TRANSPARENCY REPORT 2024

Directive 2014/26/UE, Article 22
Legislative Decree No. 35/2017 Article 28

SIAE | DALLA PARTE DI CHI CREA

SIAE – Società Italiana degli Autori ed Editori
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SIAE'S CORPORATE BODIES

As at the approval date of the 2024 Management Report

CHAIRMAN

Nastasi Salvatore

HONORARY CHAIRMAN

Rapetti Mogol Giulio

MANAGEMENT BOARD

Carboni Claudio
Franchini Paolo
Pischiutta Roberto Giacomo
Razzini Roberto Maria

SUPERVISORY BOARD

Cicutto Roberto (President)
Trainini Maria Romana (Vice President)

Allione Mario
Bagnoli Rossi Federico
Barbalarga Vincenzo
Benini Massimo
Bixio Franco
Borghi Alvise
Buia Claudio
Caccamo Giovanni
Cannito Luciano Mattia
Cesareo Rocco
Chiaravalle Valeriano
Distefano Riccardo
Fornaci Fabrizio
Gentili Luca
Gramitto Ricci Guendalina
Hoepli Giovanni Ulrico Carlo
Lavezzi Marco
Levi Matteo
Longoni Gianmario
Mauri Pier Angelo
Molinari Alessandro
Monti Arduini Luigi
Pirazzoli Giuseppe
Ranieri Martinotti Francesco
Rinaldi Giuseppe
Sarcinelli Stefano
Sbriccoli Luigi
Solaro Carlo Maria Carmelo
Sugar Filippo Nicola
Teodoli Angelo
Tonoli Andrea
Zukar Paola

ADVISORY COMMITTEES

MUSIC SECTION

Cecchi Luca
Chiaravalle Valeriano
Curti Roberto
Fornaci Fabrizio
Leonardi Anna
Mauri Pier Angelo
Monti Arduini Luigi
Ricci Fabio
Rizzi Antonella
Solaro Carlo Maria Carmelo
Tofani Silvia
Tonoli Andrea

CINEMA SECTION

Bagnoli Rossi Federico
Barbanente Mariangela
Biocca Antonino
D'Aversa Marina
Gulino Concetta
Levi Matteo
Mazzotta Carlo
Occhipinti Alessandro
Ranieri Martinotti Francesco

DOR SECTION

Borghi Alvise
Compatangelo Maria Letizia
Distefano Riccardo
Flora Giovanna
Francioni Stefano
Meazza Alessandro
Parnanzini Anna Maria
Sarcinelli Stefano

OPERA SECTION

Carrara Cristian
Mazzolini Marco
Moro Laura Giovanna
Ostali Piero Giancarlo
Pesta Carlo
Solbiati Alessandro

OLAF SECTION

Casonato Laura
Cesareo Rocco
Foschini Cristina
Galimberti Fabio
Hoepli Giovanni Ulrico Carlo
Mazzoni Eleonora

BOARD OF AUDITORS

Mora Andrea (President)
Caradonna Marcella
Serpone Mario
Alternates:
Noce Paola
Beretta Zanoni Paolo

INTERNAL AUDIT

Callegarini Maria Cristina

CHIEF EXECUTIVE OFFICER

Fedeli Matteo

INTRODUCTION

Legislative Decree No. 35, of March 15, 2017, implementing the Directive 2014/26/EU on the collective management of copyright and related rights and on the granting of multi-territorial licenses for rights on musical works for online use in the internal market, was published on 27 March 2017 in the Official Gazette of the Italian Republic (No. 72).

In particular, the Decree transposes the UE rules by establishing the requirements to ensure the proper functioning of the management of authors' rights and related rights and for the granting of multi-territorial licenses by Collective Management Organizations for the online use of musical works in the internal market.

Art. 28 of the Decree introduced the Annual Transparency Report as a mandatory document, including the Special Report on the use of the amounts deducted for the provision of social, cultural and educational services. The Annual Transparency Report must contain at least the information required by a specific Annex to the Decree.

In addition to the Transparency Report, SIAE draws up and transmits to Parliament and the Supervisory Bodies an annual report on the results of the activity carried out, relating to the profiles of transparency and efficiency.

ACCOUNTING POLICIES

The data contained in this document are extracted from the general accounts and are in line with the Management Report. The income statement broken down by category of rights and type of uses is generated by the data contained in the accounts subject to the direct and indirect allocation processes specified below.

Data are reprocessed by applying the analytical accounting system that has been used by SIAE for many years. The technical parameters used to attribute direct and indirect costs and revenues are compliant with Article 86, paragraphs 6 and 7 of the Regulation.

The parameters for attributing the analytical data are contained in paragraph 2) b) 2 "Authors' Profit and Loss Account with a breakdown by category of rights (point 2, letter b 1)".

The allocation of the net balance between financial income and expenses (financial management) is made on the basis of the ability of each category to generate financial resources (Reserves, Funds, debts net of credits). The same criterion was adopted to allocate the operating result of real estate management (dividends from real estate funds, capital gains, capital losses from sales, rental income, etc.), on the assumption that such investments come from financial resources generated over time.

Information on the distribution of rights (Annex Art. 28 paragraph 2, point 2c), illustrated in the following separate chapters and broken down by repertoire, is taken from the general accounts. For a better understanding of the data reported in each table, the meaning of the items they show is indicated below:

- "Amounts intended for distribution": the amount in question arises from the sum between the debts as at 01/01 (net of advances granted) and the collections for the financial year (deducting the administrative rates and possible deductions for cultural promotion activities).

- "Collected and not attributed " sums: amounts that are not subject to the identification process of the rights holders (distribution process) due to lack of requirements such as: incomplete collections, failure to receive reports on the use of works, disputes with users, etc.

- "Allocated" sums: amounts that are subject to the identification process of the rights holders (distribution).

- "Undistributed" sums: amounts for which the distribution process has not been completed in the absence of some elements necessary for the identification (irregular registration of works, unidentified rights holders, irregularities in logs and reports, partial withdrawal of mandate, disputes between/with rights holders, causes of suspension, etc.).

- "Current Distributed" sums: amounts paid to the entitled rights holders as a result of the distribution process.

- "Paid" sums: amounts paid to the entitled rights holders (including any previous credits/debts or residue).

- "Non-distributable" sums: The amounts of "non-distributable" rights are treated in accordance with Article 19, whose paragraph 1 determines that:

  "*If the amounts due to the rights holders cannot be distributed, after three years from the end of the financial year in which the rights revenues were collected, such amounts shall be considered non-distributable,…" except as set forth in paragraph 2 of Article 19, which states "the right of the right holders to claim such amounts from the aforementioned bodies, within the prescriptive terms of four years from the expiry of the deadline for the distribution of the rights*".

  Consistently with the relevant legislation, the Society has defined the policies for the use of the sums in question during the 2024 financial year. In particular, in accordance with paragraphs 2 and 3 of the same Article 19, the SIAE's Assembly of 24 October 2024 established that *"on the use of these amounts and the identification of the activities, the Management Board shall decide, which is entitled to make use of the Sections' Advisory Committees for investigatory and advisory functions identified by the Management Board itself or by the Supervisory Board" and that "…The non-distributable amounts shall be used separately and independently for the purpose of financing social, cultural and educational activities for the exclusive benefit of the rights holders."*

With reference to the drafting criteria of the Transparency Report, the amounts relating to non-distributable royalties are shown in the specific paragraph contained in this document, where their amount, year of reference and the use during the 2024 year of operation are shown.

1) Information provided pursuant to Annex referred to in Art. 28, subparagraph 2 of Legislative Decree No. 35 of 15 March 2017

a) Balance Sheet documents: Statement of Assets and Liabilities, Profit and Loss Account and Cash Flow Statement

SIAE draws up its own Annual Management Report pursuant to Book V, Title V, Chapter V, Section IX, of the Italian Civil Code (Legislative Decree No. 35/2017, Article 8, paragraph 1 letter d) point 3), as amended by Legislative Decree No. 139/2015, and the accounting standards issued by the Italian Accounting Standards Setter (OIC), updated in 2016.

For a better understanding of the accounting principles and criteria adopted for the drafting of the Annual Report, please refer to the notes to the 2024 Management Report.

The following documents were produced in the Management Report closed on 31 December 2024:

- Statement of Assets and Liabilities, Profit and Loss Account, Cash Flow Statement and Explanatory Note;
- Management Report;
- Separate reports relating to the "affixing of SIAE's Anticounterfeiting stickers" (Ge.Vi.), "Solidarity Fund" and "PER CHI CREA" ("For those who create") Project (COPI) managements. They form an integral part of the SIAE Management Report although they are not subject to a specific and separate auditing of accounts.

As already mentioned, SIAE draws up the Management Report in accordance with current legislation. SIAE's report is therefore structured according to a scalar form which highlights the operating result as the difference between the value and production costs (so-called A-B) and shows the result of financial management separately.

However, this method of representation does not allow to highlight the real SIAE's production cycle, which differs from that of normal industrial companies. SIAE, as mentioned, is characterized by an inverted cycle where the revenue precedes the expenditure, making the economic parameter A-B (difference between value and production costs) of little significance.

The peculiarity of generating liquidity physiologically involves the production of financial income (similarly to what happens in all international Collecting Societies).

The presence of sums awaiting processing and allocation to the rights holders, is found in the financial statements:

– in the statement of assets and liabilities: among cash and cash equivalents, current assets, and financial fixed assets, and on the liability side (debts) as sums intended for the distribution at the outcome of the processes for identifying the rights holders according to the repertoire used;

– in the profit and loss account: among income from financial management due to the fact that the sums awaiting distribution (classified in the accounts as debts) are used productively.

Needless to say, due to the specific characteristics of the Collecting Societies mentioned above, the financial component deriving from the use of the amounts to be distributed is a typical feature of the core business (namely the ordinary operations) and the parameter "Difference between value and production costs" (so-called "operating margin") is not significant.

The Barnier Directive itself acknowledges the peculiarity of Collecting Societies to generate financial income deriving from the use of the amounts pending distribution, leaving to the Full Members the decision to distribute them or use them in deduction of management costs (as SIAE and the main foreign sister Societies have always been doing). The Assembly, which was held on 24 October 2024, decided to use the proceeds from investments to cover the management costs.

It should also be worth noting that SIAE is a non-profit Society and, therefore, its "mission" is not to generate profits to be distributed to shareholders. It follows that revenues and income of any kind are destined for the remuneration of production factors.

When operational management generates positive margins, actions are planned to benefit the membership base in terms of:

- decrease in administrative rates;
- investments to improve business efficiency (IT, organization, etc.);
- the improvement of services provided to Full Members and users in terms of digitalisation;
- simplification of processes;
- support to social, charity and cultural promotion initiatives.

In the absence of such actions, the financial statements would record even substantial surpluses that are inconsistent with the corporate mission. Any operating surpluses go to fuel, in line with the provisions of the Articles of Association, the Reserves which constitute, in the absence of a share capital, the only Guarantee Fund for the business continuity.
The economic means aimed at reaching SIAE's goals are drawn from the results that the Society achieves in carrying out its business. SIAE does not rely - either directly or indirectly – on any bank transfer, grant, financing or advantage from the State budget or from other public bodies or authorities. The results of the

economic and financial management of SIAE, therefore, do not contribute to either the needs or the indebtedness of public administrations. As a consequence, SIAE is not involved in the public finance sector.

SIAE's operations in 2024 recorded a profit amounting to approximately € 5.4 million, net of taxes. The result benefited from a significant recovery in operating management (+€ 6.1 million; +3.6%) compared to the 2023 financial year, only partly offset by the increase in operating costs (+€ 4.8 million; +3.2%).

The Gross Operating Margin (EBITDA) amounted to € 2.8 million, showing a decrease compared to the previous financial year (-€ 17.2 million). This trend is attributable both to the non-recurring income recorded in 2023, which included the net effects of the dissolution of the Solidarity Fund, and to the significant provision recorded in 2024 for corporate reorganization costs amounting to € 15 million, as resolved by the Management Board on 17 December 2024.

Below is the reclassified Profit and Loss Account showing the costs and revenues of the management, the separate accounting and the per Section accounts:

INCOME STATEMENT

(euro units)

OPERATING REVENUES	2024	2023	Change	% Change
Copyright management	134,629,348	126,238,352	8,390,996	6.6%
Private Copying	5,202,283	5,488,284	(286,001)	(5.2%)
Services	29,314,071	28,673,457	640,614	2.2%
Other revenues	5,339,684	8,013,115	(2,673,431)	(33.4%)
Total operating revenues	**174,485,386**	**168,413,208**	**6,072,178**	**3.6%**
Separate accounts	10,399,135	11,384,739	(985,604)	(8.7%)
Revenues pursuant to art. 19 c. 3 legislative decree 35/17 and sectional accounts	4,091,539	3,425,707	665,832	19.4%
TOTAL PRODUCTION VALUE	**188,976,060**	**183,223,654**	**5,752,406**	**3.1%**

OPERATING COSTS	2024	2023	Change	% Change
Personnel	65,370,369	65,536,439	(166,070)	(0.3%)
Agents	41,519,963	40,531,718	988,245	2.4%
Purchasing	45,999,371	42,452,044	3,547,327	8.4%
Other costs and provisions	3,526,185	3,089,573	436,612	14.1%
Total operating costs	**156,415,888**	**151,609,774**	**4,806,114**	**3.2%**
Separate accounts	10,705,577	11,676,956	(971,379)	(8.3%)
Costs pursuant to art. 19 c. 3 legislative decree 35/17 and sectional accounts	4,091,539	3,425,707	665,832	19.4%
TOTAL PRODUCTION COSTS	**171,213,004**	**166,712,437**	**4,500,567**	**2.7%**
Net non-recurring income	(15,000,000)	3,421,426	(18,421,426)	(538.4%)
EBITDA	**2,763,056**	**19,932,643**	**(17,169,587)**	**(86.1%)**
Amortizations and devaluations	9,897,926	12,344,093	(2,446,167)	(19.8%)
EBIT	**(7,134,870)**	**7,588,550**	**(14,723,420)**	**(194.0%)**
Revenues and financial charges	32,493,339	18,147,212	14,346,127	79.1%
Adjustments of financial activities value	(18,501,541)	(21,348,153)	2,846,612	(13.3%)
Income taxes	(1,489,555)	(241,719)	(1,247,836)	516.2%
RESULT	**5,367,373**	**4,145,890**	**1,221,483**	**29.5%**

The reclassified Value of Production, amounting to € 188,976,060, shows an increase of approximately € 5,752,406 compared to 2023 (+3.1%), mainly attributable to revenues from copyright management.

The reclassified Production Costs, amounting to € 171,213,004, show an increase of approximately € 4,500,567 (+2.7%), mainly referred to the items "Agents", in relation to the full recovery of collections in the territory, and "Purchases", related to the resources employed for the Strategic Plan.

The non-recurring net revenues, amounting to -€ 15,000,000, reflect the provision resolved by the Management Board at its meeting of 17 December 2024 in support of the organizational efficiency process and generational turnover initiated by the Society.

Financial management shows a positive balance of € 13,991,798, with a significant improvement compared to the 2023 financial year (+€ 17,192,739), thanks to the excellent performance of the direct investment portfolio (+€ 14,346,127) and to lower devaluations of real estate and financial funds (from € 21,348,153 in 2023 to € 18,501,541 in 2024) compared to the previous financial year.

Tax management includes the current taxes for the current financial year.

BALANCE SHEET

Asset	31.12.2024	31.12.2023
B) FIXED ASSETS		
I) Intangible fixed assets		
3) Industrial patents and use of intellectual property rights	8,027,493	10,426,881
7) Other intangible fixed assets	4,510,536	4,916,482
Total intangible fixed assets (I)	**12,538,029**	**15,343,363**
II) Tangible fixed assets		
1) Land and buildings	7,309,901	7,309,901
-Land and buildings amortization Fund	(2,843,683)	(2,718,148)
	4,466,218	**4,591,753**
2) Installations and machines	2,074,776	2,016,370
- Installations and machines amortization Fund	(1,694,744)	(1,611,098)
	380,032	**405,272**
3) Industrial and commercial equipment	8,372,737	7,909,081
- Industrial and commercial equipment Fund	(7,417,671)	(6,815,238)
	955,066	**1,093,843**
Total tangible fixed assets (II)	**5,801,316**	**6,090,868**
III) Financial fixed assets		
1) Holdings in:		
a) controlled companies	12,000	-
d) other companies	316,503,659	3,657
	316,515,659	**3,657**
2) Receivables:		
d) from others		
- installments due in the following financial years	112,690	353,732
- installments due after the following financial years	34,631,281	35,619,963
	34,743,971	**35,973,695**
3) Other securities:		
a) "Real Estate Fund" securities	197,930,432	43,204,763
b) "Financial Fund" securities	132,263,074	621,993,928
c) SIAE securities	274,933,177	163,910,467
	605,126,683	**829,109,158**
Total financial fixed assets (III)	**956,386,313**	**865,086,510**
TOTAL FIXED ASSETS (B)	**974,725,658**	**886,520,741**

(euro units)

Asset	31.12.2024	31.12.2023
C) CURRENT ASSET		
II) Receivables		
1) From customers		
a) from full and mandate Members		
1) from full and mandate Members for administrative fees and annual contributions	1,270,969	1,516,266
- Devaluation Fund receivables for shares	(344,565)	(411,073)
	926,404	**1,105,193**
2) from full and mandate Members for advances	80,793,386	63,921,645
- Devaluation Fund receivables for advances	(208,774)	(212,692)
	80,584,612	**63,708,953**
3) from sister societies and foreign entities for WT	2,074,565	3,623,861
4) for extraordinary advances to full and mandate Members		
- amounts due in the following financial year	2,314,375	2,292,898
- amounts due after the following financial year	268	2,239,799
	2,314,643	**4,532,697**
	85,900,224	**72,970,704**
b) for Private Copying compensations	316,416	602,940
c) from other mandates	249,212	380,937
d) from users	54,056,499	85,365,430
e) from others	192,091	213,069
Total receivables from customers	**140,714,442**	**159,533,080**
4-bis) Tax receivables	4,396,387	4,989,455
Total tax receivables	**4,396,387**	**4,989,455**
5) From others		
a) from employees	100,290	108,312
c) other credits	2,176,636	3,756,958
- other receivables Devaluation Fund	(34,694)	(62,948)
	2,141,942	**3,694,010**
Total receivables from others	**2,242,232**	**3,802,322**
Total receivables (II)	**147,353,061**	**168,324,857**
III) Financial activities that do not constitute fixed assets		
6) Other securities	185,000,000	161,603,467
Total financial activities that do not constitute fixed assets (III)	**185,000,000**	**161,603,467**
IV) Cash		
1) Bank and postal deposits	172,515,256	176,537,443
3) Money and cash on hand	19,351	18,634
Total cash (IV)	**172,534,607**	**176,556,077**
TOTAL CURRENT ASSET (C)	**504,887,668**	**506,484,401**
D) ACCRUALS AND PREPAID EXPENSES		
a) Accruals and prepaid expenses	8,223,692	8,800,138
TOTAL ACCRUALS AND PREPAID EXPENSES (D)	**8,223,692**	**8,800,138**
TOTAL ASSET	**1,487,837,018**	**1,401,805,280**

(euro units)

Liabilities	31.12.2024	31.12.2023
A) NET WORTH		
III) Revaluation reserves		
2) revaluation ex L. 24/12/03 n. 350	19,847,478	19,847,478
3) revaluation ex L. 28/01/2009 n. 2	11,564,615	11,564,615
Total revaluation reserves (III)	**31,412,093**	**31,412,093**
V) Statutory reserves		
1) permanent reserve	21,602,289	19,529,344
2) extraordinary reserve	16,804,583	14,938,932
Total statutory reserves (V)	**38,406,872**	**34,468,276**
VII) OTHER RESERVES		
1) lira/euro conversion reserve	237	237
Total other reserves (VII)	**237**	**237**
IX) Result of the financial year	5,367,373	4,145,890
TOTAL NET WORTH (A)	**75,186,575**	**70,026,496**
B) FUNDS FOR RISKS AND CHARGES		
1) For retirement pensions and similar obligations		
a) Agents retirement indemnity	24,866,817	26,930,312
b) additional fees for the end of the verification activity of the employees	14,213	15,097
Total retirement pensions and similar obligations	**24,881,030**	**26,945,409**
3) Others		
a) Solidarity Fund		
5) risk fund Solidarity Fund	1,157,920	1,169,920
	1,157,920	**1,169,920**
b) for risks connected to the management activity	1,093,633	1,777,016
c) for Pensions Fund management risks	3,221,273	3,477,626
d) for corporate reorganization risks	15,553,461	9,169,808
f) for employees incentive	3,778,000	4,436,629
g) charges for security contributions	315,766	404,766
l) for "PER CHI CREA" project management	-	13,598
Total Others	**25,120,053**	**20,449,363**
TOTAL FUNDS FOR RISKS AND CHARGES (B)	**50,001,083**	**47,394,772**
C) EMPLOYEES SEVERANCE INDEMNITY		
TOTAL EMPLOYEES SEVERANCE INDEMNITY (C)	**9,099,844**	**11,439,746**

(euro units)

Liabilities	31.12.2024	31.12.2023
D) PAYABLES		
4) Payables to banks		
a) tax withholdings to be deducted	648,357	251,686
b) other payables	64,825	125,218
c) payables to banks for financing		
payables to banks maturities beyond the following financial year	70,000,000	-
	70,000,000	**-**
Total payables to banks	**70,713,182**	**376,904**
7) Payables to suppliers	16,852,475	19,911,005
12) Tax payables	11,112,492	16,496,837
13) Payables to security and social institutes	2,096,940	2,807,387
14) Other payables		
a) to Full and Mandate Members and persons entitled	850,532,212	803,719,445
b) to others for "Private Copying compensations"	193,779,811	192,510,025
c) to other mandate Members (various entities)	1,239,560	1,620,885
d) to operators and others for provisional and cautionary deposits	12,703,048	13,529,180
e) to different corporate bodies and organisms	116,611	165,457
f) to employees	5,107,718	5,039,144
g) different payables		
1) different payables	14,506,108	23,027,253
2) copyrights waiting for collection	36,167,667	64,590,561
3) debts to financial Fund	90,000,000	90,000,000
4) non-distributable amounts ex art. 19 c. 3 legislative decree 35/17	17,759,093	14,050,441
	158,432,868	**191,668,255**
h) cultural activities "PER CHI CREA" project	28,696,550	24,616,324
Total other payables	**1,250,608,378**	**1,232,868,715**
TOTAL PAYABLES (D)	**1,351,383,467**	**1,272,460,848**
E) ACCRUALS AND DEFERRED INCOMES		
a) Accruals and deferred incomes	2,166,049	483,418
TOTAL ACCRUALS AND DEFERRED INCOMES (E)	**2,166,049**	**483,418**
TOTAL LIABILITIES	**1,487,837,018**	**1,401,805,280**

INCOME STATEMENT

(euro units)	2024	2023
A) PRODUCTION VALUE		
1) Revenues from sales and performances		
a) copyright management		
1) administrative rates on copyright collections		
- Music	90,352,544	84,300,592
- DOR-Opera	9,757,888	9,047,041
- OLAF	3,167,315	3,174,143
- Cinema	6,598,214	6,693,717
	109,875,961	**103,215,493**
2) institutional services	1,241,506	1,165,829
3) shares	7,606,676	7,557,662
4) services connected to the Authors management		
- connected rights	2,197,016	1,876,815
- administrative rights	5,573,804	4,890,855
- other Authors services	860,763	912,205
	8,631,583	**7,679,875**
5) complementary collections	7,273,622	6,619,493
Total copyright management	**134,629,348**	**126,238,352**
b) expenses reimbursement for the "Private Copying" service	5,202,283	5,488,284
c) SIAE's anticounterfeiting sticker affixing	583,670	795,166
d) convention services		
- ticketing	722,189	667,929
- hallmarking	33,296	20,842
- Italian Tax Agency convention	27,200,000	25,950,000
- cinematographic rental convention	682,778	1,100,536
- Customs and Monopolies Agency convention	-	311,862
- other conventions	675,808	622,288
	29,314,071	**28,673,457**
Total revenues from sales and performances (1)	**169,729,372**	**161,195,259**
5) Other revenues and incomes		
b) Solidarity Fund incomes	50,506	185,052
c) Project "PER CHI CREA"	9,795,705	10,334,853
d) services provided to separate accounts	416,274	550,256
e) use of sectional accounts	4,091,539	3,425,707
f) other incomes	4,892,664	19,453,953
Total other revenues and incomes (5)	**19,246,688**	**33,949,821**
TOTAL PRODUCTION VALUE (A)	**188,976,060**	**195,145,080**

(euro units)	2024	2023
B) PRODUCTION COSTS		
6) For purchasing		
a) goods for sale	224,493	271,603
b) various consumer goods and materials	104,932	158,840
Total for purchasing (6)	**329,425**	**430,443**
7) For services		
a) business services		
1) mandate Members		
- social security contributions and fees	39,837,182	37,940,624
- provisions for employees severance indemnity	1,682,781	2,591,094
	41,519,963	**40,531,718**
2) external inspectors	142,984	131,715
3) third party processing	260,078	229,167
4) other business services	8,578,502	6,761,267
	50,501,527	**47,653,867**
b) professional services	5,497,842	4,405,376
c) functioning services		
1) operating services	6,396,649	6,465,927
2) information technology services	11,683,516	11,983,450
3) travel expenses and external activity	617,275	398,287
4) financial services	1,116,713	897,151
5) advertising and communication services	900,637	582,929
	20,714,790	**20,327,744**
d) corporate bodies and different bodies	1,501,375	1,349,912
Total for services (7)	**78,215,534**	**73,736,899**
8) For the use of third parties goods		
a) third parties real estate	9,584,416	9,421,682
b) rental and leasing of goods and various equipment	173,536	185,478
Total for the use of third parties goods (8)	**9,757,952**	**9,607,160**
9) For the Personnel		
a) fixed compensations		
1) fixed compensations	42,407,014	43,160,691
2) compensations for inspection activity, extraordinary works and various	1,653,721	1,681,127
	44,060,735	**44,841,818**
b) social security charges	12,351,521	12,564,269
c) employees severance indemnity	3,344,313	3,341,564
e) other costs	6,031,922	5,330,367
Total for the Personnel (9)	**65,788,491**	**66,078,018**

(euro units)	2024	2023
B) PRODUCTION COSTS		
10) Amortizations and devaluations		
a) amortizations of the intangible fixed assets	8,503,463	10,891,947
b) amortizations of the tangible fixed assets	1,044,457	1,062,146
d) devaluation of the receivables included in current asset and cash	350,006	390,000
Total amortizations and devaluations (10)	**9,897,926**	**12,344,093**
12) Provision for risks and charges		
a) provisions to Funds for future charges	15,002,271	8,560,000
Total provisions for risks and charges (12)	**15,002,271**	**8,560,000**
14) Different management charges		
a) Solidarity Fund	45,645	-
d) representation expenses	47,339	59,365
e) expenses for the organization of national and international conferences	659,714	104,429
f) cultural promotion	3,485,907	3,189,867
g) social activities	125,268	167,327
h) different taxes and fees	1,207,403	1,165,902
i) different expenses	1,752,350	1,778,174
l) Project "PER CHI CREA"	9,795,705	10,334,853
Total different management charges (14)	**17,119,331**	**16,799,917**
TOTAL PRODUCTION COSTS (B)	**196,110,930**	**187,556,530**
DIFFERENCE (A-B)	**(7,134,870)**	**7,588,550**
C) REVENUES AND FINANCIAL CHARGES		
16) Other financial revenues		
a) from receivables stated under fixed assets	15,046	10,948
b) from securities stated under fixed assets		
1) dividends	13,700,000	-
2) interests income on securities	6,795,858	4,159,139
3) various revenues on securities	461,587	3,583,875
	20,957,445	**7,743,014**
c) from securities stated under current assets		
- interests income on securities stated under current assets	164,260	570,874
	164,260	**570,874**
d) revenues other than those referred above		
1) interests income on postal and bank accounts	8,995,528	6,180,445
3) interests and other financial revenues	3,038,889	3,764,812
	12,034,417	**9,945,257**
Total other financial revenues (16)	**33,171,168**	**18,270,093**

(euro units)	2024	2023
C) REVENUES AND FINANCIAL CHARGES		
17) Interests and other financial charges		
a) Interests and other financial charges	(682,110)	(125,083)
Total interests and other financial charges	**(682,110)**	**(125,083)**
17-bis) Profits and losses on exchanges rate		
a) exchange rate differences	4,281	2,202
Total profits and losses on exchanges rate (17-bis)	**4,281**	**2,202**
TOTAL PROFITS AND FINANCIAL CHARGES (C)	**32,493,339**	**18,147,212**
D) ADJUSTMENTS OF FINANCIAL ACTIVITIES VALUE		
19) Devaluations	(18,501,541)	(21,348,153)
ADJUSTMENTS OF FINANCIAL ACTIVITIES VALUE (D)	**(18,501,541)**	**(21,348,153)**
RESULT BEFORE TAXATION	**6,856,928**	**4,387,609**
20) INCOME TAXES		
a) Current taxes		
- Ires	(1,345,545)	-
- Irap	(144,010)	(241,719)
TOTAL INCOME TAXES (20)	**(1,489,555)**	**(241,719)**
21) RESULT OF THE FINANCIAL YEAR	**5,367,373**	**4,145,890**

