025



Try it on
siae.it!



Supporting Italian cultural and creative industry

14,5 M €

allocated to Per Chi Crea 2026
from 2025 Private Copying

5,4 M €

Social, cultural
and educational initiatives

SIAE

DALLA
PARTE
DI CHI
CREA

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