CASH FLOW STATEMENT

(euro units)	2024
A. Financial flows deriving from the operating Activity (indirect method)	
Profit (loss) of the financial year	5,367,373
Income taxes	1,489,555
Interests expense / (interests income)	(19,115,156)
(Dividends)	(13,700,000)
(Capital gains) / capital losses deriving from the activity disposal	271,311
1. Profit (loss) of the financial year before income taxes, interests, dividends and capital gains/losses of activity disposal	**(25,686,917)**
Adjustments for non-monetary elements which did not have compensation in the net working capital	
Allocations to provisions	18,346,584
Amortizations of the fixed assets	9,547,920
Devaluations for sustainable value losses	-
Value adjustments of financial profits and losses of derivative financial instruments that do not involve monetary movement	18,501,541
Other adjustments for non-monetary elements	4,711,164
2. Financial flow before the variations of the net working capital	**51,107,209**
Variations of the net working capital	
Decrease /(increase) of the inventories	-
Decrease/(increase) of the receivables from customers	20,340,126
Increase /(decrease) of the payables to suppliers	(3,058,530)
Decrease /(increase) of the accruals and prepaid expenses	4,460,307
Increase /(decrease) of the accruals and deferred incomes	1,042,714
Other variations of the net working capital	17,987,944
3. Financial flow after the variations of the net working capital	**40,772,561**
Other adjustments	
Collected interests/(paid)	8,398,943
(Paid income taxes)	
Collected dividends	13,700,000
Use of Funds	(22,791,339)
Other collections/payments	
4. Financial flow after the other adjustments	**(692,396)**
Financial flow of the operating Activity (A)	**65,500,457**
B. Financial flows deriving from the investment activity	
Tangible fixed assets	
(Investments)	(754,905)
Disinvestments	-
Intangible fixed assets	
(Investments)	(5,814,476)
Disinvestments	116,347
Financial fixed assets	
(Investments)	(612,792,600)
Disinvestments	502,991,256
Non-fixed financial assets	
(Investments)	(110,000,000)
Disinvestments	86,603,467
Financial flow of the investment activity (B)	**(139,650,911)**

CASH FLOW STATEMENT

(euro units)	2024
C. Financial flows deriving from the financing activity	
Third parties means	
Increase/(decrease) short terms payables to banks	336,278
Allocation of loans	70,000,000
(Refund of loans)	
Own means	
Payment capital increase	-
(Refund of capital)	(207,294)
Disposal/(purchase) of own shares	-
Dividends (and advances on dividends) paid	-
Financial flow of the financing activity (C)	**70,128,984**
Increase (decrease) of cash (a ± b ± c)	**(4,021,470)**
Exchange rate effect on cash	**-**
Cash at January 1	**176,556,077**
Cash at December 31	**172,534,607**

SEPARATE ACCOUNTS

Solidarity Fund

Balance sheet - Solidarity Fund

(euro units)

Asset	31.12.2024	31.12.2023
B) FIXED ASSETS		
TOTAL FIXED ASSETS (B)	**-**	**-**
C) CURRENT ASSET		
II) Receivables		
- receivables from others	50,927	53,308
Total receivables (II)	**50,927**	**53,308**
IV) Cash		
1) Bank and postal deposits	1,423,217	1,433,447
Total Cash (IV)	**1,423,217**	**1,433,447**
TOTAL CURRENT ASSET (C)	**1,474,144**	**1,486,755**
D) ACCRUALS AND PREPAID EXPENSES		
a) Accruals and prepaid expenses	-	11,834
TOTAL ACCRUALS AND PREPAID EXPENSES (D)	**-**	**11,834**
TOTAL ASSET	**1,474,144.00**	**1,498,589**

Liabilities		
B) FUNDS FOR RISKS AND CHARGES		
3) Others		
a) Solidarity Fund		
5) risk fund Solidarity Fund	1,157,920	1,169,920
Total funds for risks and charges	**1,157,920**	**1,169,920**
TOTAL FUNDS FOR RISKS AND CHARGES (B)	**1,157,920**	**1,169,920**
D) PAYABLES		
g) different payables		
1) different payables	316,224	328,669
TOTAL PAYABLES (D)	**316,224**	**328,669**
E) ACCRUALS AND DEFERRED INCOMES		
TOTAL ACCRUALS AND DEFERRED INCOMES (E)	**-**	**-**
TOTAL LIABILITIES	**1,474,144**	**1,498,589**

Revenues and expenditures - Solidarity Fund

(euro units)

Asset	2024	2023
A) PRODUCTION VALUE		
TOTAL PRODUCTION VALUE (A)	**50,506**	**254,720**
B) PRODUCTION COSTS		
Management and functioning costs	521	108,054
Personnel	1,838	182,166
Other management charges		
- provision for restricted fund for solidarity activities	45,645	-
- various charges	200	180
Total other management charges	**45,845**	**180**
TOTAL PRODUCTION COSTS (B)	**48,204**	**290,400**
DIFFERENCE (A-B)	**2,302**	**(35,680)**
INCOMES AND FINANCIAL CHARGES		
Other financial revenues		
- Interests and other financial revenues	-	35,680
Total other financial revenues	-	35,680
TOTAL REVENUES AND FINANCIAL CHARGES (C)	-	35,680
RESULT BEFORE TAXATION	**2,302**	-
Current taxes		
- Ires	(2,302)	-
Total income taxes	**(2,302)**	**-**
RESULT OF THE FINANCIAL YEAR	**-**	**-**

Management of SIAE's anticounterfeiting stickers affixing (Ge.Vi.)

(euro units)

Asset	2024	2023
- Receivables/(payables) of SIAE	(2,564,681)	(2,212,904)

Revenues and expenditures

(euro units)

Asset	2024	2023
PRODUCTION VALUE		
Revenues from sales and performances		
- GE.VI. management rights	552,924	795,166
TOTAL PRODUCTION VALUE (A)	**552,924**	**795,166**
PRODUCTION COSTS		
Management and functioning costs	401,613	660,186
Personnel	416,284	359,413
Different management charges		
- other management charges	43,771	32,104
Total different management charges	**43,771**	**32,104**
TOTAL PRODUCTION COSTS (B)	**861,668**	**1,051,703**
DIFFERENCE (A-B)	**(308,744)**	**(256,537)**
REVENUES AND FINANCIAL CHARGES	-	-
RESULT BEFORE TAXATION	**(308,744)**	**(256,537)**
Current taxes		
Total income taxes	-	-
RESULT OF THE FINANCIAL YEAR	**(308,744)**	**(256,537)**

Project "PER CHI CREA" (COPI)

(euro units)

Asset	2024	2023
- Receivables/(payables) of SIAE	28,729,939	24,784,299

Income Statement

(euro units)

Asset	2024	2023
A) PRODUCTION VALUE		
5) Other incomes and revenues		
c) other revenues		
- Reimbursement of activity-related expenses	9,795,705	10,334,853
Total other incomes and revenues (5)	**9,795,705**	**10,334,853**
TOTAL PRODUCTION VALUE (A)	**9,795,705**	**10,334,853**
B) PRODUCTION COSTS		
7) For services	-	-
Total for services (7)	-	-
14) Different management charges		
d) SIAE activity in international field, copyright promotion, studies and initiatives related to promotion, development and diffusion of the artistic and literary italian heritage		
- Other operating expenses related to activities	9,795,705	10,334,853
	9,795,705	10,334,853
Total different management charges (14)	**9,795,705**	**10,334,853**
TOTAL PRODUCTION COSTS (B)	**9,795,705**	**10,334,853**

b) Description of the activities carried out in the financial year

The events that distinguished the year are commented on in the Report on Operations shown in the Management Report (published on the website www.siae.it) to which reference is made.

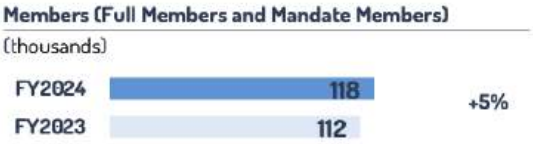
However, it is considered useful to highlight the most significant Society's data.

Structure

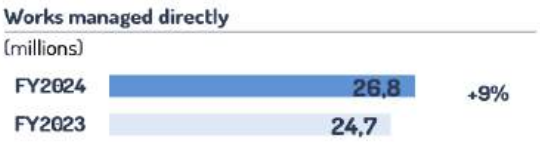


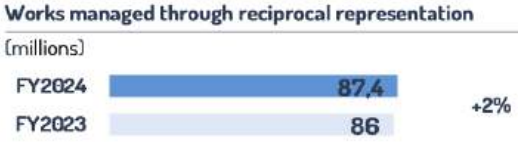
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AREAS	LOCAL BRANCHES	AGENCIES

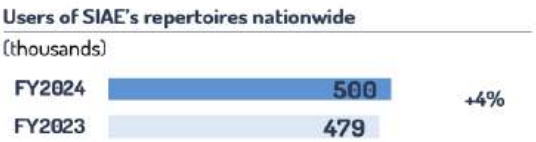
The management of Authors' Rights

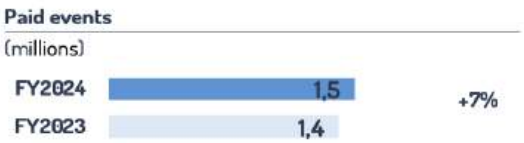


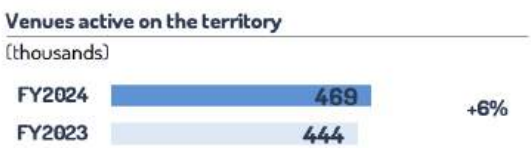


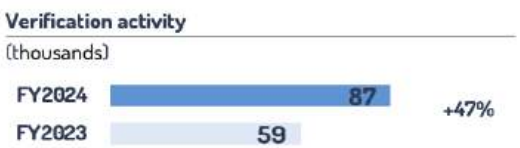




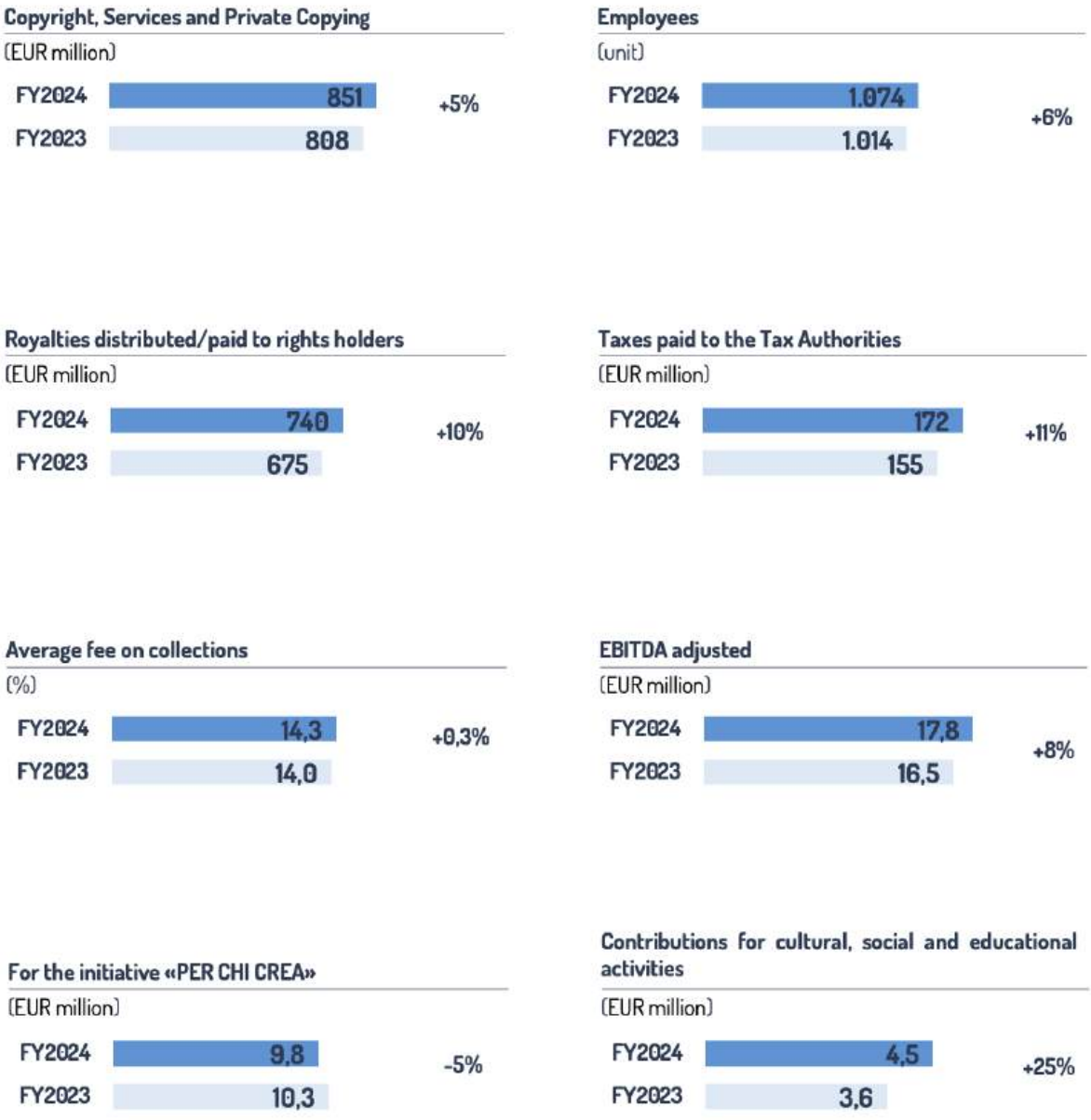








2024 Highlights



c) Insight on the refusal to grant a license pursuant to Art. 22, subparagraph 2

During the 2024 financial year, no cases of refusal to grant licenses occurred at SIAE.
SIAE has regularly granted licenses, except in cases of revocation or failure to grant as a result of users' failure to comply with the conditions established in the licenses themselves, or refusal by members who have reserved this right in relation to the nature of the right.

In this regard, it should be noted that the relevant conditions under which the licenses are granted are published on SIAE's institutional website www.siae.it .

d) SIAE's legal and governance structure

SIAE is a public economic body based on membership, regulated by Law No. 2 of 9 January 2008.

In particular, Art. 1, paragraph 2, establishes that "SIAE's activity is governed by the rules of private law".

In 2017 - at the end of a process started in 2016 on the basis of Art. 20 of Law No. 170, of 12 August 2016, containing the criteria for the implementation of Directive 2014/26/EU - Legislative Decree No. 35 of 15 March 2017 was approved and published in the Italian Official Gazette No. 72 of 27 March 2017, transposing into national law the above "Directive on the collective management of copyright and related rights and on the granting of multi-territorial licenses for rights on musical works for online use in the internal market" (entered into force on 11 April 2017), a particularly significant law for the organizational, regulatory and operational structure of the Society.
Closely related to the law above (also because it partly contains amendments to the aforementioned Legislative Decree No. 35/2017) is Art. 19 "Liberalization of Copyright Collecting" of the Decree-Law No. 148 of 16 October 2017, "Urgent provisions on financial matters and for undeferrable needs" (published in the Official Gazette No. 242 of 16 October 2017 - converted by Law No. 172 of 4 December 2017, published in the Official Gazette General Series No. 284 of 5 December 2017). Said Article - through an amendment to Article 180 of the Italian Copyright Law – provides that, in addition to SIAE, "the other Collective Management Organizations referred to in Legislative Decree No. 35 of 15 March, 2017" can exercise the intermediation of authors' rights.
Tax Decree 2018 (Decree-Law No. 148 of 16 October 2017) linked to Budget Law 2018 (Law No. 205 of 27 December 2017) set out the organization of the market that allowed (in addition to SIAE) other non-profit entities to collect authors' rights in Italy.

The Society therefore updated the Articles of Association (approved by Prime Ministerial Decree on 16 March 2018) and its General Regulations.

Finally, SIAE is a "multipurpose" Society whose intermediation activity of authors' rights is aimed at all artistic sectors, currently divided into five specific repertoires: Music, DOR (Theatre and Radio and Television works), Opera and Ballet, OLAF (Visual Arts and Literary works) and Cinema.

The economic means for achieving the objectives planned by SIAE are drawn solely from the activity carried out.

SIAE's Articles of Association are published on the institutional website www.siae.it.

The Articles of Association outline the Membership organization and the Governance of the Society.

SIAE's Governance is completely entrusted to Bodies elected by its Full Members (Assembly, Supervisory Board, Management Board and Advisory Committees). All choices in the strategic and administrative sectors of the Society are therefore made by its membership base.

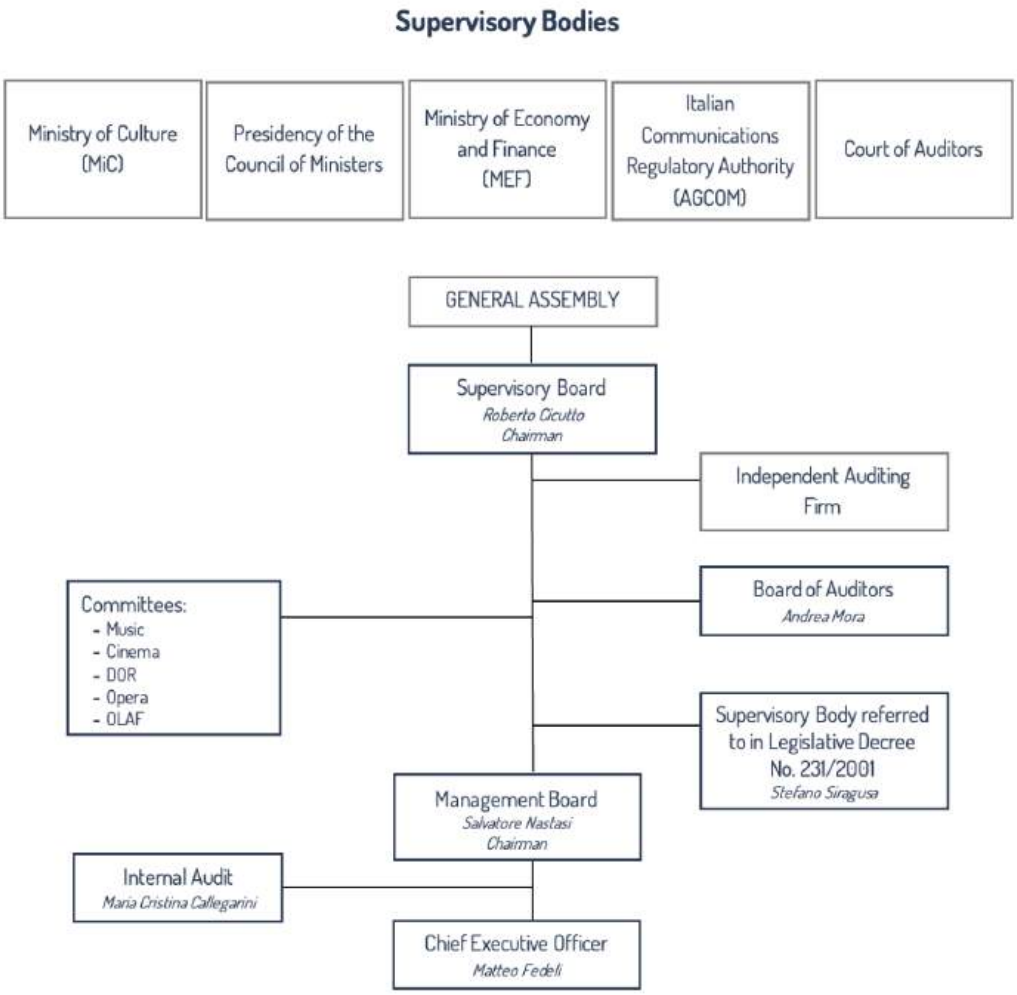
SIAE's governing bodies are the following: the Assembly (Articles from 12 to 14 of the Articles of Association), the Supervisory Board (Articles from 15 to 17), the Management Board (Articles from 19 to 23) and the Board of Auditors (Art. 24).

Article 18 of the Articles of Association regulates the Advisory Committees, which are five, one for each of the Sections into which the Society is articulated.

The statutory auditing is also envisaged (Art. 25) and the adoption of an organization and management model suitable for preventing offenses, pursuant to Legislative Decree No. 231/2001, with the establishment of a Supervisory Body with independent powers of initiative and control (Article 28).

Although SIAE is not involved in the public finance sector, the President of the Supervisory Body is a Judge from the Italian Court of Auditors. The Italian Ministry of Culture (MIC) and AGCOM (Law-Decree 35/2017) jointly with the Prime Minister's Office, supervises SIAE. The supervisory activity also involves the Ministry of Economy and Finance (MEF) for the matters under its specific responsibility.

Starting from 1 January 2023 SIAE, pursuant to the ruling of the Council of State in jurisdictional center of 19 January 2022, reconfirmed with the ruling of 16 November 2022 with a deliberation of the Courts of Auditors of 20 December 2022, has been subjected to the control of the Court of Auditors.



The internal rules of the Society are available on SIAE's website. The following are particularly noteworthy:

- the Regulation of the Society (Art. 38 of the Articles of Association), containing, among other things, the rules relating to the Sections into which SIAE is articulated, as well as the conciliation and arbitration procedures;
- the Code of Ethics or Code of Conduct (Art. 38 of the Articles of Association), which regulates the rules of conduct of all personnel who work in various capacities for the Society, as well as that of Full and Mandate Members;
- Organisational, Management and Control Model pursuant to Legislative Decree No. 231/2001.

e) Entities directly or indirectly owned or controlled by SIAE

Here below are indicated the entities for which SIAE holds shares as of 31 December 2024:

a) Cremisi SCS (shareholding) – It was originally a Luxembourger SICAV-RAIF (Cremisi Ouverture Pentagramma Fund), i.e. a variable capital company organised as a reserved alternative investment fund. The Fund qualified as an alternative investment fund (AIF) pursuant to the Luxembourger Law of 12 July 2013 on alternative investment fund managers, as amended and supplemented in implementation of Directive 2011/61/EU on alternative investment fund managers. On 24 December 2021, SIAE purchased 31,862.762 units of the Cremisi Ouverture Pentagramma Fund for a total amount of € 31,709,246. During the 2022 financial year, as a result of a redemption in kind transaction (pro-rata partial reimbursement), SIAE acquired additional units (no. 466,700.81) of the Cremisi Ouverture Pentagramma Fund, with an increase in the book value of € 466,700,000 and the simultaneous disposal of all the units of the Indaco-Pentagram Fund held by SIAE.In November 2024, the Fund was transformed into an unregulated Luxembourger vehicle with a streamlined and tax-efficient structure (Cremisi SCS – limited partnership) and, therefore, from that date it is no longer a reserved alternative investment fund.As of 31 December 2024, the value of Cremisi SCS amounts to € 316,503,644, as a result of:

   - a devaluation of € 16,752,993 recorded in the 2023 financial year;

   - a decrease of € 158,022,041, due to the redemption in kind transaction (pro-rata partial reimbursement) of the Norma Fund carried out in November 2024. Prior to such redemption, the units of the Norma Fund were held by the Cremisi Ouverture Pentagramma Fund, following the transfer of the Norma Fund to the latter in December 2021;

   - a devaluation of € 7,130,568 recorded in the 2024 financial year.

b) *Rain Holdings S.à r.l.* – On 12 February 2024, the Company acquired 100% of the share capital of Rain Holdings S.à r.l. (general partner of Cremisi SCS) for a consideration of € 12,000, corresponding to the nominal value of the 12,000 subscribed shares. The transaction was recorded by recognising the purchase value among investments in controlled companies.

c) *Alben Fund Armonia* – It is a Luxembourger SICAV-RAIF, i.e. a variable capital corporation organized as a reserved alternative investment fund. The Fund is an alternative investment (AIF) pursuant to the Luxembourg Law of 12 July 2013 on alternative investment fund managers, as amended and supplemented in implementation of the Directive 2011/61/EU on alternative investment fund managers.
On 5 February 2021, SIAE subscribed 1,540,000 units for a total amount of € 154,000,000. As of 31 December 2024, the value of the Fund amounts to € 132,263,074, as a result of a devaluation of € 8,074,601 recorded in the 2024 financial year and a devaluation of € 13,662,325 recorded in the 2022 financial year.

d) *Nabucco Fund* – It is a closed real estate investment fund reserved for institutional investors. On 2 October 2014 SIAE subscribed 312 shares equal to € 18,344,082 as of 31 December 2021. On 30 June 2022 SIAE purchased other 680 shares equal to € 39,980,692. In 2022 the book value was prudentially written down by € 10,524,851. In 2023, a further write-down of € 4,595,160 was recorded in order to align the carrying amount with the NAV as at 31 December 2023. The value of the Fund at year-end amounted to € 43,204,763. During the 2024 financial year, the book value was prudentially written down by a further € 3,296,372 in order to align it with the NAV as of 31 December 2024. The value of the Fund at the end of the financial year amounts to € 39,908,391.

e) *AIDA Fund* – From 1 January 2021, the Nabucco Fund has acquired the AIDA real estate fund from the Norma Fund, of which it holds 100% of the units. As of 31 December 2024, the total net value of the Fund amounts to € 13,948,304.

f) RAI and MEDIASET – SIAE holds RAI shares for a book value of € 130,888 and a nominal value of € 1,071,100 (0.44% of the related share capital). SIAE is also the owner of Mediaset shares (0.0006% of the related share capital) with a book value of € 3,615.

g) *B.I.E.M.* – SIAE is a member of the Management Committee of B.I.E.M. (Bureau International des Sociétés gérant les droits d'Enregistrement et de reproduction Mécanique), an organization based in Paris consisting of 60 societies, representing 56 countries, acting in the field of mechanical reproduction rights and whose main purpose is to ensure the recognition and effective protection of these rights through the negotiation of standard contracts with the IFPI (International Federation of the Phonographic Industry), which represents the phonographic industry, establishing the conditions of use of the repertoires managed by the Authors' Societies. It is also responsible for ensuring technical collaboration among its members. As a non-governmental organization, BIEM represents and defends the interests of its member Societies before international institutions. SIAE owns a share (€ 15.24) of the share capital (€ 381) of B.I.E.M. (source: B.I.E.M. Articles of Association of 18 April 2024). This share gives SIAE the voting rights.

f) Remunerations paid to the Supervisory Board and the Management Board

During the 2024 financial year, the remunerations paid to the governing bodies in office at SIAE were as follows:

- to the Management Board: € 432,000;
- to the Supervisory Board: € 385,000;
- to the Board of Auditors: € 160,000.

In this regard, it should be noted that the determination of the remuneration of the aforementioned bodies is expressly regulated by the Articles of Association (Article 11).

The following remuneration was also paid to the additional auditing bodies on SIAE:

- to the Supervisory Body pursuant to Legislative Decree No. 231/2001: € 129,758;
- to the Independent Auditors: € 102,750.

It should be noted that, in 2024, SIAE also paid a total of € 71.549 to the Advisory Committees and € 47.849 to the Disciplinary Committee, again within the limits set by the Articles of Association (Article 11).

g) Financial information referred to in point 2 of article 1 of the Annex to the Decree 35/2017

Point 2 of this document illustrates:

- the collections obtained and the related administrative rates deducted during the financial year;
- separate income statements between the authors management and the other SIAE's managements;
- income statements broken down by repertoire, category and type;
- the financial flows associated with the allocation process of each repertoire and type;
- cash flows broken down by repertoire;
- non-distributable amounts;
- the balances of the transactions with the other Collective Management Organizations. The details of the operations carried out with the individual CMOs are shown in the appendix of this document (Annex 1).

h) Special Report regarding the utilization of the amounts deducted for social, cultural and educational purposes

In compliance with the requirements of Art. 28, paragraph 3 and the relative Annex [point 1 h) and point 3 a) and b)] the requested information is provided.

In 2024 SIAE decided to support activities of social, cultural and educational purposes for € 4,542,446. The latter were financed as for € 3,891,539 by the fund "non-distributable amounts Article 19 Legislative Decree no. 35/2017", for € 200,000 by the special sectional accounts and, lastly, for € 450,907 paid for by SIAE's income statement.

The withdrawal of 10% from 2024 Private Copying revenues, equal to € 9,795,705 will be used for the "PER CHI CREA" project. The issue by the Ministry of Culture of the specific act of direction to the Society is expected, by which in 2025 the sums allocated in 2024 financial year will be allocated by law in favour of the creativity of young authors through the tenders managed by SIAE.

The 5% deduction from Music Performing Rights revenues applied in 2024 amounted to € 18,486,754 and will provide support to national music and serious music as well.

Here below a recap of the social, cultural and educational projects supported:

NON - DISTRIBUTABLE AMOUNTS

DESCRIPTION	AMOUNT	DESCRIPTION	AMOUNT
SIAE MUSIC AWARD	539.596	LA MILANESIANA	20.000
CASA SIAE	250.000	GIOVANI COMPOSITORI IN SCENA	20.000
PUCCINI SECONDO MUTI E LE VIE DELL'AMICIZIA	160.000	ITALIAN MUSICA SUMMER SUMMIT	20.000
PRIMO MAGGIO	150.000	PREMIO STEDANO D'ORAZIO	18.000
GIORNATE DEGLI AUTORI	150.000	ROCKOL AWARDS 2023-2024	15.000
LE CONVERSAZIONI	140.000	GRAN PREMIO DEL DOPPIAGGIO	15.000
ARENA DI VERONA CONV E CONC LIRICO	100.000	LA REGOLA DEL GIOCO	15.000
PIU' LIBRI PIU' LIBERI	100.000	UNA STRISCIA DI TERRA FECONDA	15.000
A TUTTO CUORE	100.000	BILLBOARD WOMEN IN MUSIC	15.000
UNA NESSUNO CENTOMILA IN ARENA	100.000	UNO MAGGIO LIBERO E PENSANTE	15.000
LA CANZONE POP DI OGGI	100.000	SCUOLA DI SCENEGGIATURA LEO BENVENUTI	15.000
ONDANCE	90.000	NUOVO CINEMA AZZURRO SCIPIONI	15.000
TUTELA E VALORIZZAZIONE DEL PATRIMONIO STORICO SIAE	83.443	FILMING ITALY SARDEGNA FESTIVAL	15.000
PREMIO TENCO	80.000	INTENATIONAL JAZZ DAY	15.000
NUOVE SCENE, NUOVE VOCI	77.000	CINEMA A PENNELLO	12.000
CASA DEL CINEMA SIAE	75.000	LUCCA FILM FESTIVAL	10.000
SHORT FILM DAYS	70.000	DANCE MUSIC AWARDS	10.000
LE GIORNATE DELLO SPETTACOLO	70.000	FESTIVAL CORTINAMETRAGGIO	10.000
OPERAI ALL'OPERA-TURANDOT	61.000	ROCK CONTEST	10.000
NASTRI D'ARGENTO	60.000	GREEN VALLEY POP FESTIVAL	10.000
I NASONI RACCONTANO	60.000	PROSCENIUM FESTIVAL	10.000
SCUOLA INCANTO	50.000	IL VENTO DEL NORD	10.000
MADAME RACCONTA	50.000	ROMA BUSKERS FESTIVAL	10.000
INCONTRI CON GLI AUTORI	50.000	LADRI DI CARROZZELLE	10.000
PROGETTO MUSICANTE	50.000	PROGETTO SEI CORDE	10.000
ULTRALEGGIBILI	50.000	REATE FESTIVAL	10.000
PICCOLO AMERICA	50.000	GENOVA PER VOI 2024	10.000
GIORNATE PROFESSIONALI DI CINEMA	50.000	BUXUS CONSORT FESTIVAL	10.000
MEDIMEX	40.000	PREMIO MICHELE MAZZELLA	10.000
A NOME LORO	40.000	PAROLE LIBERATE	8.000
PROGETTO BIOGEM MUSICA	35.000	EBRAICA FESTIVAL	7.500
PREMIO PIO ALFERANO	30.000	FESTIVAL DEI GIOVANI	5.000
PREMIO LAURENTUM	30.000	ORTIGIA FILM FESTIVAL	5.000
MUSICA FUORI CENTRO	30.000	SALINA DOCFEST	5.000
CAMPUS BAND MUSICA E MATEMATICA	30.000	FESTIVAL VOCI NELL'OMBRA	5.000
FESTIVAL DEL MARE	30.000	PREMIO CARLO BIXIO	5.000
STATI GENERALI DELLA CULTURA	30.000	PREMIO BIANCA D'APONTE	5.000
MILANO MUSIC WEEK	25.000	PANORAMI SONORI	5.000
FRINGE ITALIA OFF 2024	25.000	PROGETTO WORD RADIO DAY	5.000
DOMANI A ROMA: IL FUTURO È ADESSO	25.000	CLOROFILLA FILM FESTIVAL	5.000
PREMIO SOLINAS	20.000	LECCO FILM FESTIVAL	5.000
REGOLE NATURALI PER INTELLIGENZE ARTIFICIALI	20.000	MUSIC FOR CHANGE	5.000
RASSEGNA LUCIO DALLA	20.000	FESTIVAL VELA D'ORO	3.000
ARCHIVISSIMA	20.000	L' ARTE NEL CUORE	2.000
ROMA UNPLUGGED FESTIVAL	20.000		
TOTAL			**3.891.539**

SECTIONAL ACCOUNTS

DESCRIPTION	AMOUNT	DESCRIPTION	AMOUNT
CONC.PER COMPOSIT.LIBRETT. E COREOGRAFI T°ALLA SCA	72.000	PROGETTO LETTERA 423	5.000
CERIMONIA COMMEMORATIVA SCOMPARSA DI VIRNA LISI	60.000	BOOKCITY MILANO	5.000
FONDAZIONE TEATRO ALLA SCALA	48.000	LECTOR IN TERRA LECTI	5.000
PREMIO LETTERARIO CAMAIORE	5.000		
TOTAL			**200.000**

SIAE

DESCRIPTION	AMOUNT	DESCRIPTION	AMOUNT
CONTRIBUTO JAZZITABROAD 24	69.660	WOMEN FOR WOMEN AGAINST VIOLENCE	5.000
CONCERTO COMMERMORATIVO MANUEL DE SICA	60.000	PREMIO PIERANGELO BERTOLI	5.000
PUNTA SACRA FILM FESTIVAL	50.000	EMCA-RISPETTIAMO LA CREATIVITA'	5.000
ARS SCENICA	50.000	SOSTEGNO ASSOCIAZIONE "EVERY CLILD IS MY CHILD ETS"	5.000
CONTRIBUTO AGCOM	31.197	CULTURA NO LIMITS-TEATRO NO LIMITS	5.000
RACE FOR THE CURE	30.000	EPIP	5.000
ASSOCIAZIONE CIVITA	22.000	FABRIZIO E KIRA AI CAMP. DI PARAGILITY	5.000
PREMIO DAVID DONATELLO	20.000	10aGIOR.NAZ.GIOVANI CONTRO IL BULLISMO	5.000
L'ARTE NEL CUORE	15.000	Peter Pan ODV	4.000
CINEMA DI OGGI SPETTATORI DI DOMANI	15.000	L'ECO DEL POPOLO, UN VIAGGIO MUSICALE NEL CUORE DI SELINUNTE	3.450
SUONI SENZA BARRIERE	10.000	CONVEGNO INTERNAZIONALE RAPPORTI TRA MUSICA E POESIA	2.500
LA GRANDE PAGINA BIANCA	10.000	REGALIAMO UN SORRISO AD UNA DONNA	2.000
FONDAZIONE PIEMONTESE PER LA RICERCA SUL CANCRO	10.000	FAST FRIENDS US CO	100
LE CONVERSAZIONI	6.000		
TOTAL			**450.907**

Fund for welfare purposes and for the encouragement of national arts

As regards the Music repertoire, SIAE operates a 5% deduction from the collections for Performing Rights to be allocated to SIAE's members whose works are assigned to the Music Division. The deduction is made in compliance with the provisions of the standard contracts of reciprocal representation with foreign Authors' Societies, or other contracts with entities representing the rights holders; the related amounts are used exclusively for charitable purposes and to encourage the national arts. As 31 December 2024 the Fund amounted to € 39,451,356 still to be used. In 2024, € 18,486,754 were deducted and € 11,192,429 were granted for the benefit of 116,802 Authors and Composers and 4,431 Publishers.

Overall, SIAE, through a multitude of projects and plans for social, cultural and educational initiatives, has allocated over € 32,824,905 to support creativity and the authors most in need, in a general context in which there is a continuous reduction of any type of public support both at central and local level.

PROMOTIONAL, CULTURAL AND SOCIAL ACTIVITIES	2024
Solidarity deductions equal to 5% on musical performing rights collections	18,486,754
Project "PER CHI CREA"	9,795,705
Initiatives promoted by the Section Committees	200,000
Initiatives promoted through the "non-distributable amounts art. 19 Legislative Decree no. 35/2017" fund	3,891,539
Cultural, social and training initiatives promoted by SIAE	450,907
Total	**32,824,905**

2) Financial information referred to in point 1, letter g.

a) Financial information on rights revenue – Introduction

A. *Collections* - The sums received by the Society resulting from collection services do not constitute for SIAE an item of income that can be recognized in the profit and loss statement.

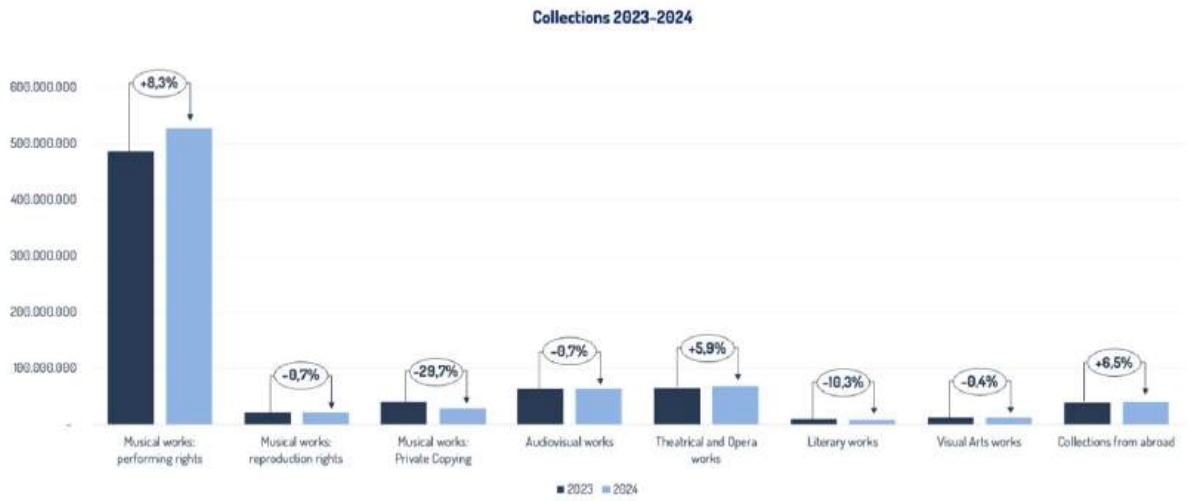
Such sums (or proceeds) are allocated to be distributed to the Full Members (and Mandate Members) and identified in the report as a "debt" to the Full Members (and Mandate Members) themselves, provided that this definition ("debt") does not represent either an "imbalance" or a financial gap, but sums allocated for distribution.

Collections 2024
(euro units)

	Collections	Administrative rates	Administrative rates / Collections	Cultural promotion activity deductions	Net to be distributed
Musical works: performing rights	527,016,488	86,286,195	16.4%	17,184,860	423,545,433
Musical works : reproduction rights	20,774,817	2,180,239	10.5%	-	18,594,578
Musical works : Private Copying	28,664,198	914,934	3.2%	-	27,749,264
Audiovisual works	63,546,099	6,450,185	10.2%	-	57,095,914
Theatrical and Opera works	68,139,559	9,750,594	14.3%	-	58,388,965
Literary works	8,379,265	1,023,657	12.2%	-	7,355,608
Visual Arts works	12,111,241	2,061,803	17.0%	-	10,049,438
Collections from abroad	41,206,092	1,236,205	3.0%	1,301,894	38,667,993
Total collections	**769,837,759**	**109,903,812**	**14.3%**	**18,486,754**	**641,447,193**

In 2024, total copyright collections recorded an increase of € 32,818,474 compared to 2023. This amount represents a further significant increase compared to the previous year, which had already reached the highest level of the last decade in terms of copyright collections.

The average SIAE commission rate applied to members in 2024 (as shown in the table below) is equal to 14.3%, showing a slight increase compared to the previous financial year (14%), in relation to the increase in territorial collections, which are subject to higher commission rates. It should be noted that the average rate remains lower than pre-pandemic levels (14.9% in 2019)



Notably:

- collections relating to the exploitation of musical repertoires show an increase compared to the previous financial year (+5.1% on 2023). In particular, compared to the previous financial year, an increase in performing rights is recorded (+€ 40,252,663). In this context, a significant increase is noted for the item "Mechanical music" (+€ 19,344,449), mainly due to the growth in entertainment without dancing, background music and public venues. A decrease is recorded instead for the "Television" item (-€ 4,925,755), mainly due to the particularly negative effects of the 2023 adjustments and the consequent revision of the advance fee for 2024 with one of the main national broadcasting operators.

  "Online" shows total revenues amounting to € 110,081,453, with an increase of € 24,145,330; this increase is driven, in addition to the growth of the reference market, by the higher quality of newly signed licenses or renegotiated agreements and by tariff adjustments with users.

  A significant decrease is recorded in Private Copying rights (-€ 12,874,210);

- copyright collections for audiovisual works show a slight decrease of € 477,639 compared to 2023 (-0.7%). In particular, the "Television" item (-€ 10,511,511) and the "Satellite" item (-€ 2,375,563) are affected by prior items, for more than € 6 million, collected in 2023, as well as by negative adjustments related to 2022 that were not recorded in 2023 but in 2024.

This was further impacted by a negative trend in the reference market and in the exploitation of protected works. However, the sharp decrease in the "Broadcasting" item is almost entirely offset by the increase in the "Online" item (+€ 13,986,028), driven by newly regulated agreements, with significantly positive effects, and by the recovery of substantial prior amounts. All major on-demand platforms are currently under agreement.

- the increase in collections for theatrical and opera works (+€ 3,779,520; +5.9%) is mainly attributable to the growth in the "Theatre" item (+13.3%), due both to an increase in the number of events, which encouraged higher audience turnout, and to an increase in tickets sold, resulting in higher revenues. The "Public Venues" item also shows an increase (+€ 1,441,135), while Private Copying attributed to the section is decreasing (-€ 1,204,801);

- literary works and visual arts show a decrease (-€ 1,015,131; -4.7%), mainly due to the reduction in Private Copying (-€ 1,324,872), "Public Lending Right" (-€ 177,356), as determined by the Ministry of Culture, and "Resale Right" (-€ 484,668), mainly due to the recovery of significant prior amounts recorded in the previous year;

- collections from abroad show an increase (+€ 2,522,538; +6.5%) compared to the previous financial year. For further details on this item, please refer to the specific paragraph.

With regard to the distribution of revenues, it should be noted that:

- the timing and the criteria that rule the distribution of revenues are deliberated by the Management Board of the Society on the opinion of the Advisory Committees consisting of Members;

- SIAE meets the deadlines set out in Art. 17 of Legislative Decree No. 35/2017;

- upon request of the interested parties, SIAE grants important advances, allowing authors and publishers to obtain the payment of Authors' Rights earlier than the actual distribution operations.

B. *Proceeds* – SIAE's proceeds consist of "administrative rates" which are applied at the time of collection as remuneration for administrative services (collection, distribution and payment of Authors' Rights) provided to Full and Mandate Members.

The proceeds from the Author's sector, together with the fees for services provided to third parties on mandate or pursuant to law and together with the other proceeds, constitute the revenues shown in the "Production Value".

Production Value and financial income are intended to remunerate all the factors of production and other management costs and charges.

As already illustrated in paragraph 1 letter a), financial income is generated both by the various sources of financing identifiable in the Liabilities of the Balance Sheet (net assets, provisions for risks and charges, debts), and by the management of Authors' Rights.

With specific regard to financial income deriving from the management of Authors' Rights, it should be noted that this appear characteristic due to the natural temporal distinction between collections and distribution (the incoming flows deriving from the collection precede the outgoing flows in favour of the Members), whose frequency and distribution rules are established by Members every year through specific Distribution Policies approved by the Advisory Committees (in compliance with the provisions of Legislative Decree No. 35/2017).

The financial income, similarly to what happens for most of the other Collective Management Organizations, and as the Assembly ruled in the 24 October 2024 meeting, contribute to cover the operating costs of the management.

The administrative rates due to SIAE are deducted at the time of collection and the remainder is placed among debts as sums awaiting to be attributed to the rights holders. The amounts invoiced on the basis of the licenses granted, but not collected, do not result in a deduction on the assumption that the intermediation service is performed at the time of collection.

The administrative deduction is intended to remunerate the operating costs incurred net of complementary and accessory revenues.

b) Financial information on the cost of rights management and other services provided by the Society to the rights holders

In compliance with the provisions of Legislative Decree No. 35/2017, Annex Art. 28 paragraph 2, the income statements are presented as follows:

1. Separate Profit and Loss Account between management of Authors and other managements carried out by SIAE (point 2, letter b 2) and 3));
2. Authors' Profit and Loss Account with a breakdown by category of rights (point 2, letter b 1)) with a distinction of the operating costs of each type and an indication of the resources that contribute to covering the costs.

The administrative rates deducted from Full members' proceeds and financial income attributed to the category contribute to cover net operating costs (operating costs minus ancillary revenues).

In the order:

1. Separate Profit and Loss Account with a distinction between management of Authors and other managements carried out by SIAE (point 2, letter b 2) e 3))

The analytical accounting process makes it possible to process the economic accounts of the various services and record the related economic results.

The overall economic result of Authors' management shows a profit of € 6,903,029, representing an improvement compared to the previous financial year. This result is mainly attributable to an increase in revenues from administrative rates amounting to € 6,660,468 and to an improvement in financial management for € 17,192,740.
Within Authors' management, positive results are recorded in the Music (€ 5,321,596) and Cinema (€ 4,182,001) sectors.

The Other Managements related to business and extraordinary items summarize the economic accounts of the services on behalf of third parties (Tax Authority, rental services, etc.), of Private Copying, of the "PER CHI CREA" Project, of the management of SIAE's anticounterfeiting stickers affixing (Ge.Vi.), of other minor managements, as well as of extraordinary items not attributable to individual managements. These managements recorded a negative margin of € 1,535,656.

SEPARATE INCOME STATEMENT 2024

(euro units)	Authors	Other SIAE Managements	Total SIAE
COLLECTIONS	**769,837,759**		**769,837,759**
OPERATING COSTS			
Personnel	53,159,285	12,629,206	65,788,491
Agents	32,242,183	9,277,780	41,519,963
Management and functioning costs	41,140,875	26,080,160	67,221,035
Information technology services	9,371,542	2,311,974	11,683,516
Amortizations and devaluations	8,597,566	1,300,360	9,897,926
Taxes and fees	1,432,225	57,330	1,489,555
TOTAL COSTS	**145,943,676**	**51,656,810**	**197,600,486**
Revenues for ancillary services	29,443,098	49,657,001	79,100,099
NET OPERATING COSTS	**116,500,578**	**1,999,809**	**118,500,387**
Administrative rates on collections	109,875,961	-	109,875,961
Financial revenues	13,527,646	464,153	13,991,799
RESULT OF THE FINANCIAL YEAR	**6,903,029**	**(1,535,656)**	**5,367,373**

2. Management of Authors Profit and Loss account with a breakdown by category of rights [point 2, letter b point 1)]

It is common knowledge that SIAE is a multi-purpose Society, meaning that it manages, through its Sections, all forms of creative expression in the fields of music, cinema, theatre, opera, literary works and the visual arts.

MUSIC (The Music Section) manages the rights of public performance, reproduction, communication, recording, digital reproduction, online, Private Copying (SIAE authors' share). In synergy with the management of the repertoire, the Music Section collects the related rights and membership fees to various entities.

CINEMA (The Cinema Section) manages the equitable remuneration due for the use of cinematographic works. It carries out collection services for the insurance quotas of films and venues. etc.

DOR – OPERA (Theatre, Opera and Ballet and Radio and Television Works) manages the rights of representation of theatrical and opera works, reproduction, communication, digital reproduction, online, Private Copying (SIAE authors' share). This Section carries out rental and critical editions services.

OLAF manages literary works and visual arts, in particular: the rights of acting in public, of publishing, of reproduction of works of the visual arts, the resale right, the lending right, the right of reproduction, of communication, of digital reproduction, reprography, online, Private Copying (SIAE authors' share). This Section carries out the filing of unpublished works and affixing of SIAE's anticounterfeiting stickers on title pages services. The Profit and Loss accounts relating to each repertoire set out in this document were drawn up according to the aforementioned criteria.

For each repertoire, categories and types are identified as follows:

REPERTOIRE	CATEGORY	TYPOLOGY
Music	Musical works performed in public	Live & background
		Broadcasting
		Sound films
		Online
		Abroad
	Musical works reproduced	Reproduction
		Broadcasting
		Online
		Abroad
		Other: Private Copying, etc.
Cinema	Audiovisual works	Broadcasting
		Reproduction
		Online
		Abroad
		Other: Private Copying, etc.
DOR-Opera	Opera works	Representation
		Reproduction
		Broadcasting
		Online
		Abroad
		Other: Private Copying, etc.
	Theatrical works	Representation
		Reproduction
		Broadcasting
		Online
		Abroad
		Other: Private Copying, etc.
OLAF	Literary works	Acting
		Lending
		Reprography
		Reproduction
		Broadcasting
		Online
		Abroad
		Other: Private Copying, etc.
	Visual Arts	Reproduction
		Broadcasting
		Online
		Abroad
		Resale Right
		Other: Private Copying, etc.

The following standard income statement is produced for each category and type, reported here by way of example:

	Type of use			Total category
	A	B	C	Repertoire
COLLECTIONS				
OPERATING COSTS				
Personnel				
Agents				
Management and functioning costs				
Amortizations and devaluations				
Taxes and fees				
OTHER REVENUES AND INCOMES				
Revenues for ancillary services				
NET OPERATING COSTS				
COPYRIGHT ADMINISTRATIVE RATES				
FINANCIAL REVENUES				
RESULT OF THE AUTHORAL MANAGEMENT				
ANCILLARY SERVICES BALANCE				
REPERTOIRE TOTAL RESULT				

The economic data are produced by the analytical accounting system which SIAE has been using for many years.
The structuring of the analytical data allows to detect proceeds, revenues, and costs directly from the management centres, from the working processes and from the typologies, categories and administered repertoire. The set of data relating to Authors' Rights constitutes the Authors' Income Statement.
Similarly, the economic data of SIAE's other managements are collected.
The attribution process detects the costs of the various organizational structures, while the accounting separation cycles address the data first on each specific working process and, therefore, on the repertoire/category and type. The process view constitutes additional management information.

The following are the defined working processes:

1. Licensing and collection;
2. Processing and distribution;
3. Personnel;
4. Corporate.

The costs of the licensing and collection process relating to the repertoires/categories/typologies are allocated as follows:

- the *costs of the network structure* are charged on the basis of a recognition of the activities carried out for the different businesses. The recognition assesses the documents issued by each structure, their volume and the specific processing times. In this way, the activities of each operating point (local branches, market control and development, authors' rights credit recovery) are measured and therefore contribute to establishing the values to be assigned to the specific repertoire/category and typology. These values are also used to allocate the costs of the other network offices (territorial and central).

- the *costs of the Agents* mainly refer to the process of rights collection and are directly attributed to the repertoire/category and typology as a derivation of the collections.

- the *collection costs of the central business structures* are recorded at the level of each cost centre of the operating units (Sections, etc.) and, at the same time, on an item that identifies the process/business. The weight of the operating units across the different categories and types of rights is used to allocate the costs of the other sectional and divisional offices.

The *processing and distribution costs* mainly refer to the central business structures and are charged to a cost centre as well as to a subject that identifies the process and the repertoire/category and typology. The value of the operating units is used to charge the costs of the other Section and Division offices.

The *cost of the personnel process* is fuelled by all the charges detected in the cost centres of the structures that offer services internal to the business and the offices supporting corporate governance (Personnel, Administration, Purchasing and Logistics, Information Technology, etc.) and is attributed to the repertoire/category and typology on the basis of the value of the personnel costs overall detected for the collection and processing process (cost to cost on the entry "Personnel").

The *corporate process* detects the costs in the cost centres of the structures relating to the corporate bodies, general management and support offices, as well as those attributed to orders to which general corporate expenses converge (income current taxes, costs of the strategic management, etc.). These costs are intended for repertoire/category and typology according to turnover.

Revenues deriving from activities ancillary to authorial business contribute, in reduction of operating costs, to the income statement of the repertoire/category and typology and are attributed by reason of their complementarity with the collection (e.g. administrative rights, sanctions and penalties are classified under the collection item in connection with which they have been invoiced, while membership fees are attributed according to the members of each Section, etc.).

Resources used to cover costs [point 2 letter b) and 4)]

Revenues deriving from activities ancillary to authorial business contribute, in reduction of operating costs, to the income statement of the repertoire/category and typology and are attributed by reason of their complementarity with the collection (e.g. administrative rights, sanctions and penalties are classified under the collection item in connection with which they have been invoiced, while the membership fees are attributed according to the members of each Section, etc.).

Financial income is allocated at category and repertoire level and represents the net balance between financial income and expenses. The attribution is made on the basis of the ability of each category to generate financial resources (Reserves, Funds, debts net of credits).

Amounts deducted for social, cultural and educational services (point 2 lett. b) 5)

The Distribution Policy of the Music Division, in compliance with the provisions of the reciprocal representation agreements with the foreign Collective Management Organizations and SIAE's Membership Agreements, provides the possibility of deducting up to 10% of the authors' rights on musical representation and performances for the promotion of the Italian music. Since 2016, a 5% deduction is applied.

The deducted amounts fuel the Fund for charitable purposes and for the encouragement of the national arts. On 31 December 2024 the consistency of said Fund, whose use is deliberated by the Management Board, was equal to € 39,451,356.

Consistency of Solidarity Funds per Financial Years

Category (euro units)	2022	2023	2024	Total
Musical performance	2,050,021	7,647,971	14,035,190	23,733,182
Broadcasting	1,323,770	4,412,529	4,428,957	10,165,256
Abroad	236,853	1,292,165	1,296,477	2,825,495
Online	143,480	1,253,955	1,329,988	2,727,423
TOTAL	**3,754,124**	**14,606,620**	**21,090,612**	**39,451,356**

Deductions made on collections [point 2, letter b) 6)]

The deductions made on collections (administrative rates) during the accounting period are reported in the following table:

2024 - SIAE ADMINISTRATIVE RATES

MUSICAL PERFORMANCE RIGHTS	
-Public performances, live and recorded, in the context of dancings, entertainments and small concerts	20.8%
-Use of the soundtracks of film, short films, etc. in movie theatres	20.8%
-Broadcast of tv series, films, short films, etc. soundtracks by radio and tv broadcasters	11.5%
-Broadcast and recording by radio and tv broadcasters	11.5%
-Broadcast in public establishments with radio, tv and cable radio	21.0%
-Public performances, as concerts, magazines, bands and theatre variety	20.8%
-Megaconcerts*	12.0%
-Background music - Radio in Store	22.0%
-Background music - Mechanical Instruments	22.0%
-Utilizations abroad	3.0%
-Online broadcast (streaming, webcasting, etc.)	18.0%
-Synchronization for uses on end user genereated online content sharing services for non commercial uses	18.0%

MECHANICAL REPRODUCTION RIGHTS	
-Video reproduction (all channels General Permission, work by work licences)	18.0%
-Recording by radio and tv broadcasters	11.5%
-Video-musical reproduction (all channels General Permission, work by work licences)	9.325%
-Reproduction on supports sold at a reduced price or distributed for free, for promotional campaigns, etc.	9.325%
-Phono reproduction (ordinary channels General Permission)	7.325%
-Phono reproduction (Centralized licences for ordinary channels General Permission)	7.025%
-Phono reproduction (General Permission editorial joint-offers, work by work licences)	10.0%
-Utilizations abroad	3.0%
-Online utilization (download)	10.0%
-Phono reproduction for DJ professional use	14.0%

OPERA - BALLET	
-Original works performance or representation	8.0%
-Elaborated works performance or representation	22.0%
-Broadcast and recording by radio and tv broadcasters	11.5%
-Broadcast in public establishments with radio, tv and cable radio	21.0%
-Online broadcast (streaming, webcasting, etc.)	18.0%
-Utilizations abroad	3.0%
-Audio reproduction	18.0%
-Video reproduction	18.0%

THEATRE	
-Original works representation	12.0%
-Elaborated works representation	22.0%
-Broadcast and recording by radio and tv broadcasters	11.5%
-Broadcast in public establishments with radio, tv and cable radio	21.0%
-Online broadcast (streaming, webcasting, etc.)	18.0%
-Utilizations abroad	3.0%
-Audio reproduction	18.0%
-Video reproduction	18.0%

LITERARY WORKS	
-Broadcast by radio and tv broadcasters	11.5%
-Broadcast in public establishments with radio, tv and cable radio	21.0%
- Reading and acting in public of literary works	8.0%
- Lending provided by public libraries	7.5%
-Reprography (reproduction, for personal use within the 15% of the volume)	20.0%
-Online broadcast (streaming, webcasting, etc.)	18.0%
-Utilizations abroad	3.0%
-Audio reproduction	18.0%
-Video reproduction	18.0%
-Publishing rights	3.0%

VISUAL ARTS	
-Broadcast by radio and tv broadcasters	11.5%
-Broadcast in public establishments with radio, tv and cable radio	21.0%
-Visual arts works reproduction (pictures, sculptures, graphic works and photographies)	12.5%
-Resale right (sales of works after the first one)	19.5%
-Online broadcast (streaming, webcasting, etc.)	18.0%
-Utilizations abroad	3.0%
-Video reproduction	18.0%

AUDIOVISUAL WORKS	
- Private copying levy for television broadcasting of audiovisual works	11.0%
- Private copying levy for video reproduction of audiovisual works	18.0%
-Online broadcast (streaming, webcasting, etc.)	18.0%
-Utilizations abroad	3.0%

**Megaconcerts: live events with access of the public through admission ticket, organized in spaces with capacity venue more or equal to 5000 seats*

c) Financial information on amounts due to the rights holders

The financial flows of the amounts destined to the distribution are structured as follows:

(euro units)	
Flows to be allocated at January 1, 2024	802,933,129
Advances at January 1, 2024	(63,921,646)
Extraordinary advances at January 1, 2024	(4,532,697)
Fund for Music prepayments devaluations	212,692
Total at January 1, 2024	**734,691,478**
Net collections 2024	659,933,947
Amounts distributed in 2024	(627,372,854)
Total at December 31, 2024	**767,252,571**
Flows to be allocated at December 31, 2024	850,151,826
Advances at December 31, 2024	(80,793,386)
Extraordinary advances at December 31, 2024	(2,314,643)
Fund for Music prepayments devaluations	208,774
Total at December 31, 2024	**767,252,571**

Non-distributable amounts (Annex to article 28, paragraph 2 point 2, c), 7)

Pursuant to Article 19, c. 2 of Legislative Decree 35/2017, at the meeting of 24 October 2024 the General Assembly approved the policies concerning the use of non-distributable amounts.

Non-distributable amounts are used in a separate and independent way for the purpose of financing social, cultural and educational activities for the exclusive benefit of rights holders.
These activities include, by way of example but not limited to, support for initiatives concerning: young Authors, Publishers and publishing start-ups; education; internationalization; digitalization; cultural industry promotion; protection and promotion of the historical-artistic heritage belonging to the Society, also for the purpose of enjoyment of said heritage; reduction of deductions on revenues for solidarity purposes.

The Management Board rules about the use of these amounts and the identification of activities, with the right to use the Advisory Committees for the examination and consultation functions, identified by this Management Board or by the Supervisory Board.

(euro units)	Balance at 01/01/2024	Increase	Decrease	Balance at 31/12/2024
Non-distributable amounts 2017/2019 (art. 19 c. 1)	14,050,441	7,600,191	(3,891,539)	17,759,093
Non-distributable amounts 2020/2021 (art. 19 c. 2)	10,452,660	11,227,228	(7,777,075)	13,902,813
TOTAL	**24,503,101**	**18,827,419**	**(11,668,614)**	**31,661,906**

During the 2024 financial year, the increase amounted to € 18,827,419; as for the decrease of € 11,668,614, this was referred for € 3,891,539 to projects supporting the enhancement of copyright protection activities (reference is made to the specific paragraph) and for € 7,777,075 to movements carried out pursuant to Article 19, paragraph 2 of Legislative Decree No. 35/2017.

Details on the amounts per financial years follow:

Financial years when the amounts are accrued	Non-distributable amounts
2017/2018	10,158,902
2019	7,600,192
2020	6,219,240
2021	7,683,572
Total	**31,661,906**

Relationships with other foreign Collective Management Organizations [point 2, letter d)]

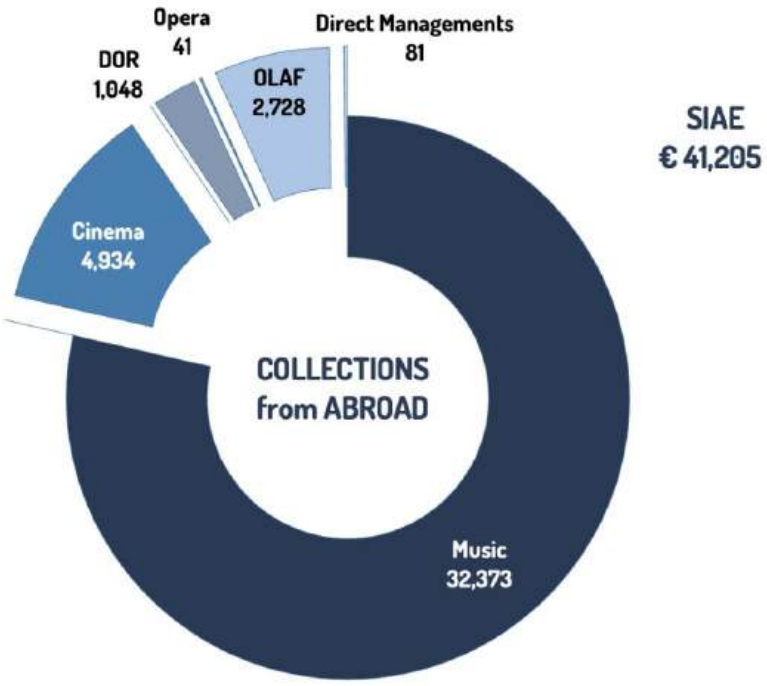
The Balance of Payments to and from abroad for 2024 points out a negative balance equal to € 64,439,167.

ABROAD - Collections and Payments

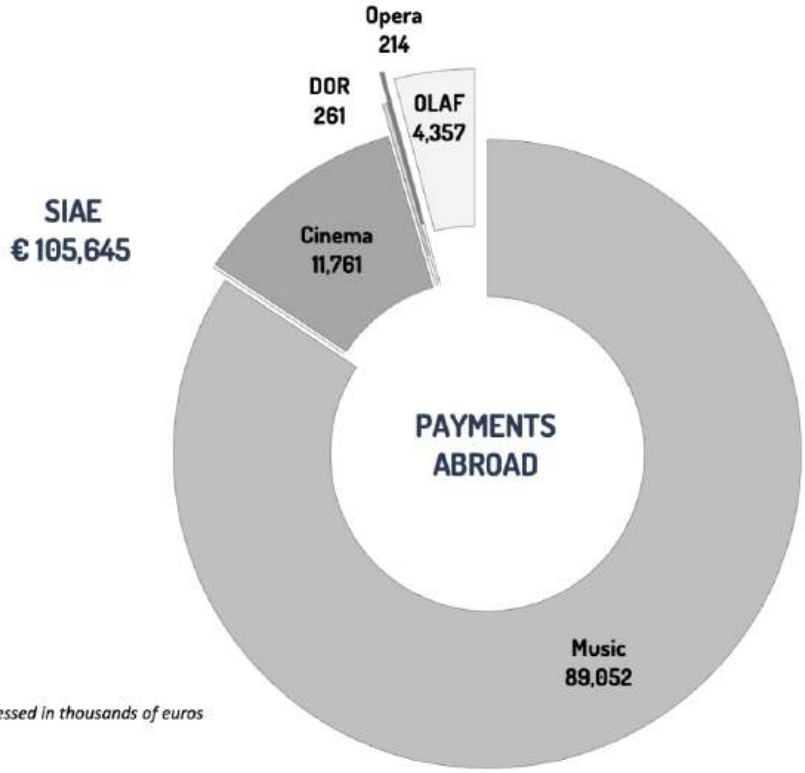
	Collections	Payments	Balance
CINEMA	4,934,318	(11,760,643)	(6,826,325)
DOR	1,048,458	(260,747)	787,711
OPERA	41,188	(213,767)	(172,579)
OLAF	2,728,499	(4,357,535)	(1,629,036)
MUSIC	32,372,634	(89,052,567)	(56,679,933)
DIRECT MANAGEMENTS	80,995	-	80,995
Total	**41,206,092**	**(105,645,259)**	**(64,439,167)**

The balance is due to collections (net of the administrative rates deducted by foreign sister societies) amounting to € 41,206,092, which resulted lower than the amount distributed to other foreign Collective Management Organizations (€ 105,645,259).

The Sections/Divisions movements from and to foreign countries are represented below.



amounts expressed in thousands of euros



amounts expressed in thousands of euros

Please note that each Collecting Society transfers the royalties net of administrative deductions/rates. On collections from abroad, SIAE applies a 3%. For the details referred to in point 2 letter d) please see the annex to the document.

COLLECTIONS FROM ABROAD 2024

In 2024, collections from abroad for the music sector recorded a further increase compared to 2023, a year in which the clear recovery of entertainment and live events activities had made it possible, and in some cases to exceed, the levels of royalty collections achieved prior to the COVID-19 pandemic.

This recovery occurred despite the persistence of uncertainties arising from significant political and economic tensions affecting various geographical areas of the world.

The results of the comparative analysis of revenues received from abroad in 2024 compared to 2023 for the musical repertoire, relating both to Performing rights (DEM) and Mechanical reproduction rights (DRM), are summarized below.

Music Division Repertoire: +2.4 % (Performing rights + Mechanical reproduction rights)

Mechanical performing rights + Mechanical reproduction rights

CONTINENT	2024	2023	% Diff 2024-2023	% On the total 2024
AFRICA	42,518	29,171	45.8%	0.1%
ASIA	1,879,595	1,679,444	11.9%	5.8%
EUROPA	21,463,394	20,523,042	4.6%	66.3%
NORD AMERICA	7,169,636	7,410,251	(3.2%)	22.1%
OCEANIA	576,825	559,710	3.1%	1.8%
SUD AMERICA	1,240,666	1,402,582	(11.5%)	3.8%
TOTAL	**32,372,634**	**31,604,200**	**2.4%**	**100.0%**

From the comparison between the total remittances received from abroad in 2024 (Performing rights + Mechanical reproduction rights) and those received in 2023, an increase of 2.4% is recorded. Increases are recorded for all continents, with the exception of North America and South America.

In the former case, a decrease in remittances for performing rights is observed; such decrease, due to the non-recurrent circumstance in 2023 of particularly substantial remittances relating to highly successful work, is however offset by the increase in remittances for mechanical reproduction rights.

As for South America, the decrease is related to performing rights and is mitigated by a slight increase in remittances for reproduction rights.

Collections from abroad – Mechanical performing rights, Mechanical reproduction rights for geographic area Compare 2024-2023

Mechanical performing rights

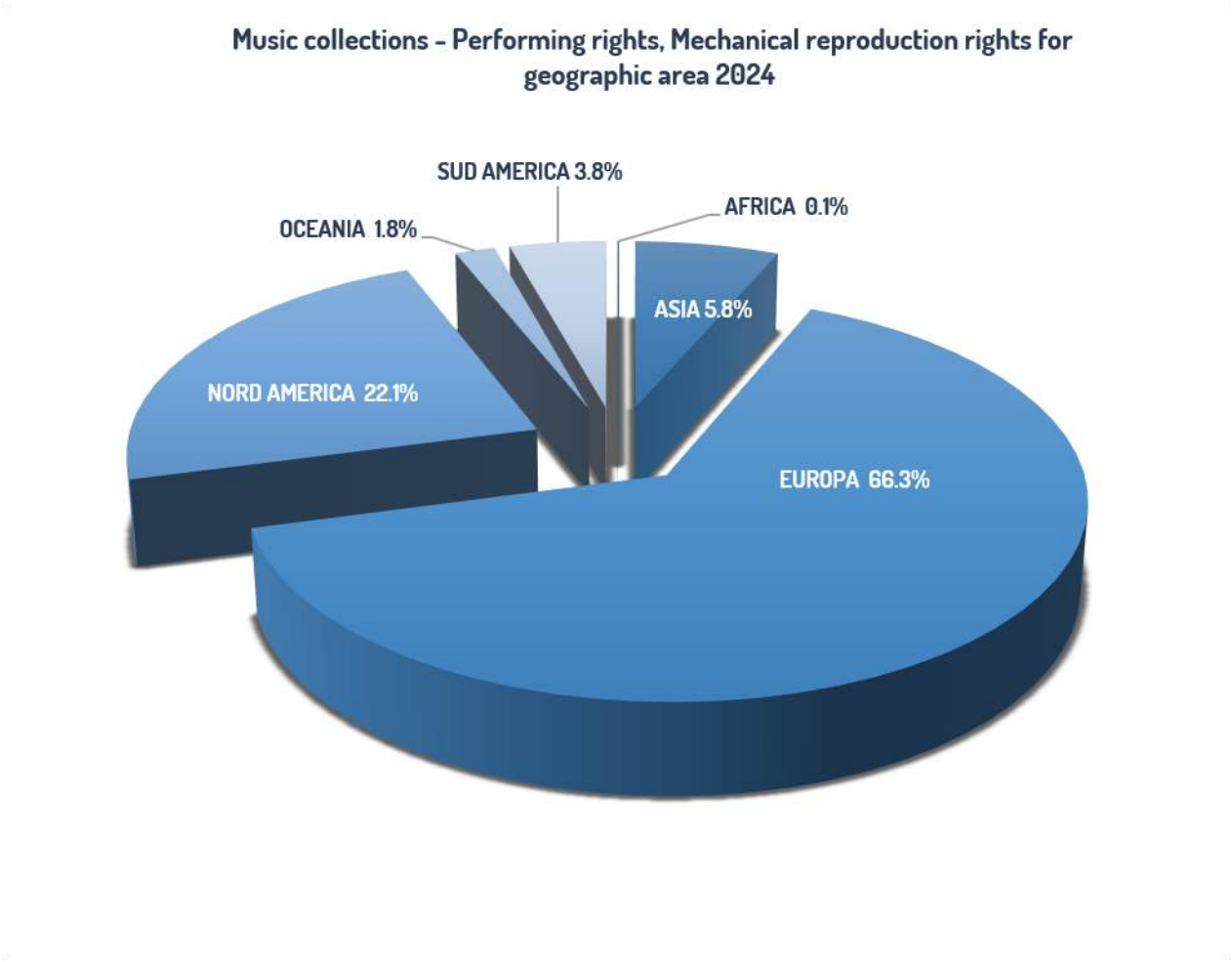
CONTINENT	2024	2023	% Diff 2024-2023	% On the total 2024
AFRICA	42,518	29,171	45.8%	0.2%
ASIA	1,657,691	1,456,466	13.8%	6.2%
EUROPA	17,984,285	17,162,699	4.8%	67.0%
NORD AMERICA	5,687,360	6,394,698	(11.1%)	21.2%
OCEANIA	370,960	368,386	0.7%	1.4%
SUD AMERICA	1,100,359	1,265,229	(13.0%)	4.1%
TOTAL	**26,843,173**	**26,676,649**	**0.6%**	**100.0%**

Mechanical reproduction rights

CONTINENT	2024	2023	% Diff 2024-2023	% On the total 2024
AFRICA	-	-	0.0%	0.0%
ASIA	221,904	222,978	(0.5%)	4.0%
EUROPA	3,479,109	3,360,343	3.5%	62.9%
NORD AMERICA	1,482,276	1,015,553	46.0%	26.8%
OCEANIA	205,865	191,324	7.6%	3.7%
SUD AMERICA	140,307	137,353	2.2%	2.5%
TOTAL	**5,529,461**	**4,927,551**	**12.2%**	**100.0%**

The most significant remittances for performing rights (DEM), amounting to € 17,984,285, were received, also in 2024, from European societies, recording a total increase of 4.8%. A significant increase is also recorded in remittances from Asia and Africa, while remittances from Oceania remained substantially stable. The decrease in remittances from North America is related to the non-recurrent event recorded in 2023, as described in the previous paragraph. It should be noted that revenues from online uses are largely outside the scope of this analysis, since all multinational music services are currently licensed on a multi-territorial basis and the related revenues are collected by major publishers or by societies at least on a pan-European scale.

As regards mechanical reproduction rights, 2024 shows an overall increase of 12.2%, attributable to a positive trend across all continents, with the exception of Asia, which shows a slight decrease.

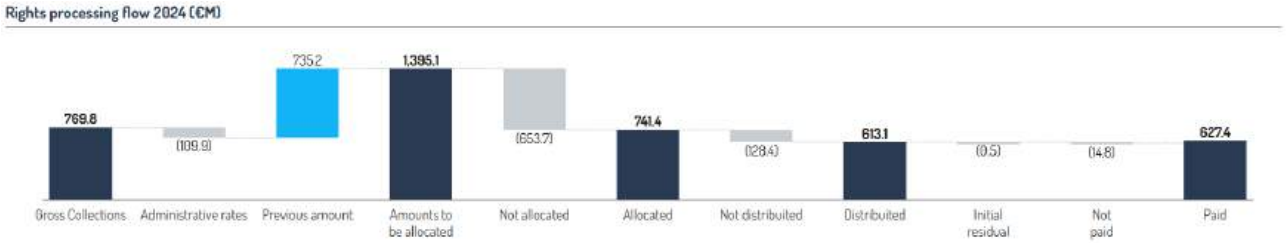


In Annex 1 at the end of this Transparency Report, separately by repertoire, the details of the proceeds received and paid to the CMOs with which SIAE has representation relationships in each country are reported.

***

For presentation order, the data relating to repertoires, categories and typologies of economic nature (Annex to Article 28, paragraph 2, point 2 letter b)), information on the distribution of royalties (Annex to Article 28, paragraph 2, point 2 letter c)) and to relations with other collective management organizations (Annex to Article 28, paragraph 2, point 2 letter d)) are illustrated per repertoire in different chapters. Details of each repertoire's balance of payments are illustrated in the Appendix (Encl. 1).

It should also be noted that the detailed information referred to in letter c) point 2 of Annex to Article 28, paragraph 2 of the Legislative Decree 35/2017 was not displayed as the distribution processing flow ends completely with the distribution phase, which precisely identifies the specific rights holders, while the subsequent payment phase also takes into account other accounting entries (also unrelated to the distribution flows) which make possible a necessarily summarized report.



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The present Transparency Report was drafted, in every significant aspect, according to the provisions set out in Legislative Decree No. 35 of 15 March 2017.

The Chairman

Firmato digitalmente da: SALVATORE NASTASI
Ruolo: PRESIDENTE
Organizzazione: SOCIETA' ITALIANA AUTORI E EDITORI/00987061009
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1 MUSIC REPERTOIRE

1. COLLECTIONS 2024
2. WORKFLOWS
   (pursuant to Annex to Art. 28 letter c) points 1,3,4,5)
3. FINANCIAL FLOW
   (pursuant to Annex to Art. 28 letter c) point 2)
4. DETAILING FOR COLLECTED AND NOT ATTRIBUTED RIGHTS
   (pursuant to Annex to Art. 28 letter c) point 4)
5. DETAILING FOR ATTRIBUTED AND NON-DISTRIBUTED RIGHTS
   (pursuant to Annex to Art. 28 letter c) point 5)
6. CATEGORIES OF NOT ATTRIBUTED AND NON-DISTRIBUTED RIGHTS
   (pursuant to Annex to Art. 28 letter c) point 6)
7. AMOUNTS RECEIVED AND PAID TO OTHER COLLECTIVE MANAGEMENT ORGANIZATIONS
   (pursuant to Annex to Art. 28 letter d))
8. FINANCIAL INFORMATION REGARDING THE INCOMES AND THE COSTS RELATED TO RIGHTS MANAGEMENT
   (pursuant to Annex to Art. 28, point 2, letters a) and b))

Collections 2024

The collections to be distributed, shown in the following tables, derive from the difference between the gross collections, the administrative rates and the deductions for cultural promotion activities, when foreseen.

Musical works performed in public	Gross collections	Administrative rates	% B/A	Deductions for cultural promotion activities	Collections to allocate
(eurounits)	A	B		C	(A-B-C)
Radio	13,859,917	1,593,889	11.5%	613,301	11,652,727
Television	69,619,740	8,006,269	11.5%	3,080,645	58,532,826
Satellite	15,933,323	1,832,332	11.5%	705,078	13,395,913
Music film	9,193,927	1,912,346	20.8%	364,079	6,917,502
Live music	166,879,620	31,779,416	19.0%	5,289,257	129,810,947
Mus. Mechanical instrument i. Discotheques	39,985,590	8,317,117	20.8%	1,583,424	30,085,049
Mus. Mechanical instrument ii. Other	103,076,790	21,998,080	21.3%	4,053,935	77,024,775
Online multimedia	108,467,581	10,846,746	10.0%	1,495,141	96,125,694
Total	**527,016,488**	**86,286,195**	**16.4%**	**17,184,860**	**423,545,433**

Musical works reproduced	Gross collections	Administrative rates	% B/A	Deductions for cultural promotion activities	Collections to allocate
(eurounits)	A	B		C	(A-B-C)
Radio	843,900	97,049	11.5%	-	746,851
Television	11,393,815	1,310,288	11.5%	-	10,083,527
Phonographic market i. National	5,005,800	490,544	9.8%	-	4,515,256
Phonographic market ii. Centralized licenses	2,615,297	183,725	7.0%	-	2,431,572
Videographic market i. National	87,965	15,830	18.0%	-	72,135
Online Multimedia	828,040	82,803	10.0%	-	745,237
Total	**20,774,817**	**2,180,239**	**10.5%**	**-**	**18,594,578**

Musical works reproduced	Gross collections	Administrative rates	% B/A	Deductions for cultural promotion activities	Collections to allocate
(eurounits)	A	B		C	(A-B-C)
Synchronisation rights	785,832	78,583	10.0%	-	707,249
Private Copying i. Audio	25,738,118	772,144	3.0%	-	24,965,974
Private Copying ii. Video	2,140,248	64,207	3.0%	-	2,076,041
Total	**28,664,198**	**914,934**	**3.2%**	**-**	**27,749,264**

COLLECTIONS FROM FOREIGN SOCIETIES	Gross collections	Administrative rates	% B/A	Deductions for cultural promotion activities	Collections to allocate
(eurounits)	A	B		C	(A-B-C)
Musical works performed in public	26,843,173	805,293	3.0%	1,301,894	24,735,986
Musical works reproduced	5,529,461	165,883	3.0%	-	5,363,578
Total	**32,372,634**	**971,176**	**3.0%**	**1,301,894**	**30,099,564**

TOTAL	**588,828,137**	**90,352,544**	**14.8%**	**18,486,754**	**499,988,839**

Workflows (pursuant to Annex to Art. 28 letter c) points 1,3,4,5)

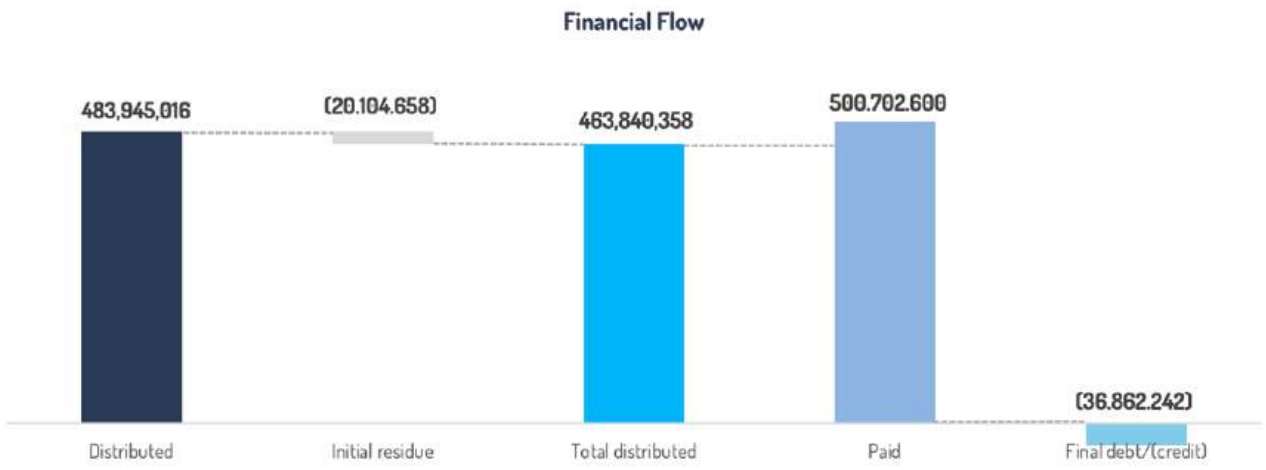
Music - Performing and reproduction musical works

Category name	Amount destined to be allocated	Collected and not attributed	Attributed	Not distributed	Distributed	Frequency of distribution*
Musical performance - current	494,353,683	242,245,750	252,107,933	35,900,588	216,207,345	S+A
Broadcasting - current	271,925,654	128,582,466	143,343,188	17,176,183	126,167,005	S+A
Mechanical reproduction rights - current	14,889,430	7,177,892	7,711,538	870,551	6,840,987	S
Private Copying - current	38,812,635	12,417,521	26,395,114	24,889	26,370,225	S
Abroad - current	56,535,176	25,895,478	31,439,698	1,562,523	29,937,175	S+A
Online - current	162,607,115	77,644,067	84,963,048	6,554,860	78,408,188	S
Previous amount Music	4,954,936	-	4,954,936	4,940,845	14,091	S+A
Total	**1,044,078,629**	**493,163,174**	**550,915,455**	**66,970,439**	**483,945,816**	

(*) A - Annual, S - Semiannual, F - Four-monthly, Q - Quarterly, B - Bimestrial, M - Monthly

Financial Flow (pursuant to Annex to Art. 28 letter c) point 2)

Distributed	Initial residue	Total distributed	Paid	Final debt
483,945,016	(20,104,658)	463,840,358	500,702,600	(36,862,242)



Detailing for collected and not attributed rights (pursuant to Annex to Art. 28 letter c) point 4)

Music - Performing and reproduction musical works	Accounting periods in which these rights were collected and not attributed				
Category name	Previous accounting periods	2022	2023	2024	Total amount collected and not attributed yet
Musical performance	-	2,050,021	10,692,008	229,503,721	242,245,750
Broadcasting	106,689	1,384,312	81,736,477	45,354,988	128,582,466
Mechanical reproduction rights	43,035	-	481,676	6,653,181	7,177,892
Private Copying	-	150,080	680,091	11,587,350	12,417,521
Abroad	26,694	291,428	1,318,309	23,459,047	25,095,478
Online	2,955,512	941,698	16,217,543	57,529,314	77,644,067
Total	**3,131,930**	**4,817,539**	**111,126,104**	**374,087,601**	**493,163,174**

Detailing for attributed and non-distributed rights (pursuant to Annex to Art. 28 letter c) point 5)

Music - Performing and reproduction musical works	Accounting periods in which these rights were attributed and not distributed				
Category Name	Previous accounting periods	2022	2023	2024	Total amount attributed and not distributed yet
Musical performance	3,844,207	2,175,853	29,880,528	-	35,900,588
Broadcasting	7,851,821	3,991,269	5,333,093	-	17,176,183
Mechanical reproduction rights	29,150	222,371	619,030	-	870,551
Private Copying	-	949	23,940	-	24,889
Abroad	351,707	209,127	775,075	166,614	1,502,523
Online	1,189,109	628,257	4,737,494	-	6,554,860
Previous amount Music	4,803,682	74,771	62,392	-	4,940,845
Total	**18,069,676**	**7,302,597**	**41,431,552**	**166,614**	**66,970,439**

Categories of not attributed and non-distributed rights (pursuant to Annex to Art. 28 letter c) point 6)

Music - Performing and reproduction musical works	Collected and not attributed rights		
Category Name	2022	2023	Total
Musical performance	2,050,021	10,692,008	12,742,029
Broadcasting	1,384,312	81,736,477	83,120,789
Mechanical reproduction rights	-	481,676	481,676
Private Copying	150,080	680,091	830,171
Abroad	291,428	1,318,309	1,609,737
Online	941,698	16,217,543	17,159,241
Previous amount Music	-	-	-
Total	**4,817,539**	**111,126,104**	**115,943,643**

The rights were not allocated within nine months of collection due to lack of distribution requirements such as incomplete collections, failure to receive reports on use of works, legal disputes, welfare Funds by Distribution Policy, etc.

Music - Performing and reproduction musical works	Attributed and undistributed rights		
Category Name	2022	2023	Total
Musical performance	2,175,853	29,880,528	32,056,381
Broadcasting	3,991,269	5,333,093	9,324,362
Mechanical reproduction rights	222,371	619,030	841,401
Private Copying	949	23,940	24,889
Abroad	209,127	775,075	984,202
Online	628,257	4,737,494	5,365,751
Previous amount Music	74,771	62,392	137,163
Total	**7,302,597**	**41,431,552**	**48,734,149**

The rights attributed were not distributed due to unidentified rights, irregular registrations of works, unidentified or not localized rights holders, irregularities in logs and reports, missing soundtracks, partial withdrawal of the mandate, disputes and other causes of suspension.

Amounts received and paid to other Collective Management Organizations [pursuant to Annex to Art. 28 letter d)]

MUSIC	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	26,843,173	805,293	1,301,894	654,894	85,041,190	16,702,451	4,475,852
Mechanical reproduction rights	5,529,461	165,883	-	72,009	4,011,377	252,987	-
Other types of rights	-	-	-	-	-	-	-
Total	**32,372,634**	**971,176**	**1,301,894**	**726,903**	**89,052,567**	**16,955,438**	**4,475,852**

Financial information regarding the incomes and the costs related to rights management [pursuant to Annex to Art. 28, point 2, letters a) and b)]

	Type of use					Total category
	Musical performance		Broadcasting	Online	Abroad	PERFORMING RIGHTS
(euro units)	Live & Background	Sound films				
COLLECTIONS	**285,635,299**	**9,193,927**	**123,719,681**	**108,467,581**	**26,843,173**	**553,859,661**
OPERATING COSTS	**77,701,732**	**3,884,810**	**14,834,562**	**7,775,541**	**3,323,544**	**107,520,190**
Personnel	26,029,145	1,565,628	5,489,358	2,759,452	1,533,486	37,377,068
Agents	23,599,168	671,412	2,862,039	-	-	27,132,620
Management and functioning costs	23,384,090	1,462,933	5,389,624	4,181,329	1,527,278	35,864,654
Amortizations and devaluations	4,233,323	167,584	862,030	630,041	212,465	6,105,443
Taxes and fees	536,006	17,252	232,112	204,719	50,315	1,040,405
OTHER REVENUES AND INCOMES	**14,557,827**	**456,600**	**3,182,987**	**507,353**	**282,993**	**18,987,759**
Revenues for ancillary services	14,557,827	456,600	3,182,987	507,353	282,993	18,987,759
NET OPERATING COSTS	**63,143,905**	**3,428,211**	**11,651,576**	**7,268,188**	**3,040,551**	**88,532,430**
COPYRIGHT COMMISSION						**87,169,475**
FINANCIAL REVENUES						**8,743,752**
PERFORMING RIGHTS AUTHORAL MANAGEMENT RESULT						**7,380,797**

	Type of use					Total category
(euro units)	Reproduction	Broadcasting	Online	Private Copying	Abroad	REPRODUCTION RIGHTS
COLLECTIONS	**7,709,062**	**12,237,715**	**1,613,872**	**27,878,366**	**5,529,461**	**54,968,476**
OPERATING COSTS	**3,901,344**	**995,119**	**59,358**	**217,294**	**684,621**	**5,857,737**
Personnel	1,778,005	426,176	21,066	82,603	315,885	2,623,735
Agents	27,071	30,131	-	-	-	57,203
Management and functioning costs	1,541,586	446,967	31,920	101,932	314,606	2,437,012
Amortizations and devaluations	540,255	68,892	4,810	32,759	43,766	690,482
Taxes and fees	14,426	22,952	1,563	-	10,365	49,306
OTHER REVENUES AND INCOMES	**522,722**	**97,803**	**3,873**	**23,271**	**58,294**	**705,963**
Revenues for ancillary services	522,722	97,803	3,873	23,271	58,294	705,963
NET OPERATING COSTS	**3,378,622**	**897,316**	**55,485**	**194,023**	**626,327**	**5,151,774**
COPYRIGHT COMMISSION						**3,183,069**
FINANCIAL REVENUES						**789,116**
REPRODUCTION RIGHTS AUTHORAL MANAGEMENT RESULT						**(1,179,589)**
AUTHORAL MANAGEMENT TOTAL RESULT						**6,201,208**
ANCILLARY SERVICES BALANCE						(879,612)
MUSIC REPERTOIRE TOTAL RESULT						**5,321,596**

2 CINEMA REPERTOIRE

1. COLLECTIONS 2024
2. WORKFLOWS
   (pursuant to Annex to Art. 28 letter c) points 1,3,4,5)
3. FINANCIAL FLOW
   (pursuant to Annex to Art. 28 letter c) point 2)
4. DETAILING FOR COLLECTED AND NOT ATTRIBUTED RIGHTS
   (pursuant to Annex to Art. 28 letter c) point 4)
5. DETAILING FOR ATTRIBUTED AND NON-DISTRIBUTED RIGHTS
   (pursuant to Annex to Art. 28 letter c) point 5)
6. CATEGORIES OF NOT ATTRIBUTED AND NON-DISTRIBUTED RIGHTS
   (pursuant to Annex to Art. 28 letter c) point 6)
7. AMOUNTS RECEIVED AND PAID TO OTHER COLLECTIVE MANAGEMENT ORGANIZATIONS
   (pursuant to Annex to Art. 28 letter d))
8. FINANCIAL INFORMATION REGARDING THE INCOMES AND THE COSTS RELATED TO RIGHTS MANAGEMENT
   (pursuant to Annex to Art. 28, point 2, letters a) and b))

Collections 2024

Cinema - Audiovisual works (euro units)	Gross collections A	Administrative rates B	% B/A	Collections to allocate (A-B)
Television	21,184,458	2,391,747	11.3%	18,792,711
Satellite	8,150,937	835,146	10.2%	7,315,791
Private Copying	6,915,683	484,098	7.0%	6,431,585
Other (DVD)	121,212	21,812	18.0%	99,400
Other (Online other utilizations)	27,173,809	2,717,382	10.0%	24,456,427
Total	**63,546,099**	**6,450,185**	**10.2%**	**57,095,914**

COLLECTIONS FROM FOREIGN SOCIETIES (euro units)	Gross collections A	Administrative rates B	% B/A	Collections to allocate (A-B)
Audiovisual repertoire	4,934,318	148,029	3.0%	4,786,289
Total	**4,934,318**	**148,029**	**3.0%**	**4,786,289**

Workflows (pursuant to Annex to Art. 28 letter c) points 1,3,4,5)

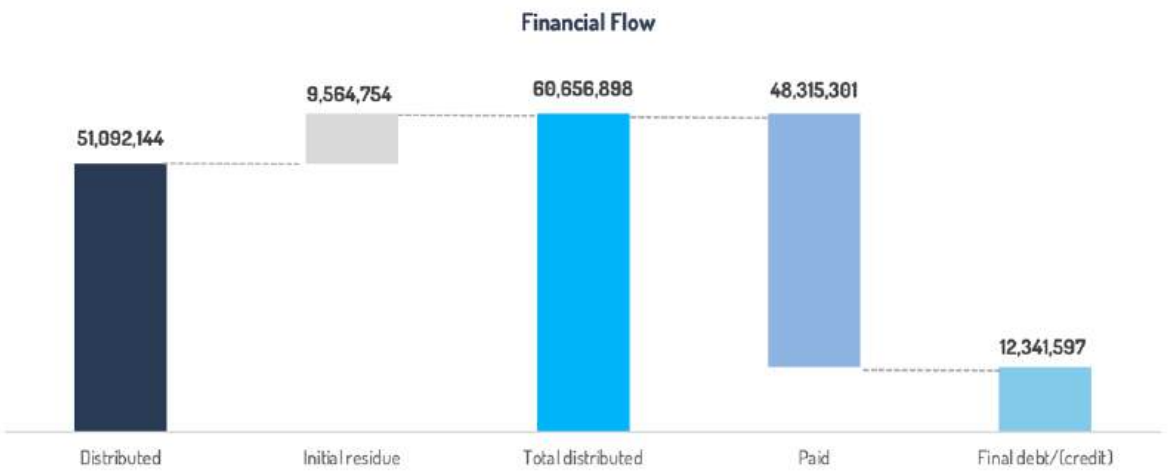
Cinema - Audiovisual works

Category name	Amount destined to be allocated	Collected and not attributed	Attributed	Not distributed	Distributed	Frequency of distribution*
Abroad	7,258,992	4,140,874	3,118,118	214,170	2,903,948	Q
Broadcasting	111,720,307	51,950,728	59,769,579	26,080,071	33,689,508	Q
Mechanical reproduction rights	579,170	253,225	325,945	157,355	168,590	S
Private Copying	22,009,688	8,993,920	13,015,768	8,042,105	4,973,663	A
Online	44,936,693	27,672,462	17,264,231	7,973,194	9,291,037	Q
Previous amount Cinema	1,695,461	-	1,695,461	1,630,063	65,398	-
Total	**188,200,311**	**93,011,209**	**95,189,102**	**44,096,958**	**51,092,144**	

(*) A - Annual, S - Semiannual, F - Four-monthly, Q - Quarterly, B - Bimestrial, M - Monthly

Financial Flow (pursuant to Annex to Art. 28 letter c) point 2)

Distributed	Initial residue	Total distributed	Paid	Final debt
51,092,144	9,564,754	60,656,898	48,315,301	12,341,597



Detailing of collected and not attributed rights (pursuant to Annex to Art. 28 letter c) point 4)

Cinema – Audiovisual works	Accounting periods in which these rights were collected and not attributed				
Category name	Previous accounting periods	2022	2023	2024	Total amount collected and not attributed yet
Abroad	195,045	110,679	374,401	3,460,749	4,140,874
Broadcasting	7,511,139	3,409,550	17,967,405	23,062,634	51,950,728
Mechanical reproduction rights	168,845	284	32,337	51,759	253,225
Private Copying	232,166	-	2,330,169	6,431,585	8,993,920
Online	2,350,343	26,411	4,707,446	20,588,262	27,672,462
Total	**10,457,538**	**3,546,924**	**25,411,758**	**53,594,989**	**93,011,209**

Detailing of attributed and non-distributed rights (pursuant to Annex to Art. 28 letter c) point 5)

Cinema – Audiovisual works	Accounting periods in which these rights were attributed and not distributed				
Category name	Previous accounting periods	2022	2023	2024	Total amount attributed and not distributed yet
Abroad	122,006	31,127	30,194	30,843	214,170
Broadcasting	10,731,573	8,030,179	6,264,229	1,054,090	26,080,071
Mechanical reproduction rights	82,724	29,627	20,533	24,471	157,355
Private Copying	5,346,652	1,869,109	826,344	-	8,042,105
Online	3,467,333	1,372,540	1,427,490	1,705,831	7,973,194
Previous amount Cinema	1,630,863	-	-	-	1,630,863
Total	**21,380,351**	**11,332,582**	**8,568,790**	**2,815,235**	**44,096,958**

Categories of not attributed and non-distributed rights (pursuant to Annex to Art. 28 letter c) point 6)

Cinema – Audiovisual works	Collected and not attributed rights		
Category Name	2022	2023	Total
Abroad	110,679	374,401	485,080
Broadcasting	3,409,550	17,967,405	21,376,955
Mechanical reproduction rights	284	32,337	32,621
Private Copying	-	2,330,169	2,330,169
Online	26,411	4,707,446	4,733,857
Total	**3,546,924**	**25,411,758**	**28,958,682**

The rights were not allocated within nine months of collection due to lack of distribution requirements such as failure to receive reports, incomplete collections, legal disputes, etc.

Cinema – Audiovisual works	Attributed and undistributed rights		
Category Name	2022	2023	Total
Abroad	31,127	30,194	61,321
Broadcasting	8,030,179	6,264,229	14,294,408
Mechanical reproduction rights	29,627	20,533	50,160
Private Copying	1,869,109	826,344	2,695,453
Online	1,372,540	1,427,490	2,800,030
Total	**11,332,582**	**8,568,790**	**19,901,372**

The rights attributed were not distributed due to works not registered, membership with other repertoires, works suspended for irregularities, legal disputes, etc..

Amounts received and paid to other Collective Management Organizations [pursuant to Annex to Art. 28 letter d)]

Audiovisual works	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	4,358,808	130,764	-	4,228,044	9,429,806	1,065,248	-
Mechanical reproduction rights	575,510	17,265	-	558,245	2,330,837	263,306	-
Other types of rights	-	-	-	-	-	-	-
Total	**4,934,318**	**148,029**	**-**	**4,786,289**	**11,760,643**	**1,328,554**	**-**

Financial information regarding the incomes and the costs related to rights management [pursuant to Annex to Art. 28 paragraph 2 letters a) and b)]

	Type of use					Total category
(euro units)	Broadcasting	Reproduction	Online	Abroad	Private Copying	AUDIOVISUAL WORKS
COLLECTIONS	**29,335,395**	**121,212**	**27,173,809**	**4,934,318**	**6,915,683**	**68,480,417**
OPERATING COSTS	**1,865,515**	**424,715**	**1,669,974**	**623,702**	**603,211**	**5,187,117**
Personnel	720,951	205,918	690,138	286,599	297,920	2,201,526
Agents	901,880	163,166	849,450	304,359	277,609	2,496,465
Management and functioning costs	187,655	55,334	79,373	23,523	27,682	373,567
Amortizations and devaluations	55,028	297	51,013	9,221	-	115,560
Taxes and fees						
OTHER REVENUES AND INCOMES	**262,126**	**42,627**	**211,081**	**62,471**	**84,244**	**662,549**
Revenues for ancillary services	262,126	42,627	211,081	62,471	84,244	662,549
NET OPERATING COSTS	**1,603,389**	**382,088**	**1,458,893**	**561,231**	**518,967**	**4,524,568**
COPYRIGHT COMMISSION						**6,598,214**
FINANCIAL REVENUES						**2,203,431**
AUDIOVISUAL WORKS AUTHORAL MANAGEMENT RESULT						**4,277,077**
ANCILLARY SERVICES BALANCE						(95,076)
CINEMA REPERTOIRE TOTAL RESULT						**4,182,001**

3 DOR-OPERA REPERTOIRE

1. COLLECTIONS 2024
2. WORKFLOWS
   (pursuant to Annex to Art. 28 letter c) points 1,3,4,5)
3. FINANCIAL FLOW
   (pursuant to Annex to Art. 28 letter c) point 2)
4. DETAILING FOR COLLECTED AND NOT ATTRIBUTED RIGHTS
   (pursuant to Annex to Art. 28 letter c) point 4)
5. DETAILING FOR ATTRIBUTED AND NON-DISTRIBUTED RIGHTS
   (pursuant to Annex to Art. 28 letter c) point 5)
6. CATEGORIES OF NOT ATTRIBUTED AND NON-DISTRIBUTED RIGHTS
   (pursuant to Annex to Art. 28 letter c) point 6)
7. AMOUNTS RECEIVED AND PAID TO OTHER COLLECTIVE MANAGEMENT ORGANIZATIONS
   (pursuant to Annex to Art. 28 letter d))
8. FINANCIAL INFORMATION REGARDING THE INCOMES AND THE COSTS RELATED TO RIGHTS MANAGEMENT
   (pursuant to Annex to Art. 28, point 2, letters a) and b))

Collections 2024

THEATRICAL AND OPERA WORKS	Gross collections	Administrative rates	% B/A	Collections to allocate
(euro units)	A	B		(A-B)
Theatre	30,186,680	3,648,857	12.1%	26,537,823
Radio	3,202,526	368,291	11.5%	2,834,235
Television	10,680,103	1,228,211	11.5%	9,451,892
Satellite	783,513	90,103	11.5%	693,410
Public establishments	20,709,118	4,324,071	20.9%	16,385,047
Mechanical reproduction rights	9,948	1,688	17.0%	8,260
Private Copying	2,050,751	61,522	3.0%	1,989,229
Rental and critical editions	516,920	27,851	5.4%	489,069
Total	**68,139,559**	**9,750,594**	**14.3%**	**58,388,965**

COLLECTIONS FROM FOREIGN SOCIETIES	Gross collections	Administrative rates	% B/A	Collections to allocate
(euro units)	A	B		(A-B)
Theatrical repertoire	1,129,103	33,873	3.0%	1,095,230
Opera repertoire	41,538	1,272	3.1%	40,266
Total	**1,170,641**	**35,145**	**3.0%**	**1,135,496**

TOTAL	69,310,200	9,785,739	14.1%	59,524,461

Workflows (pursuant to Annex Art. to 28 letter c) points 1,3,4,5)

DOR - Theatrical works

Category name	Amount destined to be allocated	Collected and not attributed	Attributed	Not distributed	Distributed	Frequency of distribution*
Theatrical representation	31,462,917	5,895,074	25,567,843	2,555,894	23,011,949	Q
Broadcasting	54,984,944	29,476,782	25,508,162	655,410	24,852,752	Q
Mechanical reproduction rights	27,632	3,264	24,368	6,111	18,257	Q
Private Copying	1,300,900	389,937	910,963	-	910,963	A
Abroad	1,372,259	549,588	822,671	107,492	715,179	Q
Online	450,630	295,129	155,501	10,263	145,238	Q
Previous amount DOR	1,004,566	-	1,004,566	1,004,566	-	-
Total	**90,603,848**	**36,609,774**	**53,994,074**	**4,339,736**	**49,654,339**	

(*) A - Annual, S - Semiannual, F - Four-monthly, Q - Quarterly, B - Bimestrial, M - Monthly

Opera - Opera works

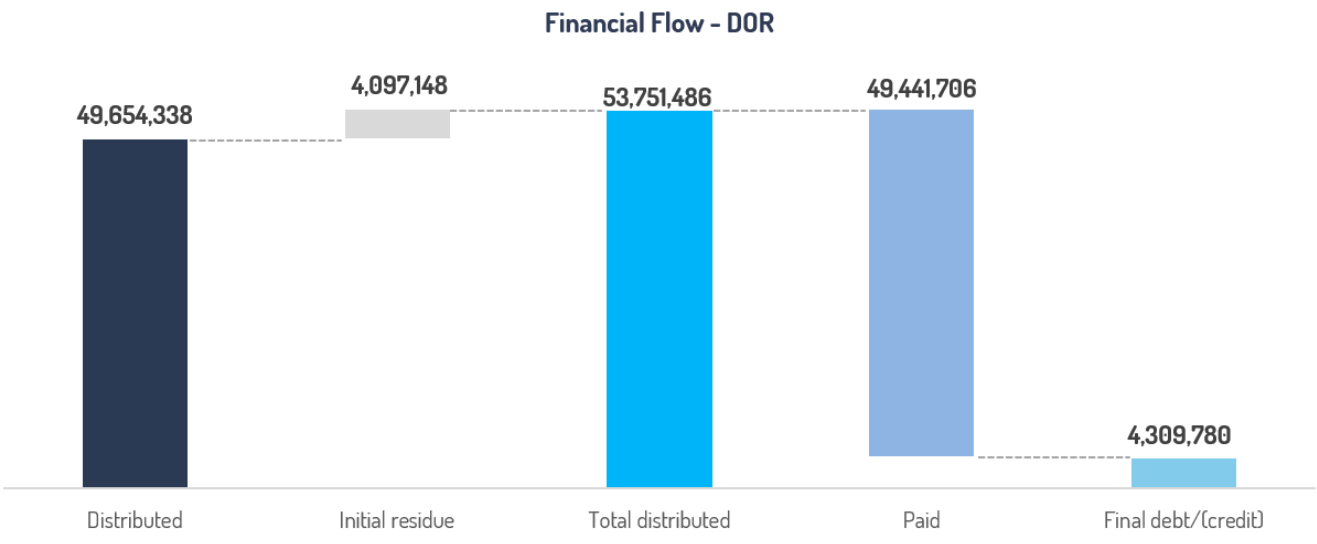
Category name	Amount destined to be allocated	Collected and not attributed	Attributed	Not distributed	Distributed	Frequency of distribution*
Opera representation	4,681,228	1,267,992	3,413,236	438,799	2,974,437	F
Broadcasting	4,835,562	2,945,385	1,890,177	32,755	1,857,422	F
Mechanical reproduction rights	37,843	15,796	22,047	13,364	8,683	F
Private Copying	1,878,748	393,075	1,485,673	5,810	1,479,863	F
Abroad	181,422	132,265	49,157	-	49,157	F
Online	25,190	8,647	16,543	2,495	14,048	F
Rental and critical editions	839,448	302,877	536,571	5,160	531,411	F
Previous amount Opera	1,014,663	-	1,014,663	894,566	120,096	F
Total	**13,494,104**	**5,066,037**	**8,428,067**	**1,392,949**	**7,035,118**	

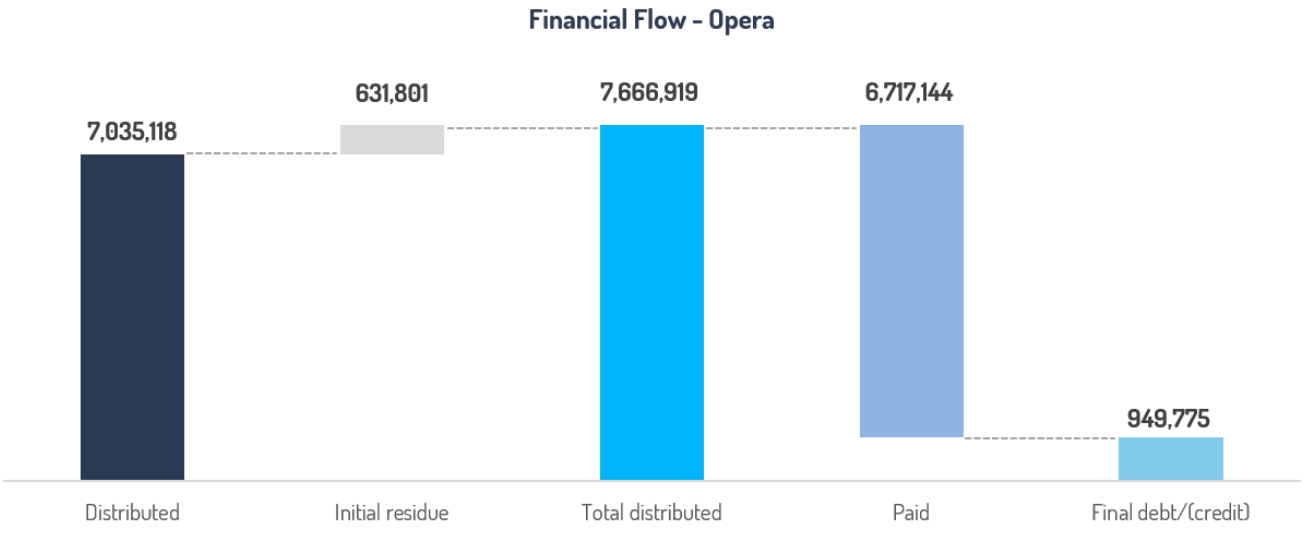
(*) A - Annual, S - Semiannual, F - Four-monthly, Q - Quarterly, B - Bimestrial, M - Monthly

Total	**104,097,952**	**41,675,811**	**62,422,141**	**5,732,685**	**56,689,456**

Financial Flow (pursuant to Annex to Art. 28 letter c) point 2)

Repertoire	Distributed	Initial residue	Total distributed	Paid	Final debt
DOR	49,654,338	4,097,148	53,751,486	49,441,706	4,309,780
Opera	7,035,118	631,801	7,666,919	6,717,144	949,775
Total DOR-Opera	**56,689,456**	**4,728,949**	**61,418,405**	**56,158,850**	**5,259,555**





Detailing of collected and not attributed rights (pursuant to Annex to Art. 28 letter c) point 4)

DOR - Theatrical works	Accounting periods in which these rights were collected and not attributed				
Category name	Previous accounting periods	2022	2023	2024	Total amount collected and not attributed yet
Theatrical representation	-	-	-	5,895,074	5,895,074
Broadcasting	8,846,048	1,581,715	1,689,055	17,359,964	29,476,782
Mechanical reproduction rights	18	168	811	2,267	3,264
Private Copying	-	-	-	389,937	389,937
Abroad	4,967	6,986	36,417	501,218	549,588
Online	31,623	959	94,199	168,348	295,129
Total	**8,882,656**	**1,589,828**	**1,820,482**	**24,316,808**	**36,609,774**

Opera - Opera works	Accounting periods in which these rights were collected and not attributed				
Category name	Previous accounting periods	2022	2023	2024	Total amount collected and not attributed yet
Opera representation	229	2,923	188	1,264,652	1,267,992
Broadcasting	519,917	214,701	285,351	1,925,416	2,945,385
Mechanical reproduction rights	505	4,291	9,886	1,114	15,796
Private Copying	-	-	-	393,075	393,075
Abroad	5,876	33,922	46,816	45,651	132,265
Online use	-	5,411	460	2,776	8,647
Rental and critical editions	-	-	-	302,877	302,877
Total	**526,527**	**261,248**	**342,701**	**3,935,561**	**5,066,037**

Total	**9,409,183**	**1,851,076**	**2,163,183**	**28,252,369**	**41,675,811**

Detailing for attributed and non-distributed rights (pursuant to Annex to Art. 28 letter c) point 5)

DOR - Theatrical works	Accounting periods in which these rights were attributed and not distributed				
Category Name	Previous accounting periods	2022	2023	2024	Total amount attributed and not distributed yet
Theatrical representation	712,870	399,288	679,491	764,245	2,555,894
Broadcasting	19,386	583,355	4,743	47,926	655,410
Mechanical reproduction rights	5,540	262	23	286	6,111
Abroad	28,413	15,825	32,370	30,884	107,492
Online	4,181	3,602	2,451	29	10,263
Previous amount DOR	736,961	-	251,251	16,354	1,004,566
Total	**1,507,351**	**1,002,332**	**970,329**	**859,724**	**4,339,736**

Opera - Opera works	Accounting periods in which these rights were attributed and not distributed				
Category Name	Previous accounting periods	2022	2023	2024	Total amount attributed and not distributed yet
Opera representation	115,794	88,286	133,014	101,705	438,799
Broadcasting	-	6,195	26,560	-	32,755
Mechanical reproduction rights	2,884	1,406	7,466	1,608	13,364
Private Copying	-	-	4,734	1,076	5,810
Online	945	275	1,275	-	2,495
Rental and critical editions	-	5,160	-	-	5,160
Previous amount Opera	519,096	-	180,876	194,594	894,566
Total	**638,719**	**101,322**	**353,925**	**298,983**	**1,392,949**

Total	**2,146,070**	**1,103,654**	**1,324,254**	**1,158,707**	**5,732,685**

Categories of not attributed and non-distributed rights (pursuant to Annex to Art. 28 letter c) point 6)

DOR - Theatrical works	Collected and not attributed rights		
Category Name	2022	2023	Total
Broadcasting	1,581,715	1,689,055	3,270,770
Mechanical reproduction rights	168	811	979
Abroad	6,986	36,417	43,403
Online	959	94,199	95,158
Total	**1,589,828**	**1,820,482**	**3,410,310**

Opera - Opera works	Collected and not attributed rights		
Category Name	2022	2023	Total
Opera representation	2,923	188	3,111
Broadcasting	214,701	285,351	500,052
Mechanical reproduction rights	4,291	9,886	14,177
Abroad	33,922	46,816	80,738
Online use	5,411	460	5,871
Total	**261,248**	**342,701**	**603,949**

Total	**1,851,076**	**2,163,183**	**4,014,259**

The rights were not allocated within nine months of collection due to lack of distribution requirements such as incomplete collections (advances to be paid off) or missing reports, legal disputes. These circumstances are physiological, especially for the "Broadcasting", "Private Copying" and "Online" typology.

DOR - Theatrical works	Attributed and undistributed rights		
Category Name	2022	2023	Total
Theatrical representation	399,288	679,491	1,078,779
Broadcasting	583,355	4,743	588,098
Mechanical reproduction rights	262	23	285
Abroad	15,825	32,370	48,195
Online	3,602	2,451	6,053
Previous amount DOR	-	251,251	251,251
Total	**1,002,332**	**970,329**	**1,972,661**

Opera - Opera works	Attributed and undistributed rights		
Category Name	2022	2023	Total
Opera representation	88,286	133,014	221,300
Broadcasting	6,195	26,560	32,755
Mechanical reproduction rights	1,406	7,466	8,872
Private Copying	-	4,734	4,734
Online	275	1,275	1,550
Rental and critical editions	5,160	-	5,160
Previous amount Opera	-	180,876	180,876
Total	**101,322**	**353,925**	**455,247**

Total	**1,103,654**	**1,324,254**	**2,427,908**

The rights allocated were not distributed due to lack or irregularity of the works, for the non-identifiable work used, for registration in another section, withdrawal of the mandate, work under public domain, unidentified author, etc.

Amounts received and paid to other Collective Management Organizations (pursuant to Annex to Art. 28 letter d)

DOR*	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
DEM	1,048,458	31,454	-	1,017,005	260,747	44,078	-
DRM	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total	**1,048,458**	**31,454**	**-**	**1,017,005**	**260,747**	**44,078**	**-**

Opera	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
DEM	40,887	1,227	-	39,011	213,767	30,268	-
DRM	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total	**40,887**	**1,227**	**-**	**39,011**	**213,767**	**30,268**	**-**

*The total amount of the sums received does not encompass the collections from the direct management foreign users

Financial information regarding the incomes and the costs related to the rights management [pursuant to Annex to Art. 28, paragraph 2 letters a) and b)]

(euro units)	Type of use					Total category
	Representation	Broadcasting	Reproduction	Abroad	Private Copying	OPERA WORKS
COLLECTIONS	**5,560,486**	**689,104**	**1,230**	**41,538**	**1,068,238**	**7,280,596**
OPERATING COSTS	**1,599,924**	**126,906**	**55,134**	**45,638**	**40,999**	**1,868,601**
Personnel	696,740	65,743	28,200	24,659	22,782	838,124
Agents	255,799	-	-	-	-	255,799
Management and functioning costs	562,706	53,963	20,072	18,887	16,403	672,032
Amortizations and devaluations	74,269	6,011	6,862	1,943	1,813	90,898
Taxes and fees	10,411	1,190	-	149	-	11,749
OTHER REVENUES AND INCOMES	**274,765**	**9,322**	**3,094**	**2,944**	**2,996**	**293,122**
Revenues for ancillary services	274,765	9,322	3,094	2,944	2,996	293,122
NET OPERATING COSTS	**1,325,159**	**117,584**	**52,040**	**42,693**	**38,003**	**1,575,480**
COPYRIGHT COMMISSION						**863,733**
FINANCIAL REVENUES						**122,727**
OPERA WORKS AUTHORAL MANAGEMENT RESULT						**(589,020)**

(euro units)	Type of use						Total category
	Representation	Broadcasting	Reproduction	Online	Abroad	Private Copying	THEATRICAL WORKS
COLLECTIONS	**45,108,237**	**14,066,303**	**8,718**	**217,810**	**1,129,103**	**982,513**	**61,512,684**
OPERATING COSTS	**12,354,838**	**1,650,013**	**55,172**	**93,438**	**354,769**	**67,469**	**14,575,699**
Personnel	4,738,279	824,065	28,188	50,706	188,012	37,647	5,866,897
Agents	3,051,701	-	-	-	-	-	3,051,701
Management and functioning costs	3,877,339	719,489	19,935	38,249	149,763	26,743	4,831,519
Amortizations and devaluations	602,894	80,135	7,049	4,036	14,912	3,079	712,104
Taxes and fees	84,625	26,324	-	446	2,082	-	113,477
OTHER REVENUES AND INCOMES	**2,670,413**	**138,459**	**4,355**	**7,813**	**29,366**	**6,275**	**2,856,681**
Revenues for ancillary services	2,670,413	138,459	4,355	7,813	29,366	6,275	2,856,681
NET OPERATING COSTS	**9,684,424**	**1,511,554**	**50,817**	**85,625**	**325,402**	**61,194**	**11,719,018**
COPYRIGHT COMMISSION							**8,894,156**
FINANCIAL REVENUES							**888,269**
THEATRICAL WORKS AUTHORAL MANAGEMENT RESULT							**(1,936,593)**
AUTHORAL MANAGEMENT TOTAL RESULT							**(2,525,613)**
ANCILLARY SERVICES BALANCE							(143,611)
DOR-OPERA REPERTOIRE TOTAL RESULT							**(2,669,224)**

4 OLAF REPERTOIRE

1. COLLECTIONS 2024
2. WORKFLOWS
   (pursuant to Annex to Art. 28 letter c) points 1,3,4,5)
3. FINANCIAL FLOW
   (pursuant to Annex to Art. 28 letter c) point 2)
4. DETAILING FOR COLLECTED AND NOT ATTRIBUTED RIGHTS
   (pursuant to Annex to Art. 28 letter c) point 4)
5. DETAILING FOR ATTRIBUTED AND NON-DISTRIBUTED RIGHTS
   (pursuant to Annex to Art. 28 letter c) point 5)
6. CATEGORIES OF NOT ATTRIBUTED AND NON-DISTRIBUTED RIGHTS
   (pursuant to Annex to Art. 28 letter c) point 6)
7. AMOUNTS RECEIVED AND PAID TO OTHER COLLECTIVE MANAGEMENT ORGANIZATIONS
   (pursuant to Annex to Art. 28 letter d))
8. FINANCIAL INFORMATION REGARDING THE INCOMES AND THE COSTS RELATED TO RIGHTS MANAGEMENT
   (pursuant to Annex to Art. 28, point 2, letters a) and b))

Collections 2024

OLAF - Literary works	Gross collections	Administrative rates	% B/A	Collections to allocate
(euro units)	A	B		(A-B)
Public recitation rights	1,310,760	223,615	17.1%	1,087,145
Radio	177,030	20,358	11.5%	156,672
Television	19,972	2,297	11.5%	17,675
Satellite	11,058	1,272	11.5%	9,786
Mechanical reproduction rights	1,247	157	12.6%	1,090
Reprography	2,460,900	492,180	20.0%	1,968,720
Private Copying	1,025,820	30,775	3.0%	995,045
Public lending right	3,369,790	252,734	7.5%	3,117,056
Online	2,688	269	10.0%	2,419
Total	**8,379,265**	**1,023,657**	**12.2%**	**7,355,608**

OLAF - Visual arts	Gross collections	Administrative rates	% B/A	Collections to allocate
(euro units)	A	B		(A-B)
Television	103,096	11,856	11.5%	91,240
Satellite	142,709	16,411	11.5%	126,298
Reproduction rights	2,676,609	334,576	12.5%	2,342,033
Resale right	8,150,389	1,589,326	19.5%	6,561,063
Private Copying	396,776	11,903	3.0%	384,873
Online multimedia	222,107	22,211	10.0%	199,896
Offline multimedia	419,555	75,520	18.0%	344,035
Total	**12,111,241**	**2,061,803**	**17.0%**	**10,049,438**

COLLECTIONS FROM FOREIGN SOCIETIES	Gross collections	Administrative rates	% B/A	Collections to allocate
(euro units)	A	B		(A-B)
Literary works repertoire	510,998	15,330	3.0%	495,668
Visual arts repertoire	2,217,501	66,525	3.0%	2,150,976
Total	**2,728,499**	**81,855**	**3.0%**	**2,646,644**

TOTAL	23,219,005	3,167,315	13.6%	20,051,690

Workflows (pursuant to Annex to Art. 28 letter c) points 1, 3, 4 ,5)

OLAF - Literary works

Category name	Amount destined to be allocated	Collected and not attributed	Attributed	Not distributed	Distributed	Frequency of distribution*
Reading and acting	4,409,797	2,904,702	1,505,095	161,624	1,343,471	S
Broadcasting	734,211	519,582	214,629	5	214,624	S
Mechanical reproduction rights	5,397	1,010	4,387	2,206	2,181	S
Private Copying	5,154,395	4,082,948	1,071,447	-	1,071,447	A
Abroad	959,345	496,087	463,258	35,918	427,340	S
Online	6,666	-	6,666	51	6,615	S
Rental right	9,957,938	5,379,033	4,578,905	-	4,578,905	A
Reprography	8,817,611	1,516,132	7,301,479	5,502,584	1,798,895	A
Previous amount OLAF	2,170,480	-	2,170,480	1,988,936	181,544	-
Total	**32,215,840**	**14,899,494**	**17,316,346**	**7,691,324**	**9,625,022**	

OLAF - Visual arts

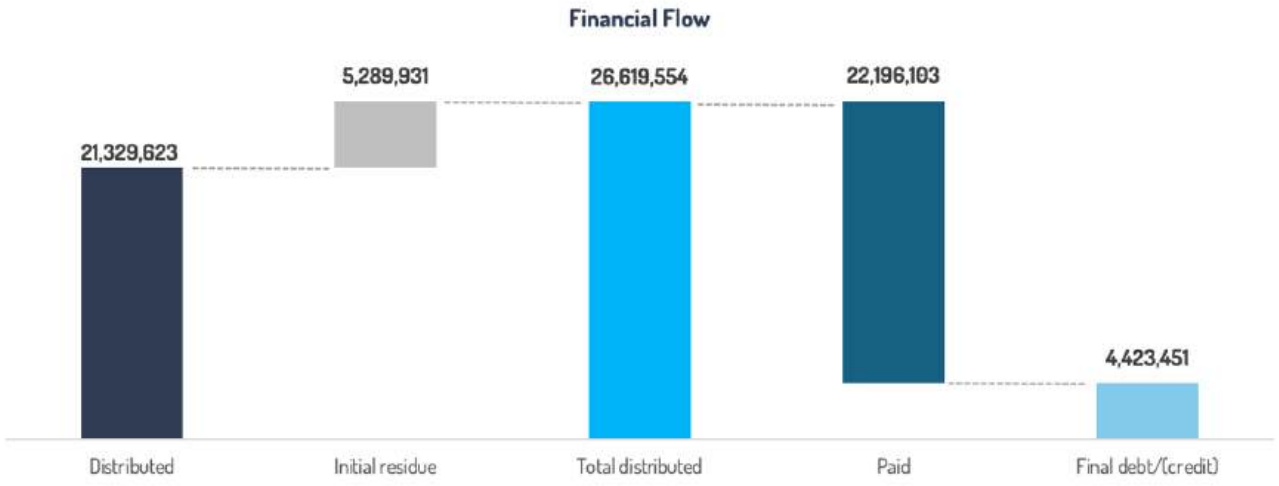
Category name	Amount destined to be allocated	Collected and not attributed	Attributed	Not distributed	Distributed	Frequency of distribution*
Mechanical reproduction rights	4,151,316	1,956,514	2,194,802	6,498	2,188,304	S
Private Copying	3,705,663	3,344,324	361,339	-	361,339	A
Abroad	3,619,186	1,596,261	2,022,925	247,814	1,775,111	S
Online	325,158	69,079	256,079	2,283	253,796	S
Resale right	13,575,515	3,319,130	10,256,385	3,633,183	6,623,202	Q
Broadcasting	1,150,557	647,708	502,849	-	502,849	S
Total	**26,527,395**	**10,933,016**	**15,594,379**	**3,889,778**	**11,704,601**	

(*) A - Annual, S - Semiannual, F - Four-monthly, Q - Quarterly, B - Bimestrial, M - Monthly

Total	**58,743,235**	**25,832,510**	**32,910,725**	**11,581,102**	**21,329,623**

Financial Flow (pursuant to Annex to Art. 28 letter c) point 2)

Distributed	Initial residue	Total distributed	Paid	Final debt
21,329,623	5,289,931	26,619,554	22,196,103	4,423,451



Detailing for collected and not attributed rights (pursuant to Annex to Art. 28 letter c) point 4)

OLAF – Literary works	Accounting periods in which these rights were collected and not attributed				
Category name	Previous Accounting Periods	2022	2023	2024	Total amount collected and not attributed yet
Reading and acting	1,023,953	472,660	488,241	919,848	2,904,702
Broadcasting	275,982	108,899	32,829	101,872	519,582
Mechanical reproduction rights	-	-	-	1,010	1,010
Private Copying	2,153,954	551,458	993,655	383,881	4,082,948
Abroad	328	-	52	495,707	496,087
Rental right	278,665	300,104	1,683,209	3,117,055	5,379,033
Reprography	-	-	-	1,516,132	1,516,132
Total	**3,732,882**	**1,433,121**	**3,197,986**	**6,535,505**	**14,899,494**

OLAF – Visual arts	Accounting periods in which these rights were collected and not attributed				
Category name	Previous Accounting Periods	2022	2023	2024	Total amount collected and not attributed yet
Mechanical reproduction rights	-	-	-	1,956,514	1,956,514
Private Copying	2,615,877	223,674	372,942	131,831	3,344,324
Abroad	409,788	46,838	33,652	1,105,983	1,596,261
Online	-	-	-	69,079	69,079
Resale right	-	-	-	3,319,130	3,319,130
Broadcasting	236,868	186,218	38,123	186,499	647,708
Total	**3,262,533**	**456,730**	**444,717**	**6,769,036**	**10,933,016**

Total	**6,995,415**	**1,889,851**	**3,642,703**	**13,304,541**	**25,832,510**

Detailing for attributed and not distributed rights (pursuant to Annex to Art. 28 letter c) point 5)

OLAF – Literary works	Accounting periods in which these rights were attributed and not distributed				
Category name	Previous accounting periods	2022	2023	2024	Total amount attributed and not distributed yet
Reading and acting	-	75,458	65,830	20,336	161,624
Broadcasting	-	-	2	3	5
Mechanical reproduction rights	-	1,454	668	84	2,206
Abroad	-	13,823	20,271	1,824	35,918
Online	-	51	-	-	51
Reprography	4,328,685	612,809	561,090	-	5,502,584
Previous amount OLAF	1,988,936	-	-	-	1,988,936
Total	**6,317,621**	**703,595**	**647,861**	**22,247**	**7,691,324**

OLAF – Visual arts	Accounting periods in which these rights were attributed and not distributed				
Category name	Previous accounting periods	2022	2023	2024	Total amount attributed and not distributed yet
Mechanical reproduction rights	-	16	6,482	-	6,498
Abroad	95,979	67,652	54,261	29,922	247,814
Online	-	214	2,069	-	2,283
Resale right	2,117,836	637,375	548,962	329,010	3,633,183
Total	**2,213,815**	**705,257**	**611,774**	**358,932**	**3,889,778**

Total	**8,531,436**	**1,408,852**	**1,259,635**	**381,179**	**11,581,102**

Categories of not attributed and non-distributed rights (pursuant to Annex to Art. 28 letter c) point 6)

OLAF - Literary works	Collected and not attributed rights		
Category name	2022	2023	Total
Reading and acting	472,660	488,241	960,901
Broadcasting	108,899	32,829	141,728
Private Copying	551,458	993,655	1,545,113
Abroad	-	52	52
Online	300,104	1,683,209	1,983,313
Total	**1,433,121**	**3,197,986**	**4,631,107**

OLAF - Visual arts	Collected and not attributed rights		
Category name	2022	2023	Total
Private Copying	223,674	372,942	596,616
Abroad	46,838	33,652	80,490
Broadcasting	186,218	38,123	224,341
Total	**456,730**	**444,717**	**901,447**

Total	**1,889,851**	**3,642,703**	**5,532,554**

The rights were not allocated within nine months of collection due to lack of distribution requirements such as missing reports, lack of indication from the Ministry of Culture, etc.

OLAF - Literary works	Attributed and undistributed rights		
Category name	2022	2023	Total
Reading and acting	75,458	65,830	141,288
Broadcasting	-	2	2
Mechanical reproduction rights	1,454	668	2,122
Abroad	13,823	20,271	34,094
Online	51	-	51
Reprography	612,809	561,090	1,173,899
Total	**703,595**	**647,861**	**1,351,456**

OLAF - Visual arts	Attributed and undistributed rights		
Category name	2022	2023	Total
Mechanical reproduction rights	16	6,482	6,498
Abroad	67,652	54,261	121,913
Online	214	2,069	2,283
Resale right	637,375	548,962	1,186,337
Total	**705,257**	**611,774**	**1,317,031**

Total	**1,408,852**	**1,259,635**	**2,668,487**

The allocated rights are not distributed to unprotected/non-member authors or authors in public domain.

Amounts received and paid to other Collective Management Organizations [pursuant to Annex to Art. 28 letter d)]

Literary works	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	510,998	15,330	-	495,668	877,905	219,477	-
Total	**510,998**	**15,330**	**-**	**495,668**	**877,905**	**219,477**	**-**

Visual arts	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	2,217,501	66,525	-	2,150,976	3,479,630	224,709	224,710
Total	**2,217,501**	**66,525**	**-**	**2,150,976**	**3,479,630**	**224,709**	**224,710**

Financial information regarding the incomes and the costs related to rights management [pursuant to Annex to Art. 28, paragraph 2, letters a) and b)]

	Type of use								Total category
(euro units)	Acting	Rental	Reprography	Broadcasting	Reproduction	Online	Abroad	Private Copying	LITERARY WORKS
COLLECTIONS	**1,310,760**	**3,369,790**	**2,468,900**	**208,060**	**1,247**	**2,688**	**510,998**	**1,025,820**	**8,898,263**
OPERATING COSTS	**515,100**	**103,746**	**659,454**	**56,240**	**385**	**1,779**	**42,496**	**31,970**	**1,411,091**
Personnel	216,842	30,250	164,565	30,352	159	967	19,042	13,726	475,902
Agents	109,384	-	30,702	-	-	-	-	-	140,086
Management and functioning costs	163,446	64,065	434,635	22,550	120	716	20,841	15,573	721,346
Amortizations and devaluations	22,900	3,036	25,542	2,929	24	91	1,666	2,670	58,859
Taxes and fees	2,528	6,395	4,619	409	2	5	947	-	14,898
OTHER REVENUES AND INCOMES	**98,230**	**7,853**	**58,836**	**7,457**	**31**	**567**	**3,649**	**69,680**	**246,302**
Revenues for ancillary services	98,230	7,853	58,836	7,457	31	567	3,649	69,680	246,302
NET OPERATING COSTS	**416,870**	**95,894**	**600,619**	**48,783**	**274**	**1,212**	**38,847**	**(37,710)**	**1,164,789**
COPYRIGHT COMMISSION									**1,039,062**
FINANCIAL REVENUES									**483,300**
LITERARY WORKS AUTHORAL MANAGEMENT RESULT									**357,573**

	Type of use						Total category
(euro units)	Broadcasting	Reproduction	Online	Abroad	Resale right	Private Copying	VISUAL ARTS
COLLECTIONS	**245,805**	**3,096,164**	**222,107**	**2,217,501**	**8,150,389**	**396,776**	**14,328,742**
OPERATING COSTS	**66,443**	**1,544,794**	**147,017**	**184,415**	**1,741,035**	**12,366**	**3,696,071**
Personnel	35,858	742,094	79,931	82,633	750,087	5,309	1,695,912
Agents	-	-	-	-	181,134	-	181,134
Management and functioning costs	26,641	591,576	59,159	90,442	688,847	6,024	1,462,689
Amortizations and devaluations	3,461	205,326	7,487	7,230	105,649	1,033	330,185
Taxes and fees	483	5,798	440.84	4,110	15,319	-	26,151
OTHER REVENUES AND INCOMES	**8,810**	**431,404**	**46,881**	**15,836**	**145,807**	**26,951**	**675,689**
Revenues for ancillary services	8,810	431,404	46,881	15,836	145,807	26,951	675,689
NET OPERATING COSTS	**57,633**	**1,113,390**	**100,137**	**168,579**	**1,595,228**	**(14,586)**	**3,020,382**
COPYRIGHT COMMISSION							**2,128,253**
FINANCIAL REVENUES							**234,294**
VISUAL ARTS AUTHORAL MANAGEMENT RESULT							**(657,924)**
AUTHORAL MANAGEMENT TOTAL RESULT							**(300,352)**
ANCILLARY SERVICES BALANCE							369,008
OLAF REPERTOIRE TOTAL RESULT							**68,656**

I ANNEX 1

RELATIONS WITH OTHER COLLECTIVE MANAGEMENT ORGANIZATION

Directive 2014/26/UE art. 22
Legislative Decree 35/2017 art.28

Music

ABRAMUS - BRAZIL	Collections from other Collective management Organizations«				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	127,020	24,947	6,685
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - ABRAMUS - BRAZIL	**-**	**-**	**-**	**-**	**127,020**	**24,947**	**6,685**

ACAM - COSTA RICA	Collections from other Collective management Organizations«				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	12,843	385	623	-	8,925	1,753	470
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - ACAM - COSTA RICA	**12,843**	**385**	**623**	**-**	**8,925**	**1,753**	**470**

ACEMLA - PUERTO RICO	Collections from other Collective management Organizations«				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	78	15	4
Mechanical reproduction rights	-	-	-	-	4	-	-
Other types of rights	-	-	-	-	-	-	-
Total - ACEMLA - PUERTO RICO	**-**	**-**	**-**	**-**	**82**	**15**	**4**

ACUM - ISRAEL	Collections from other Collective management Organizations«				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	143,733	4,312	6,971	-	-	-	-
Mechanical reproduction rights	6,013	180	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - ACUM - ISRAEL	**149,746**	**4,492**	**6,971**	**-**	**-**	**-**	**-**

AGADU - URUGUAY	Collections from other Collective management Organizations«				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	19,466	584	944	-	-	-	-
Mechanical reproduction rights	1,382	41	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - AGADU - URUGUAY	**20,848**	**625**	**944**	**-**	**-**	**-**	**-**

ALTRE AGENZIE- USA	Collections from other Collective management Organizations«				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	1,077	32	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - ALTRE AGENZIE- USA	**1,077**	**32**	**-**	**-**	**-**	**-**	**-**

AKKA/LAA - LATVIA	Collections from other Collective management Organizations«				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	42,248	1,267	2,049	-	2,649	520	139
Mechanical reproduction rights	-	-	-	-	267	17	-
Other types of rights	-	-	-	-	-	-	-
Total - AKKA/LAA - LATVIA	**42,248**	**1,267**	**2,049**	**-**	**2,916**	**537**	**139**

AKM - AUSTRIA	Collections from other Collective management Organizations«				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	829,128	24,874	40,213	-	602,721	118,377	31,722
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - AKM - AUSTRIA	**829,128**	**24,874**	**40,213**	**-**	**602,721**	**118,377**	**31,722**

AMCOS - AUSTRALIA	Collections from other Collective management Organizations«				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	205,865	6,176	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - AMCOS - AUSTRALIA	**205,865**	**6,176**	**-**	**-**	**-**	**-**	**-**

AMRA - UNITED STATES	Collections from other Collective management Organizations«				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	304,942	59,892	16,050
Mechanical reproduction rights	-	-	-	-	21,362	1,347	-
Other types of rights	-	-	-	-	-	-	-
Total - AMRA - UNITED STATES	**-**	**-**	**-**	**-**	**326,304**	**61,239**	**16,050**

AMUS - BOSNIA HERZEGOVINA	Collections from other Collective management Organizations«				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	722	22	35	-	1,394	274	73
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - AMUS - BOSNIA HERZEGOVINA	**722**	**22**	**35**	**-**	**1,394**	**274**	**73**

APDAYC - PERU	Collections from other Collective management Organizations«				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	71,612	2,148	3,473	-	22,021	4,325	1,159
Mechanical reproduction rights	7,729	232	-	-	2,946	186	-
Other types of rights	-	-	-	-	-	-	-
Total - APDAYC - PERU	**79,341**	**2,380**	**3,473**	**-**	**24,967**	**4,511**	**1,159**

APRA - AUSTRALIA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	370,960	11,129	17,992	-	1,565,415	307,454	82,390
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - APRA - AUSTRALIA	**370,960**	**11,129**	**17,992**	**-**	**1,565,415**	**307,454**	**82,390**

ARESA - GERMANY	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	43,004	2,712	-
Other types of rights	-	-	-	-	-	-	-
Total - ARESA - GERMANY	**-**	**-**	**-**	**-**	**43,004**	**2,712**	**-**

ARTISJUS - HUNGARY	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	217,346	6,520	10,541	-	28,258	5,550	1,487
Mechanical reproduction rights	8,817	264	-	-	3,265	206	-
Other types of rights	-	-	-	-	-	-	-
Total - ARTISJUS - HUNGARY	**226,163**	**6,784**	**10,541**	**-**	**31,523**	**5,756**	**1,487**

ASCAP - UNITED STATES	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	3,727,832	111,835	180,800	-	18,353,003	3,604,608	965,948
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - ASCAP - UNITED STATES	**3,727,832**	**111,835**	**180,800**	**-**	**18,353,003**	**3,604,608**	**965,948**

AUME - AUSTRIA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	114,672	3,440	-	-	17,181	1,084	-
Other types of rights	-	-	-	-	-	-	-
Total - AUME - AUSTRIA	**114,672**	**3,440**	**-**	**-**	**17,181**	**1,084**	**-**

AUTODIA - GREECE	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	113,191	3,396	5,490	-	1,105	217	58
Mechanical reproduction rights	11,951	359	-	-	235	15	-
Other types of rights	-	-	-	-	-	-	-
Total - AUTODIA - GREECE	**125,142**	**3,755**	**5,490**	**-**	**1,340**	**232**	**58**

BBDA - BURKINA FASO	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	140	27	7
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - BBDA - BURKINA FASO	**-**	**-**	**-**	**-**	**140**	**27**	**7**

BMI - UNITED STATES	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	1,079,387	32,382	52,350	121,186	20,989,410	4,122,409	1,104,706
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - BMI - UNITED STATES	**1,079,387**	**32,382**	**52,350**	**121,186**	**20,989,410**	**4,122,409**	**1,104,706**

BUMA - NETHERLANDS	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	1,037,066	31,112	50,298	-	646,020	126,881	34,001
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - BUMA - NETHERLANDS	**1,037,066**	**31,112**	**50,298**	**-**	**646,020**	**126,881**	**34,001**

BUTODRA - TOGO	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	258	51	14
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - BUTODRA - TOGO	**-**	**-**	**-**	**-**	**258**	**51**	**14**

CASH - HONG KONG	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	42,591	1,278	2,066	-	16,476	3,236	867
Mechanical reproduction rights	3,685	111	-	-	1,316	83	-
Other types of rights	-	-	-	-	-	-	-
Total - CASH - HONG KONG	**46,276**	**1,389**	**2,066**	**-**	**17,792**	**3,319**	**867**

COMPASS - SINGAPORE	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	13,249	397	643	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - COMPASS - SINGAPORE	**13,249**	**397**	**643**	**-**	**-**	**-**	**-**

EAU - ESTONIA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	23,570	707	1,143	-	1,793	352	94
Mechanical reproduction rights	2,108	63	-	-	265	17	-
Other types of rights	-	-	-	-	-	-	-
Total - EAU - ESTONIA	**25,678**	**770**	**1,143**	**-**	**2,058**	**369**	**94**

FILSCAP - PHILIPPINES	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	27,428	823	1,330	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - FILSCAP - PHILIPPINES	**27,428**	**823**	**1,330**	**-**	**-**	**-**	**-**

GEMA - GERMANY	Collections from other Collective management Organizations«				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	2,681,973	80,459	130,076	66,085	-	-	-
Mechanical reproduction rights	519,175	15,575	-	50,376	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - GEMA - GERMANY	**3,201,148**	**96,034**	**130,076**	**116,461**	**-**	**-**	**-**

HDS-ZAMP - CROATIA	Collections from other Collective management Organizations«				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	95,939	2,878	4,653	-	18,297	3,594	963
Mechanical reproduction rights	212	6	-	-	779	49	-
Other types of rights	-	-	-	-	-	-	-
Total - HDS-ZAMP - CROATIA	**96,151**	**2,884**	**4,653**		**19,076**	**3,643**	**963**

HFA - UNITED STATES	Collections from other Collective management Organizations«				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	93,031	2,791	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - HFA - UNITED STATES	**93,031**	**2,791**	**-**	**-**	**-**	**-**	**-**

IMRO - IRELAND	Collections from other Collective management Organizations«				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	93,441	2,803	4,532	5	338,231	66,430	17,802
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - IMRO - IRELAND	**93,441**	**2,803**	**4,532**	**5**	**338,231**	**66,430**	**17,802**

IPRS - INDIA	Collections from other Collective management Organizations«				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	19,129	574	928	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - IPRS - INDIA	**19,129**	**574**	**928**	**-**	**-**	**-**	**-**

JACAP - JAMAICA	Collections from other Collective management Organizations«				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	3,961	119	192	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - JACAP - JAMAICA	**3,961**	**119**	**192**	**-**	**-**	**-**	**-**

JASRAC - JAPAN	Collections from other Collective management Organizations«				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	1,017,864	30,536	49,366	-	615,452	120,877	32,392
Mechanical reproduction rights	206,330	6,190	-	-	154,479	9,743	-
Other types of rights	-	-	-	-	-	-	-
Total - JASRAC - JAPAN	**1,224,194**	**36,726**	**49,366**	**-**	**769,931**	**130,620**	**32,392**

KODA - DENMARK	Collections from other Collective management Organizations«				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	373,712	11,211	18,125	-	344,730	67,706	18,144
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - KODA - DENMARK	**373,712**	**11,211**	**18,125**	**-**	**344,730**	**67,706**	**18,144**

KOMCA - KOREA	Collections from other Collective management Organizations«				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	248,089	7,443	12,032	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - KOMCA - KOREA	**248,089**	**7,443**	**12,032**	**-**	**-**	**-**	**-**

LATGA-A - LITHUANIA	Collections from other Collective management Organizations«				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	51,126	1,534	2,480	-	357	70	19
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - LATGA-A - LITHUANIA	**26,477**	**794**	**1,199**	**-**	**357**	**70**	**19**

LATINAUTOR - Uruguay	Collections from other Collective management Organizations«				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	20,932	628	1,015	-	-	-	-
Mechanical reproduction rights	7,585	228	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - LATINAUTOR - Uruguay	**28,517**	**856**	**1,015**	**-**	**-**	**-**	**-**

MACA - MACAU	Collections from other Collective management Organizations«				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	4,737	142	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - MACA - MACAU	**4,737**	**142**	**-**	**-**	**-**	**-**	**-**

MACP - MALAYSIA	Collections from other Collective management Organizations«				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	9,050	272	439	-	1,983	389	104
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - MACP - MALAYSIA	**9,050**	**272**	**439**	**-**	**1,983**	**389**	**104**

MCPS - UNITED KINGDOM	Collections from other Collective management Organizations«				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	355,457	10,664	-	-	169,963	10,719	-
Other types of rights	-	-	-	-	-	-	-
Total - MCPS - UNITED KINGDOM	**355,457**	**10,664**	**-**	**-**	**169,963**	**10,719**	**-**

MCSC - CINA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	55,567	1,667	2,695	-	4,498	883	237
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - MCSC - CINA	**55,567**	**1,667**	**2,695**	**-**	**4,498**	**883**	**237**

MCT - THAILAND	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	27,561	827	1,337	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - MCT - THAILAND	**27,561**	**827**	**1,337**	**-**	**-**	**-**	**-**

MESAM - TURKEY	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	24,352	731	1,181	-	335,854	65,963	17,677
Mechanical reproduction rights	1,139	34	-	-	41,986	2,648	-
Other types of rights	-	-	-	-	-	-	-
Total - MESAM - TURKEY	**25,491**	**765**	**1,181**	**-**	**377,840**	**68,611**	**17,677**

MLC - USA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	1,115,168	33,455	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - MLC - USA	**1,115,168**	**33,455**	**-**	**-**	**-**	**-**	**-**

MSG - TURKEY	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	63,367	12,446	3,335
Mechanical reproduction rights	-	-	-	-	23,928	1,509	-
Other types of rights	-	-	-	-	-	-	-
Total - MSG - TURKEY	**-**	**-**	**-**	**-**	**87,295**	**13,955**	**3,335**

MUSERK - USA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	92,965	2,789	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - MUSERK - USA	**92,965**	**2,789**	**-**	**-**	**-**	**-**	**-**

MUSICAUTOR - BULGARIA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	159,399	4,782	7,731	-	5,008	984	264
Mechanical reproduction rights	3,217	97	-	-	910	57	-
Other types of rights	-	-	-	-	-	-	-
Total - MUSICAUTOR - BULGARIA	**162,616**	**4,879**	**7,731**	**-**	**5,918**	**1,041**	**264**

MUST - TAIWAN	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	20,228	607	981	-	6,703	1,317	353
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - MUST - TAIWAN	**20,228**	**607**	**981**	**-**	**6,703**	**1,317**	**353**

NCB - DENMARK	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	25,958	779	-	-	86,084	5,429	-
Other types of rights	-	-	-	-	-	-	-
Total - NCB - DENMARK	**25,958**	**779**	**-**	**-**	**86,084**	**5,429**	**-**

NMP - DENMARK	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	95,544	2,866	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - NMP - DENMARK	**95,544**	**2,866**	**-**	**-**	**-**	**-**	**-**

OSA - CZECH REPUBLIC	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	360,528	10,816	17,486	3,440	-	-	-
Mechanical reproduction rights	5,364	161	-	173	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - OSA - CZECH REPUBLIC	**365,892**	**10,977**	**17,486**	**3,613**	**-**	**-**	**-**

PRS - UNITED KINGDOM	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	1,561,166	46,835	75,717	-	18,066,608	3,548,359	950,874
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - PRS - UNITED KINGDOM	**1,561,166**	**46,835**	**75,717**	**-**	**18,066,608**	**3,548,359**	**950,874**

RAO - RUSSIAN FEDERATION	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - RAO - RUSSIAN FEDERATION	**-**	**-**	**-**	**-**	**-**	**-**	**-**

SABAM - BELGIUM	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	501,620	15,048	24,329	-	255,609	50,203	13,453
Mechanical reproduction rights	93,562	2,807	-	-	36,697	2,314	-
Other types of rights	-	-	-	-	-	-	-
Total - SABAM - BELGIUM	**595,182**	**17,855**	**24,329**		**292,306**	**52,517**	**13,453**

SACD - FRANCE	Collections from other Collective management Organizations×				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	28,947	868	1,404	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - SACD - FRANCE	**28,947**	**868**	**1,404**	**-**	**-**	**-**	**-**

SACEM - FRANCE	Collections from other Collective management Organizations×				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	3,608,504	108,255	175,012	210,359	8,488,525	1,667,182	446,764
Mechanical reproduction rights	1,403,178	42,095	-	-	1,270,164	80,106	-
Other types of rights	-	-	-	-	-	-	-
Total - SACEM - FRANCE	**5,011,682**	**150,350**	**175,012**		**9,758,689**	**1,747,288**	**446,764**

SACM - MEXICO	Collections from other Collective management Organizations×				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	278,665	8,360	13,515	-	137,090	26,925	7,215
Mechanical reproduction rights	48,428	1,453	-	-	10,690	674	-
Other types of rights	-	-	-	-	-	-	-
Total - SACM - MEXICO	**327,093**	**9,813**	**13,515**	**-**	**147,780**	**27,599**	**7,215**

SADAIC - ARGENTINE	Collections from other Collective management Organizations×				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	119,314	3,579	5,787	-	396,056	77,787	20,845
Mechanical reproduction rights	14,029	421	-	-	78,332	4,940	-
Other types of rights	-	-	-	-	-	-	-
Total - SADAIC - ARGENTINE	**133,343**	**4,000**	**5,787**	**-**	**474,388**	**82,727**	**20,845**

SAMRO - SOUTH AFRICA	Collections from other Collective management Organizations×				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	42,518	1,275	2,062	-	239,087	46,958	12,584
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - SAMRO - SOUTH AFRICA	**42,518**	**1,275**	**2,062**	**-**	**239,087**	**46,958**	**12,584**

SAYCE - EQUADOR	Collections from other Collective management Organizations×				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	1,654	325	87
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - SAYCE - EQUADOR	**-**	**-**	**-**	**-**	**1,654**	**325**	**87**

SAYCO - COLOMBIA	Collections from other Collective management Organizations×				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	105,099	3,153	5,097	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - SAYCO - COLOMBIA	**105,099**	**3,153**	**5,097**	**-**	**-**	**-**	**-**

SAZAS - SLOVENIA	Collections from other Collective management Organizations×				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	84,040	2,521	4,076	887	26,778	5,259	1,409
Mechanical reproduction rights	148	4	-	-	5,044	318	-
Other types of rights	-	-	-	-	-	-	-
Total - SAZAS - SLOVENIA	**84,188**	**2,525**	**4,076**	**887**	**31,822**	**5,577**	**1,409**

SBACEM - BRAZIL	Collections from other Collective management Organizations×				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	48,826	9,590	2,570
Mechanical reproduction rights	-	-	-	-	4,126	260	-
Other types of rights	-	-	-	-	-	-	-
Total - SBACEM - BRAZIL	**-**	**-**	**-**	**-**	**52,952**	**9,850**	**2,570**

SCD - CHILE	Collections from other Collective management Organizations×				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	228,667	6,860	11,090	-	32,950	6,472	1,734
Mechanical reproduction rights	46,701	1,401	-	-	4,634	292	-
Other types of rights	-	-	-	-	-	-	-
Total - SCD - CHILE	**275,368**	**8,261**	**11,090**	**-**	**37,584**	**6,764**	**1,734**

SESAC Dig. Lic. - LIECHTENSTEIN	Collections from other Collective management Organizations×				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	2,181	65	106	16	-	-	-
Mechanical reproduction rights	7,477	224	-	47	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - SESAC Dig. Lic. - LIECHTENSTEIN	**9,658**	**289**	**106**	**63**	**-**	**-**	**-**

SESAC - UNITED STATES	Collections from other Collective management Organizations×				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	9,136	274	443	322	2,108,151	414,050	110,955
Mechanical reproduction rights	-	-	-	-	153,729	9,695	-
Other types of rights	-	-	-	-	-	-	-
Total - SESAC - UNITED STATES	**9,136**	**274**	**443**	**322**	**2,261,880**	**423,745**	**110,955**

SGAE - SPAIN	Collections from other Collective management Organizations×				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	1,370,214	41,106	66,455	-	2,371,209	465,715	124,800
Mechanical reproduction rights	311,807	9,354	-	-	506,803	31,963	-
Other types of rights	-	-	-	-	-	-	-
Total - SGAE - SPAIN	**1,682,021**	**50,460**	**66,455**	**-**	**2,878,012**	**497,678**	**124,800**

SOCAN - CANADA	Collections from other Collective management Organizations×				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	572,043	17,161	27,744	-	5,116,198	1,004,843	269,274
Mechanical reproduction rights	131,606	3,948	-	-	499,101	31,477	-
Other types of rights	-	-	-	-	-	-	-
Total - SOCAN - CANADA	**703,649**	**21,109**	**27,744**	**-**	**5,615,299**	**1,036,320**	**269,274**

SOCINPRO - BRAZIL	Collections from other Collective management Organizations×				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	32,585	6,400	1,715
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - SOCINPRO - BRAZIL	**-**	**-**	**-**	**-**	**32,585**	**6,400**	**1,715**

SOKOJ - SERBIA	Collections from other Collective management Organizations×				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	35,372	1,061	1,716	-	38,171	7,497	2,009
Mechanical reproduction rights	- 4,340	- 130	-	-	5,189	327	-
Other types of rights	-	-	-	-	-	-	-
Total - SOKOJ - SERBIA	**31,032**	**931**	**1,716**	**-**	**43,360**	**7,824**	**2,009**

SOZA - SLOVAKIA	Collections from other Collective management Organizations×				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	61,807	1,854	2,998	-	379	74	20
Mechanical reproduction rights	1,273	38	-	-	25	2	-
Other types of rights	-	-	-	-	-	-	-
Total - SOZA - SLOVAKIA	**63,080**	**1,892**	**2,998**	**-**	**404**	**76**	**20**

SPA - PORTUGAL	Collections from other Collective management Organizations×				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	93,060	2,792	4,513	-	28,634	5,624	1,507
Mechanical reproduction rights	13,393	402	-	-	4,105	259	-
Other types of rights	-	-	-	-	-	-	-
Total - SPA - PORTUGAL	**106,453**	**3,194**	**4,513**	**-**	**32,739**	**5,883**	**1,507**

SPAC - PANAMA	Collections from other Collective management Organizations×				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	3,493	105	169	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - SPAC - PANAMA	**3,493**	**105**	**169**	**-**	**-**	**-**	**-**

SSA - SWITZERLAND	Collections from other Collective management Organizations×				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	263	8	13	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - SSA - SWITZERLAND	**263**	**8**	**13**	**-**	**-**	**-**	**-**

STEF - ICELAND	Collections from other Collective management Organizations×				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	3,027	91	147	-	29,474	5,789	1,551
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - STEF - ICELAND	**3,027**	**91**	**147**	**-**	**29,474**	**5,789**	**1,551**

STEMRA - NETHERLANDS	Collections from other Collective management Organizations×				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	164,132	4,924	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - STEMRA - NETHERLANDS	**164,132**	**4,924**	**-**	**-**	**-**	**-**	**-**

STIM - SWEDEN	Collections from other Collective management Organizations×				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	489,767	14,693	23,754	-	1,333,994	262,002	70,210
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - STIM - SWEDEN	**489,767**	**14,693**	**23,754**	**-**	**1,333,994**	**262,002**	**70,210**

SUISA - SWITZERLAND	Collections from other Collective management Organizations×				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	2,942,281	88,268	142,701	166,227	698,586	137,205	36,768
Mechanical reproduction rights	330,073	9,902	-	19,085	95,269	6,008	-
Other types of rights	-	-	-	-	-	-	-
Total - SUISA - SWITZERLAND	**3,272,354**	**98,170**	**142,701**	**185,312**	**793,855**	**143,213**	**36,768**

TEOSTO - FINLAND	Collections from other Collective management Organizations×				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	313,847	9,415	15,222	-	100,128	19,665	5,270
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - TEOSTO - FINLAND	**313,847**	**9,415**	**15,222**	**-**	**100,128**	**19,665**	**5,270**

TONO - NORWAY	Collections from other Collective management Organizations×				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	89,864	2,696	4,358	-	120,008	23,570	6,316
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - TONO - NORWAY	**89,864**	**2,696**	**4,358**	**-**	**120,008**	**23,570**	**6,316**

UACRR - UKRAINE	Collections from other Collective management Organizations×				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	891	27	43	-	9,852	1,935	519
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - UACRR - UKRAINE	**891**	**27**	**43**	**-**	**9,852**	**1,935**	**519**

UBC - BRAZIL	Collections from other Collective management Organizations×				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	535,269	16,058	25,961	-	119,559	23,482	6,293
Mechanical reproduction rights	62,881	1,886	-	-	9,092	573	-
Other types of rights	-	-	-	-	-	-	-
Total - UBC - BRAZIL	**598,150**	**17,944**	**25,961**	**-**	**128,651**	**24,055**	**6,293**

UCMR-ADA - ROMANIA	Collections from other Collective management Organizations«				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	233,834	7,015	11,341	-	787,779	154,723	41,462
Mechanical reproduction rights	1,334	40	-	-	746,375	47,072	-
Other types of rights	-	-	-	-	-	-	-
Total - UCMR-ADA - ROMANIA	**235,168**	**7,055**	**11,341**	**-**	**1,534,154**	**201,795**	**41,462**

UNISON - SPAIN	Collections from other Collective management Organizations«				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	1,562	307	82
Mechanical reproduction rights	-	-	-	-	432	27	-
Other types of rights	-	-	-	-	-	-	-
Total - UNISON - SPAIN	**-**	**-**	**-**	**-**	**1,994**	**334**	**82**

VCPMC - VIET NAM	Collections from other Collective management Organizations«				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	8,851	266	429	-	2,510	493	132
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - VCPMC - VIET NAM	**8,851**	**266**	**429**	**-**	**2,510**	**493**	**132**

ZAIKS - POLAND	Collections from other Collective management Organizations«				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	480,900	14,427	23,324	86,368	43,118	8,468	2,269
Mechanical reproduction rights	14,600	438	-	2,329	13,594	857	-
Other types of rights	-	-	-	-	-	-	-
Total - ZAIKS - POLAND	**495,500**	**14,865**	**23,324**	**88,697**	**56,712**	**9,325**	**2,269**

ZAMP Macedonia - MACEDONIA	Collections from other Collective management Organizations«				Payments to other Collective management Organizations		
Category name	Amounts received	Management costs	Other deductions	Amounts distributed	Amounts paid	Management costs (*)	Other deductions (**)
Mechanical performing rights	3,311	99	161	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - ZAMP Macedonia - MACEDONIA	**3,311**	**99**	**161**	**-**	**-**	**-**	**-**

"Amounts received" are equal to the sums actually collected from the foreign sister society. "Amounts paid" are the sums actually paid, net of all deductions applied by the foreign sister society through financial flows. The "Amounts distributed" column represents SIAE collections from sister societies for NOMINAL RIGHTS directly assigned to the rightholders without allocation to musical works.

(*) Amount calculated using the average commission percentage from the CISAC 2024 Music statements, with Mechanical performing rights at 15.72% and Mechanical reproduction rights at 5.93%. From the CISAC statement, all Mechanical performing rights amounts were summed, including collections from abroad under section VIIIa, and compared against their Management costs; the same was done separately for Mechanical reproduction rights/CP amounts. The amount cannot be immediately reconstructed from the value of the "Amounts paid," as these are net of all deductions and of all taxation applied but not remitted to the sister society.

(**) Amount calculated as 5% of Mechanical performing rights only, reconstructed by calculation together with Management costs.

Cinema

AIPA - SLOVENIA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	33,631	1,009	-	32,622	-	-	-
Mechanical reproduction rights	2,603	78	-	2,525	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - AIPA - SLOVENIA	**36,234**	**1,087**	**-**	**35,147**	**-**	**-**	**-**

AKKA-LAA - LATVIA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	1,946	58	-	1,887	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - AKKA-LAA - LATVIA	**1,946**	**58**	**-**	**1,887**	**-**	**-**	**-**

ALCS - UNITED KINGDOM	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	18,750	563	-	18,188	1,963,843	221,848	-
Mechanical reproduction rights	-	-	-	-	107,458	12,139	-
Other types of rights	-	-	-	-	-	-	-
Total - ALCS - UNITED KINGDOM	**18,750**	**563**	**-**	**18,188**	**2,071,301**	**233,987**	**-**

ARGENTORES - ARGENTINA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	275	8	-	266	50,976	5,759	-
Mechanical reproduction rights	-	-	-	-	912	103	-
Other types of rights	-	-	-	-	-	-	-
Total - ARGENTORES - ARGENTINA	**275**	**8**	**-**	**266**	**51,888**	**5,862**	**-**

ASDACS - AUSTRALIA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	9,184	1,037	-
Other types of rights	-	-	-	-	-	-	-
Total - ASDACS - AUSTRALIA	**-**	**-**	**-**	**-**	**9,184**	**1,037**	**-**

AWGACS - AUSTRALIA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	7,448	223	-	7,224	-	-	-
Mechanical reproduction rights	-	-	-	-	9,965	1,126	-
Other types of rights	-	-	-	-	-	-	-
Total - AWGACS - AUSTRALIA	**7,448**	**223**	**-**	**7,224**	**9,965**	**1,126**	**-**

VG BILD-KUNST - GERMANY	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	44,176	1,325	-	42,851	844,517	95,402	-
Mechanical reproduction rights	66,331	1,990	-	64,341	47,849	5,405	-
Other types of rights	-	-	-	-	-	-	-
Total - VG BILD-KUNST - GERMANY	**110,507**	**3,315**	**-**	**107,192**	**892,366**	**100,807**	**-**

COMPACT - UNITED KINGDOM	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	56,105	6,338	-
Other types of rights	-	-	-	-	-	-	-
Total - COMPACT - UNITED KINGDOM	**-**	**-**	**-**	**-**	**56,105**	**6,338**	**-**

CSCS - CANADA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	-	-	-	-	646	73	-
Mechanical reproduction rights	-	-	-	-	27,006	3,051	-
Other types of rights	-	-	-	-	-	-	-
Total - CSCS - CANADA	**-**	**-**	**-**	**-**	**27,652**	**3,124**	**-**

DAC - ARGENTINA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	20,711	621	-	20,090	29,106	3,288	-
Mechanical reproduction rights	-	-	-	-	733	83	-
Other types of rights	-	-	-	-	-	-	-
Total - DAC - ARGENTINA	**20,711**	**621**	**-**	**20,090**	**29,839**	**3,371**	**-**

DACIN SARA - ROMANIA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	52,794	1,584	-	51,211	318	36	-
Mechanical reproduction rights	2,211	66	-	2,145	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - DACIN SARA - ROMANIA	**55,005**	**1,650**	**-**	**53,356**	**318**	**36**	**-**

DAMA - SPAIN	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	-	-	-	-	974,128	110,043	-
Mechanical reproduction rights	-	-	-	-	35,070	3,962	-
Other types of rights	-	-	-	-	-	-	-
Total - DAMA - SPAIN	**-**	**-**	**-**	**-**	**1,009,198**	**114,005**	**-**

DASC - COLOMBIA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	333	10	-	323	12,805	1,446	-
Mechanical reproduction rights	-	-	-	-	84	10	-
Other types of rights	-	-	-	-	-	-	-
Total - DASC - COLOMBIA	**333**	**10**	**-**	**323**	**12,889**	**1,456**	**-**

DGA - UNITED STATES	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	11,525	346	-	11,180	-	-	-
Mechanical reproduction rights	-	-	-	-	434,695	49,106	-
Other types of rights	-	-	-	-	-	-	-
Total - DGA - UNITED STATES	**11,525**	**346**	**-**	**11,180**	**434,695**	**49,106**	**-**

DILIA - CZECH REPUBLIC	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	25,665	768	-	24,837	4,141	468	-
Mechanical reproduction rights	5,909	177	-	5,732	464	52	-
Other types of rights	-	-	-	-	-	-	-
Total - DILIA - CZECH REPUBLIC	**31,514**	**945**	**-**	**30,569**	**4,605**	**520**	**-**

DRCC - CANADA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	-	-	-	-	9	1	-
Mechanical reproduction rights	-	-	-	-	21,480	2,427	-
Other types of rights	-	-	-	-	-	-	-
Total - DRCC - CANADA	**-**	**-**	**-**	**-**	**21,489**	**2,428**	**-**

FILMAUTOR - BULGARIA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	-	-	-	-	10,986	1,241	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - FILMAUTOR - BULGARIA	**-**	**-**	**-**	**-**	**10,986**	**1,241**	**-**

FILMJUS - HUNGARY	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	27,421	823	-	26,598	5,427	613	-
Mechanical reproduction rights	18,036	541	-	17,495	717	81	-
Other types of rights	-	-	-	-	-	-	-
Total - FILMJUS - HUNGARY	**45,457**	**1,364**	**-**	**44,093**	**6,144**	**694**	**-**

FINTAGE - NETHERLANDS	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	70,703	7,987	-
Other types of rights	-	-	-	-	-	-	-
Total - FINTAGE - NETHERLANDS	**-**	**-**	**-**	**-**	**70,703**	**7,987**	**-**

HDS-ZAMP - CROATIA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	12,858	386	-	12,473	2,121	240	-
Mechanical reproduction rights	1,414	42	-	1,371	190	21	-
Other types of rights	-	-	-	-	-	-	-
Total - HDS-ZAMP - CROATIA	**14,272**	**428**	**-**	**13,844**	**2,311**	**261**	**-**

IFTA - UNITED STATES	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	26,575	3,002	-
Other types of rights	-	-	-	-	-	-	-
Total - IFTA - UNITED STATES	**-**	**-**	**-**	**-**	**26,575**	**3,002**	**-**

KOPIOSTO - FINLAND	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	4,784	540	-
Other types of rights	-	-	-	-	-	-	-
Total - KOPIOSTO - FINLAND	**-**	**-**	**-**	**-**	**4,784**	**540**	**-**

LATGA - LITHUANIA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	1,124	34	-	1,090	-	-	-
Mechanical reproduction rights	1,644	49	-	1,594	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - LATGA - LITHUANIA	**2,768**	**83**	**-**	**2,684**	**-**	**-**	**-**

LIRA - NETHERLANDS	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	105,007	3,150	-	101,857	89,071	10,062	-
Mechanical reproduction rights	6,436	193	-	6,243	1,494	169	-
Other types of rights	-	-	-	-	-	-	-
Total - LIRA - NETHERLANDS	**111,443**	**3,343**	**-**	**108,100**	**90,565**	**10,231**	**-**

LITA - SLOVAKIA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	19,526	586	-	18,940	-	-	-
Mechanical reproduction rights	9,437	283	-	9,154	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - LITA - SLOVAKIA	**28,963**	**869**	**-**	**28,094**	**-**	**-**	**-**

LITERAR-MECHANA - AUSTRIA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	35,321	1,060	-	34,261	61,906	6,993	-
Mechanical reproduction rights	-	-	-	-	3,126	353	-
Other types of rights	-	-	-	-	-	-	-
Total - LITERAR-MECHANA - AUSTRIA	**35,321**	**1,060**	**-**	**34,261**	**65,032**	**7,346**	**-**

MGM - UNITED STATES	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	7,914	894	-
Other types of rights	-	-	-	-	-	-	-
Total - MGM - UNITED STATES	**-**	**-**	**-**	**-**	**7,914**	**894**	**-**

NORWACO - NORWAY	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	3,862	116	-	3,746	2,229	252	-
Other types of rights	-	-	-	-	-	-	-
Total - NORWACO - NORWAY	**3,862**	**116**	**-**	**3,746**	**2,229**	**252**	**-**

REDES - COLOMBIA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	12,638	379	-	12,259	2,352	266	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - REDES - COLOMBIA	**12,638**	**379**	**-**	**12,259**	**2,352**	**266**	**-**

SABAM - BELGIUM	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	96,313	2,889	-	93,424	102,748	11,607	-
Mechanical reproduction rights	3,686	111	-	3,575	5,949	672	-
Other types of rights	-	-	-	-	-	-	-
Total - SABAM - BELGIUM	**99,999**	**3,000**	**-**	**96,999**	**108,697**	**12,279**	**-**

SACD - FRANCE	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	2,272,282	68,168	-	2,204,114	3,383,981	382,275	-
Mechanical reproduction rights	155,236	4,657	-	150,579	275,384	31,109	-
Other types of rights	-	-	-	-	-	-	-
Total - SACD - FRANCE	**2,427,518**	**72,825**	**-**	**2,354,693**	**3,659,365**	**413,384**	**-**

SCAM - FRANCE	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	52,359	1,571	-	50,788	512,644	57,911	-
Mechanical reproduction rights	265	8	-	257	57,016	6,441	-
Other types of rights	-	-	-	-	-	-	-
Total - SCAM - FRANCE	**52,624**	**1,579**	**-**	**51,045**	**569,660**	**64,352**	**-**

SGAE - SPAIN	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	399,895	11,997	-	387,898	1,061,216	119,881	-
Mechanical reproduction rights	44,981	1,349	-	43,631	56,534	6,386	-
Other types of rights	-	-	-	-	-	-	-
Total - SGAE - SPAIN	**444,876**	**13,346**	**-**	**431,529**	**1,117,750**	**126,267**	**-**

SONY - UNITED STATES	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	34,492	3,896	-
Other types of rights	-	-	-	-	-	-	-
Total - SONY - UNITED STATES	**-**	**-**	**-**	**-**	**34,492**	**3,896**	**-**

SPA - PORTUGAL	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	353	11	-	342	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - SPA - PORTUGAL	**353**	**11**	**-**	**342**	**-**	**-**	**-**

SSA - SWITZERLAND	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	464,150	13,925	-	450,226	8,190	925	-
Mechanical reproduction rights	-	-	-	-	1,533	173	-
Other types of rights	-	-	-	-	-	-	-
Total - SSA - SWITZERLAND	**464,150**	**13,925**	**-**	**450,226**	**9,723**	**1,098**	**-**

SUISSIMAGE - SWITZERLAND	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	286,786	8,604	-	278,182	70,299	7,941	-
Mechanical reproduction rights	178,160	5,345	-	172,816	3,333	376	-
Other types of rights	-	-	-	-	-	-	-
Total - SUISSIMAGE - SWITZERLAND	**464,946**	**13,949**	**-**	**450,998**	**73,632**	**8,317**	**-**

TNT - UNITED STATES	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	9,997	1,129	-
Other types of rights	-	-	-	-	-	-	-
Total - TNT - UNITED STATES	**-**	**-**	**-**	**-**	**9,997**	**1,129**	**-**

UNIVERSAL - UNITED STATES	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	189,164	21,369	-
Other types of rights	-	-	-	-	-	-	-
Total - UNIVERSAL - UNITED STATES	**-**	**-**	**-**	**-**	**189,164**	**21,369**	**-**

VDFS - AUSTRIA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	20,097	603	-	19,495	71,301	8,055	-
Mechanical reproduction rights	6,845	205	-	6,640	5,027	568	-
Other types of rights	-	-	-	-	-	-	-
Total - VDFS - AUSTRIA	**26,942**	**808**	**-**	**26,135**	**76,328**	**8,623**	**-**

VEVAM - NETHERLANDS	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	41,534	1,246	-	40,288	71,901	8,122	-
Mechanical reproduction rights	3,357	101	-	3,256	1,591	180	-
Other types of rights	-	-	-	-	-	-	-
Total - VEVAM - NETHERLANDS	**44,891**	**1,347**	**-**	**43,544**	**73,492**	**8,302**	**-**

WALT DISNEY (FOX) - UNITED STATES	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	124,997	14,120	-
Other types of rights	-	-	-	-	-	-	-
Total - WALT DISNEY (FOX) - UNITED STATES	**-**	**-**	**-**	**-**	**124,997**	**14,120**	**-**

WARNER BROS - UNITED STATES	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	257,868	29,130	-
Other types of rights	-	-	-	-	-	-	-
Total - WARNER BROS - UNITED STATES	**-**	**-**	**-**	**-**	**257,868**	**29,130**	**-**

WGA - UNITED STATES	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	10,863	326	-	10,537	-	-	-
Mechanical reproduction rights	-	-	-	-	434,947	49,134	-
Other types of rights	-	-	-	-	-	-	-
Total - WGA - UNITED STATES	**10,863**	**326**	**-**	**10,537**	**434,947**	**49,134**	**-**

WORT - GERMANY	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	63,068	1,892	-	61,176	-	-	-
Mechanical reproduction rights	64,028	1,921	-	62,107	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - WORT - GERMANY	**127,096**	**3,813**	**-**	**123,283**	**-**	**-**	**-**

ZAPA - POLAND	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	220,021	6,601	-	213,420	95,177	10,752	-
Mechanical reproduction rights	1,069	32	-	1,037	2,074	234	-
Other types of rights	-	-	-	-	-	-	-
Total - ZAPA - POLAND	**221,090**	**6,633**	**-**	**214,457**	**97,251**	**10,986**	**-**

560 MEDIA RIGHTS LIMITED - UNITED KINGDOM	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	2,194	248	-
Other types of rights	-	-	-	-	-	-	-
Total - 560 MEDIA RIGHTS LIMITED - UNITED KINGDOM	**-**	**-**	**-**	**-**	**2,194**	**248**	**-**

DOR (Theatre and Radio and Television works)

ABRAMUS - BRAZIL	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	6,581	196	-	6,385	2,972	501	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - ABRAMUS - BRAZIL	**6,581**	**196**	**-**	**6,385**	**2,972**	**501**	**-**

AGADU - URUGUAY	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	1,259	38	-	1,221	1,066	180	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - AGADU - URUGUAY	**1,259**	**38**	**-**	**1,221**	**1,066**	**180**	**-**

AKKA-LAA - LATVIA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	3,854	116	-	3,739	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - AKKA-LAA - LATVIA	**3,854**	**116**	**-**	**3,739**	**-**	**-**	**-**

ARGENTORES - ARGENTINA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	544	16	-	528	11,900	2,011	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - ARGENTORES - ARGENTINA	**544**	**16**	**-**	**528**	**11,900**	**2,011**	**-**

DILIA - CZECH REPUBLIC	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	72,259	2,168	-	70,091	1,516	256	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - DILIA - CZECH REPUBLIC	**72,259**	**2,168**	**-**	**70,091**	**1,516**	**256**	**-**

EAU - ESTONIA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	38,476	1,154	-	37,321	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - EAU - ESTONIA	**38,476**	**1,154**	**-**	**37,321**	**-**	**-**	**-**

LATGA - LITHUANIA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	6,624	199	-	6,425	489	83	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - LATGA - LITHUANIA	**6,624**	**199**	**-**	**6,425**	**489**	**83**	**-**

LITA - SLOVAKIA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	9,535	286	-	9,249	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - LITA - SLOVAKIA	**9,535**	**286**	**-**	**9,249**	**-**	**-**	**-**

LITERAR-MECHANA - AUSTRIA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	1,705	51	-	1,654	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - LITERAR-MECHANA - AUSTRIA	**1,705**	**51**	**-**	**1,654**	**-**	**-**	**-**

PROLITTERIS - SWITZERLAND	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	6,627	199	-	6,428	1,110	188	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - PROLITTERIS - SWITZERLAND	**6,627**	**199**	**-**	**6,428**	**1,110**	**188**	**-**

SABAM - BELGIUM	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	9,571	287	-	9,284	15,841	2,678	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - SABAM - BELGIUM	**9,571**	**287**	**-**	**9,284**	**15,841**	**2,678**	**-**

SACD - FRANCE	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	200,387	6,012	-	194,375	179,756	30,387	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - SACD - FRANCE	**200,387**	**6,012**	**-**	**194,375**	**179,756**	**30,387**	**-**

SGAE - SPAIN	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	86,785	2,604	-	84,182	4,096	692	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - SGAE - SPAIN	**86,785**	**2,604**	**-**	**84,182**	**4,096**	**692**	**-**

SPA - PORTUGAL	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	1,679	50	-	1,628	7,173	1,213	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - SPA - PORTUGAL	**1,679**	**50**	**-**	**1,628**	**7,173**	**1,213**	**-**

SSA - SWITZERLAND	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	403,205	12,096	-	391,108	32,948	5,570	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - SSA - SWITZERLAND	**403,205**	**12,096**	**-**	**391,108**	**32,948**	**5,570**	**-**

ZAIKS - POLAND	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	31,059	932	-	30,128	194	33	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - ZAIKS - POLAND	**31,059**	**932**	**-**	**30,128**	**194**	**33**	**-**

ATN - CHILE	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	-	-	-	-	442	75	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - ATN - CHILE	**-**	**-**	**-**	**-**	**442**	**75**	**-**

ALCS - UNITED KINGDOM	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	-	-	-	-	169	29	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - ALCS - UNITED KINGDOM	**-**	**-**	**-**	**-**	**169**	**29**	**-**

AAS	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	8,304	249	-	8,054	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - AAS	**8,304**	**249**	**-**	**8,054**	**-**	**-**	**-**

HAA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	11,150	335	-	10,816	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - HAA	**11,150**	**335**	**-**	**10,816**	**-**	**-**	**-**

SOGEM	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	3,180	95	-	3,085	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - SOGEM	**3,180**	**95**	**-**	**3,085**	**-**	**-**	**-**

THE ARTBASSADOR	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	129,233	3,877	-	125,356	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - THE ARTBASSADOR	**129,233**	**3,877**	**-**	**125,356**	**-**	**-**	**-**

NGO UACRR	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	8,353	251	-	8,103	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - NGO UACRR	**8,353**	**251**	**-**	**8,103**	**-**	**-**	**-**

HOFRA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	8,088	243	-	7,845	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - HOFRA	**8,088**	**243**	**-**	**7,845**	**-**	**-**	**-**

LITME	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates	Other deductions
Mechanical performing rights	-	-	-	-	1,075	182	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - LITME	**-**	**-**	**-**	**-**	**1,075**	**182**	**-**

Opera and Ballet

ACUM - ISRAEL	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Importi pagati	Administrative rates	Other deductions
Mechanical performing rights	-	-	-	-	438	80	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - ACUM - ISRAEL	**-**	**-**	**-**	**-**	**438**	**80**	**-**

AGADU - URUGUAY	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Importi pagati	Administrative rates	Other deductions
Mechanical performing rights	12,005	360	-	11,645	32	6	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - AGADU - URUGUAY	**12,005**	**360**	**-**	**11,645**	**32**	**6**	**-**

ARGENTORES - ARGENTINA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Importi pagati	Administrative rates	Other deductions
Mechanical performing rights	-	-	-	-	2,114	303	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - ARGENTORES - ARGENTINA	**-**	**-**	**-**	**-**	**2,114**	**303**	**-**

LATGA - LITHUANIA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Importi pagati	Administrative rates	Other deductions
Mechanical performing rights	-	-	-	-	321	46	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - LATGA - LITHUANIA	**-**	**-**	**-**	**-**	**321**	**46**	**-**

SABAM - BELGIUM	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Importi pagati	Administrative rates	Other deductions
Mechanical performing rights	590	18	-	572	23,371	3,175	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - SABAM - BELGIUM	**590**	**18**	**-**	**572**	**23,371**	**3,175**	**-**

SACD - FRANCE	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Importi pagati	Administrative rates	Other deductions
Mechanical performing rights	20,701	621	-	20,080	140,243	20,010	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - SACD - FRANCE	**20,701**	**621**	**-**	**20,080**	**140,243**	**20,010**	**-**

SGAE - SPAIN	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Importi pagati	Administrative rates	Other deductions
Mechanical performing rights	2,520	76	-	2,445	9,568	1,549	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - SGAE - SPAIN	**2,520**	**76**	**-**	**2,445**	**9,568**	**1,549**	**-**

SPA - PORTUGAL	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Importi pagati	Administrative rates	Other deductions
Mechanical performing rights	4,231	127	-	4,104	451	66	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - SPA - PORTUGAL	**4,231**	**127**	**-**	**4,104**	**451**	**66**	**-**

SSA - SWITZERLAND	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Importi pagati	Administrative rates	Other deductions
Mechanical performing rights	-	-	-	-	33,678	4,575	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - SSA - SWITZERLAND	**-**	**-**	**-**	**-**	**33,678**	**4,575**	**-**

AKKA-LAA - LATVIA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Importi pagati	Administrative rates	Other deductions
Mechanical performing rights	170	5	-	165	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - AKKA-LAA - LATVIA	**170**	**5**	**-**	**165**	**-**	**-**	**-**

BMI	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Importi pagati	Administrative rates	Other deductions
Mechanical performing rights	85	3	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - BMI	**85**	**3**					

HOFRA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Importi pagati	Administrative rates	Other deductions
Mechanical performing rights	582	17	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - HOFRA	**582**	**17**					

SESAC	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Importi pagati	Administrative rates	Other deductions
Mechanical performing rights	3	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	-	-	-
Total - SESAC	**3**	**-**					

OLAF – Literary works

AKKA-LAA - LATVIA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	48	1	-	47	-	-	-
Total - AKKA-LAA - LATVIA	**48**	**1**	**-**	**47**	**-**	**-**	**-**

ALCS - UNITED KINGDOM	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	15,471	465	-	15,006	8,591	2,148	-
Total - ALCS - UNITED KINGDOM	**15,471**	**465**	**-**	**15,006**	**8,591**	**2,148**	**-**

ARTISJUS - HUNGARY	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	3,241	98	-	3,143	-	-	-
Total - ARTISJUS - HUNGARY	**3,241**	**98**	**-**	**3,143**	**-**	**-**	**-**

Copyright Agency - AUSTRALIA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	49,561	1,487	-	48,075	23,284	5,821	-
Total - Copyright Agency - AUSTRALIA	**49,561**	**1,487**	**-**	**48,075**	**23,284**	**5,821**	**-**

CCC- Copyright Clearance - USA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	91,026	22,757	-
Total - CCC- Copyright Clearance - USA	**-**	**-**	**-**	**-**	**91,026**	**22,757**	**-**

Canadian Copyright Licensing Agency	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	2,708	81	-	2,627	7,787	1,947	-
Total - Canadian Copyright Licensing Agency	**2,708**	**81**	**-**	**2,627**	**7,787**	**1,947**	**-**

CEDRO - SPAIN	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	7,796	234	-	7,562	66,735	16,684	-
Total - CEDRO - SPAIN	**7,796**	**234**	**-**	**7,562**	**66,735**	**16,684**	**-**

CFC-FRANCE	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	94,269	2,828	-	91,441	-	-	-
Total - CFC-FRANCE	**94,269**	**2,828**	**-**	**91,441**	**-**	**-**	**-**

CLA-UNITED KINGDOM	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	95,071	2,852	-	92,219	654,080	163,520	-
Total - CLA-UNITED KINGDOM	**95,071**	**2,852**	**-**	**92,219**	**654,080**	**163,520**	**-**

CLL-NEW ZEALAND	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	743	22	-	720	-	-	-
Total - CLL-NEW ZEALAND	**743**	**22**	**-**	**720**	**-**	**-**	**-**

COPIBEC-CANADA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	2,996	90	-	2,906	-	-	-
Total - COPIBEC-CANADA	**2,996**	**90**	**-**	**2,906**	**-**	**-**	**-**

COPYDAN WRITING - DENMARK	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	39,050	1,172	-	37,879	1,247	312	-
Total - COPYDAN WRITING - DENMARK	**39,050**	**1,172**	**-**	**37,879**	**1,247**	**312**	**-**

HKRRLS-HONG KONG	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	1,052	32	-	1,021	-	-	-
Total - HKRRLS-HONG KONG	**1,052**	**32**	**-**	**1,021**	**-**	**-**	**-**

IRRO INDIAN REPROGRAPHIC -INDIA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	19,929	4,982	-
Total - IRRO INDIAN REPROGRAPHIC -INDIA	**-**	**-**	**-**	**-**	**19,929**	**4,982**	**-**

KOPINOR - NORWAY	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	21,007	630	-	20,377	-	-	-
Total - KOPINOR - NORWAY	**21,007**	**630**	**-**	**20,377**	**-**	**-**	**-**

LIRA - NETHERLANDS	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	34,841	1,045	-	33,796	-	-	-
Total - LIRA - NETHERLANDS	**34,841**	**1,045**	**-**	**33,796**	**-**	**-**	**-**

LITERAR-MECHANA - AUSTRIA	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	105	3	-	102	-	-	-
Total - LITERAR-MECHANA - AUSTRIA	**105**	**3**	**-**	**102**	**-**	**-**	**-**

PROLITTERIS - SWITZERLAND	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	82,547	2,476	-	80,071	-	-	-
Total - PROLITTERIS - SWITZERLAND	**82,547**	**2,476**	**-**	**80,071**	**-**	**-**	**-**

REPROBEL-BELGIUM	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	33,498	1,005	-	32,493	5,224	1,306	-
Total - REPROBEL-BELGIUM	**33,498**	**1,005**	**-**	**32,493**	**5,224**	**1,306**	**-**

SABAM - BELGIUM	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	5,177	155	-	5,021	-	-	-
Total - SABAM - BELGIUM	**5,177**	**155**	**-**	**5,021**	**-**	**-**	**-**

WORT-GERMANY	Collections from other Collective management Organizations				Payments to other Collective management Organizations		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	21,817	654	-	21,162	-	-	-
Total - WORT-GERMANY	**21,817**	**654**	**-**	**21,162**	**-**	**-**	**-**

"Amounts received" are equal to the sums actually collected from the foreign sister society. "Amounts paid" are the sums actually paid, net of all deductions applied by the foreign sister society through financial flows. The "Amounts distributed" column represents SIAE collections from sister societies, net of Administrative rates and directly assigned to the rightholders.

(*) Amount calculated using the average commission percentage from the CISAC 2024 OLAF statements, with Visual Arts at 16.08%. The amount cannot be immediately reconstructed from the value of the "Amounts paid," as these are net of all deductions and of all taxation applied but not remitted to the sister society.

(**) Amount determined in accordance with the agreements in effect with the CMOs and the "Literature & Visual Arts" sector.

OLAF – Visual Arts

ADAGP - FRANCE	Collections from other Collective management Organizations				Payments to other Collective management Organizations«		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	776,993	23,309	-	753,684	1,826,417	372,003	78,062
Total - ADAGP - FRANCE	**776,993**	**23,310**	**-**	**753,684**	**1,826,418**	**450,065**	**78,062**

AGADU - URUGUAY	Collections from other Collective management Organizations				Payments to other Collective management Organizations«		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	- 39	- 1	-	- 38	-	-	-
Total - AGADU - URUGUAY	**- 39**	**23,310**	**-**	**- 38**	**1,826,418**	**450,065**	**-**

ACS - UNITED KINGDOM	Collections from other Collective management Organizations				Payments to other Collective management Organizations«		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	29,276	7,711	-
Total - ACS - UNITED KINGDOM	**-**	**23,310**	**-**	**-**	**1,826,418**	**450,065**	**-**

AKKA-LAA - LATVIA	Collections from other Collective management Organizations				Payments to other Collective management Organizations«		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	42	1	-	41	-	-	-
Total - AKKA-LAA - LATVIA	**42**	**23,310**	**-**	**41**	**1,826,418**	**450,065**	**-**

ARS - UNITED STATES	Collections from other Collective management Organizations				Payments to other Collective management Organizations«		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	34,236	1,027	-	33,209	384,342	58,594	60,888
Total - ARS - UNITED STATES	**34,236**	**23,310**	**-**	**33,209**	**1,826,418**	**450,065**	**60,888**

VG BILD-KUNST - GERMANY	Collections from other Collective management Organizations				Payments to other Collective management Organizations«		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	361,753	10,853	-	350,900	268,521	52,284	19,157
Total - VG BILD-KUNST - GERMANY	**361,753**	**23,310**	**-**	**350,900**	**1,826,418**	**450,065**	**19,157**

BILDRECHT GmbH - AUSTRIA	Collections from other Collective management Organizations				Payments to other Collective management Organizations«		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	266,088	7,983	-	258,105	58,871	13,883	409
Total - BILDRECHT GmbH - AUSTRIA	**266,088**	**23,310**	**-**	**258,105**	**1,826,418**	**450,065**	**409**

BONO - NORWAY	Collections from other Collective management Organizations				Payments to other Collective management Organizations«		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	6,122	184	-	5,938	5,365	1,145	528
Total - BONO - NORWAY	**6,122**	**23,310**	**-**	**5,938**	**1,826,418**	**450,065**	**528**

Bildupphovsrätt - SWEDEN	Collections from other Collective management Organizations				Payments to other Collective management Organizations«		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	25,619	769	-	24,850	4,359	1,135	-
Total - Bildupphovsrätt - SWEDEN	**25,619**	**23,310**	**-**	**24,850**	**1,826,418**	**450,065**	**-**

Copyright Agency - AUSTRALIA	Collections from other Collective management Organizations				Payments to other Collective management Organizations«		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	10,801	324	-	10,477	-	-	-
Total - Copyright Agency - AUSTRALIA	**10,801**	**23,310**	**-**	**10,477**	**1,826,418**	**450,065**	**-**

COPYDAN-WRITING - DENMARK	Collections from other Collective management Organizations				Payments to other Collective management Organizations«		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	4,694	141	-	4,553	-	-	-
Total - COPYDAN-WRITING - DENMARK	**4,694**	**23,310**	**-**	**4,553**	**1,826,418**	**450,065**	**-**

COVA-DAAV-CANADA	Collections from other Collective management Organizations				Payments to other Collective management Organizations«		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	520	16	-	504	-	-	-
Total - COVA-DAAV-CANADA	**520**	**23,310**	**-**	**504**	**1,826,418**	**450,065**	**-**

DACS - UNITED KINGDOM	Collections from other Collective management Organizations				Payments to other Collective management Organizations«		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	524,880	15,746	-	509,134	248,473	57,875	10,050
Total - DACS - UNITED KINGDOM	**524,880**	**23,310**	**-**	**509,134**	**1,826,418**	**450,065**	**10,050**

EAU - ESTONIA	Collections from other Collective management Organizations				Payments to other Collective management Organizations«		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	580	17	-	563	-	-	-
Total - EAU - ESTONIA	**580**	**23,310**	**-**	**563**	**1,826,418**	**450,065**	**-**

HUNGART - HUNGARY	Collections from other Collective management Organizations				Payments to other Collective management Organizations«		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	1,291	39	-	1,252	2,944	728	-
Total - HUNGART - HUNGARY	**1,291**	**23,310**	**-**	**1,252**	**1,826,418**	**450,065**	**-**

JASPAR - JAPAN	Collections from other Collective management Organizations				Payments to other Collective management Organizations«		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	13,674	410	-	13,264	-	-	-
Total - JASPAR - JAPAN	**13,674**	**23,310**	**-**	**13,264**	**1,826,418**	**450,065**	**-**

KUVASTO - FINLAND	Collections from other Collective management Organizations				Payments to other Collective management Organizations«		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	1,998	60	-	1,938	-	-	-
Total - KUVASTO - FINLAND	**1,998**	**23,310**	**-**	**1,938**	**1,826,418**	**450,065**	**-**

IVARO-FINLAND	Collections from other Collective management Organizations				Payments to other Collective management Organizations«		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	282	8	-	274	-	-	-
Total - IVARO-FINLAND	**282**	**23,310**	**-**	**274**	**1,826,418**	**450,065**	**-**

LATGA - LITHUANIA	Collections from other Collective management Organizations				Payments to other Collective management Organizations«		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	298	9	-	289	-	-	-
Total - LATGA - LITHUANIA	**298**	**23,310**	**-**	**289**	**1,826,418**	**450,065**	**-**

LITA - SLOVAKIA	Collections from other Collective management Organizations				Payments to other Collective management Organizations«		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	229	7	-	222	-	-	-
Total - LITA - SLOVAKIA	**229**	**23,310**	**-**	**222**	**1,826,418**	**450,065**	**-**

OOA-S - CZECH REPUBLIC	Collections from other Collective management Organizations				Payments to other Collective management Organizations«		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	74	2	-	72	-	-	-
Total - OOA-S - CZECH REPUBLIC	**74**	**23,310**	**-**	**72**	**1,826,418**	**450,065**	**-**

PICTORIGHT - HOLLAND	Collections from other Collective management Organizations				Payments to other Collective management Organizations«		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	76,998	2,310	-	74,688	85,747	24,932	9,172
Total - PICTORIGHT - HOLLAND	**76,998**	**23,310**	**-**	**74,688**	**1,826,418**	**450,065**	**9,172**

PROLITTERIS - SWITZERLAND	Collections from other Collective management Organizations				Payments to other Collective management Organizations«		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	34,496	1,035	-	33,461	-	-	-
Total - PROLITTERIS - SWITZERLAND	**34,496**	**23,310**	**-**	**33,461**	**1,826,418**	**450,065**	**-**

SABAM - BELGIUM	Collections from other Collective management Organizations				Payments to other Collective management Organizations«		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	39,795	1,194	-	38,602	47,903	11,494	-
Total - SABAM - BELGIUM	**39,795**	**23,310**	**-**	**38,602**	**1,826,418**	**450,065**	**-**

SACK - KOREA, REPUBLIC OF	Collections from other Collective management Organizations				Payments to other Collective management Organizations«		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	2,147	64	-	2,082	-	-	-
Total - SACK - KOREA, REPUBLIC OF	**2,147**	**23,310**	**-**	**2,082**	**1,826,418**	**450,065**	**-**

SAIF - FRANCE	Collections from other Collective management Organizations				Payments to other Collective management Organizations«		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	1,697	320	219
Total - SAIF - FRANCE	**-**	**23,310**	**-**	**-**	**1,826,418**	**450,065**	**219**

SOMAAP - MEXICO	Collections from other Collective management Organizations				Payments to other Collective management Organizations«		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	850	25	-	824	-	-	-
Total - SOMAAP - MEXICO	**850**	**23,310**	**-**	**824**	**1,826,418**	**450,065**	**-**

SPA - PORTUGAL	Collections from other Collective management Organizations				Payments to other Collective management Organizations«		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	5,195	156	-	5,039	-	-	-
Total - SPA - PORTUGAL	**5,195**	**23,310**	**-**	**5,039**	**1,826,418**	**450,065**	**-**

VAGA VISUAL ARTISTS - USA	Collections from other Collective management Organizations				Payments to other Collective management Organizations«		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	132,913	20,279	24,200
Total - VAGA VISUAL ARTISTS - USA	**-**	**23,310**	**-**	**-**	**1,826,418**	**450,065**	**24,200**

VEGAP - SPAIN	Collections from other Collective management Organizations				Payments to other Collective management Organizations«		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	25,624	769	-	24,856	346,944	80,015	20,856
Total - VEGAP - SPAIN	**25,624**	**23,310**	**-**	**24,856**	**1,826,418**	**450,065**	**20,856**

VISDA - DENMARK	Collections from other Collective management Organizations				Payments to other Collective management Organizations«		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	-	-	-	-	35,858	7,606	1,169
Total - VISDA - DENMARK	**-**	**23,310**	**-**	**-**	**1,826,418**	**450,065**	**1,169**

VARIOUS USERS	Collections from other Collective management Organizations				Payments to other Collective management Organizations«		
Category name	Amounts received	Administrative rates	Other deductions	Amounts distributed	Amounts paid	Administrative rates (*)	Other deductions (**)
Mechanical performing rights	-	-	-	-	-	-	-
Mechanical reproduction rights	-	-	-	-	-	-	-
Other types of rights	2,261	68	-	2,193	-	-	-
Total - VARIOUS USERS	**2,261**	**23,310**	**-**	**2,193**	**1,826,418**	**450,065**	**-**

"Amounts received" are equal to the sums actually collected from the foreign sister society. "Amounts paid" are the sums actually paid, net of all deductions applied by the foreign sister society through financial flows. The "Amounts distributed" column represents SIAE collections from sister societies, net of Administrative rates and directly assigned to the rightholders.

(*) Amount calculated using the average commission percentage from the CISAC 2024 OLAF statements, with Visual Arts at 16.08%. The amount cannot be immediately reconstructed from the value of the "Amounts paid," as these are net of all deductions and of all taxation applied but not remitted to the sister society.

(**) Amount determined in accordance with the agreements in effect with the CMOs and the "Literature & Visual Arts" sector.

INDIPENDENT AUDITORS' REPORT

Financial Year 2024



pwc

Relazione della società di revisione indipendente

ai sensi dell'articolo 28 del DLgs 35 del 15 marzo 2017

Al Consiglio di Gestione di
SIAE – Società Italiana degli Autori ed Editori

Relazione sulla revisione contabile della Relazione di Trasparenza

Giudizio

Abbiamo svolto la revisione contabile dell'allegata Relazione di Trasparenza di SIAE - Società Italiana degli Autori ed Editori per l'esercizio chiuso al 31 dicembre 2024 (la "Relazione di Trasparenza"), predisposta in conformità a quanto previsto dall'articolo 28 del DLgs 35 del 15 marzo 2017 ("il Decreto").

A nostro giudizio, la Relazione di Trasparenza di SIAE - Società Italiana degli Autori ed Editori per l'esercizio chiuso al 31 dicembre 2024 è stata redatta, in tutti gli aspetti significativi, in conformità alle disposizioni previste dall'articolo 28 del Decreto, così come illustrate nel paragrafo "Criteri di Redazione" della Relazione di Trasparenza.

Elementi alla base del giudizio

Abbiamo svolto la revisione contabile in conformità ai principi di revisione internazionali (ISAs). Le nostre responsabilità ai sensi di tali principi sono ulteriormente descritte nella sezione "*Responsabilità della società di revisione per la revisione contabile della Relazione di Trasparenza*" della presente relazione. Siamo indipendenti rispetto alla Società in conformità alle norme e ai principi in materia di etica e di indipendenza dell'International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code) emesso dall'*International Ethics Standards Board for Accountants* applicabili alla revisione contabile della Relazione di Trasparenza. Riteniamo di aver acquisito elementi probativi sufficienti ed appropriati su cui basare il nostro giudizio.

Richiamo di informativa - Criteri di redazione e limitazione all'utilizzo

Richiamiamo l'attenzione alle note esplicative alla Relazione di Trasparenza che descrivono i criteri di redazione. La Relazione di Trasparenza è stata redatta in conformità all'articolo 28 del DLgs 35 del 15 marzo 2017 che ha recepito la "direttiva 2014/26/UE sulla gestione collettiva dei diritti d'autore e dei diritti connessi e sulla concessione di licenze multi territoriali per i diritti su opere musicali per l'uso online nel mercato interno". Di conseguenza la Relazione di Trasparenza può non essere adatta per

altri scopi. La nostra relazione viene emessa solo ai fini per i quali è stata predisposta e non potrà essere utilizzata per altri fini. Il nostro giudizio non è espresso con rilievi in relazione a tale aspetto.

Responsabilità dei consiglieri di gestione e del collegio dei revisori per la Relazione di Trasparenza

I consiglieri di gestione sono responsabili per la redazione della Relazione di Trasparenza in conformità alle disposizioni contenute nell'articolo 28 del Decreto, e, nei termini previsti dalla legge, per quella parte del controllo interno dagli stessi ritenuta necessaria per consentire la redazione della Relazione di Trasparenza che non contenga errori significativi dovuti a frodi o a comportamenti o eventi non intenzionali.

I consiglieri di gestione sono responsabili per la valutazione della capacità della Società di continuare ad operare come un'entità in funzionamento e, nella redazione della Relazione di Trasparenza, per l'appropriatezza dell'utilizzo del presupposto della continuità aziendale, nonché per una adeguata informativa in materia. I consiglieri di gestione utilizzano il presupposto della continuità aziendale nella redazione della Relazione di Trasparenza a meno che abbiano valutato che sussistono le condizioni per la liquidazione della Società o per l'interruzione dell'attività o non abbiano alternative realistiche a tali scelte.

Il collegio dei revisori ha la responsabilità della vigilanza, nei termini previsti dalla legge, sul processo di predisposizione dell'informativa finanziaria della Società.

Responsabilità della società di revisione per la revisione contabile della Relazione di Trasparenza

I nostri obiettivi sono l'acquisizione di una ragionevole sicurezza che la Relazione di Trasparenza nel suo complesso non contenga errori significativi, dovuti a frodi o a comportamenti o eventi non intenzionali, e l'emissione di una relazione di revisione che includa il nostro giudizio. Per ragionevole sicurezza si intende un livello elevato di sicurezza che, tuttavia, non fornisce la garanzia che una revisione contabile svolta in conformità ai principi di revisione internazionali (ISAs) individui sempre un errore significativo, qualora esistente. Gli errori possono derivare da frodi o da comportamenti o eventi non intenzionali e sono considerati significativi qualora ci si possa ragionevolmente attendere che essi, singolarmente o nel loro insieme, siano in grado di influenzare le decisioni economiche degli utilizzatori prese sulla base della Relazione di Trasparenza.

Nell'ambito della revisione contabile svolta in conformità ai principi di revisione internazionali (ISAs), abbiamo esercitato il giudizio professionale e abbiamo mantenuto lo scetticismo professionale per tutta la durata della revisione contabile. Inoltre:

- abbiamo identificato e valutato i rischi di errori significativi nella Relazione di Trasparenza, dovuti a frodi o a comportamenti o eventi non intenzionali; abbiamo definito e svolto procedure di revisione in risposta a tali rischi; abbiamo acquisito elementi probativi sufficienti ed appropriati su cui basare il nostro giudizio. Il rischio di non individuare un errore significativo dovuto a frodi è più elevato rispetto al rischio di non individuare un errore significativo derivante da comportamenti o eventi non intenzionali, poiché la frode può

implicare l'esistenza di collusioni, falsificazioni, omissioni intenzionali, rappresentazioni fuorvianti o forzature del controllo interno;

- abbiamo acquisito una comprensione del controllo interno rilevante ai fini della revisione contabile allo scopo di definire procedure di revisione appropriate nelle circostanze e non per esprimere un giudizio sull'efficacia del controllo interno della Società;
- abbiamo valutato l'appropriatezza dei criteri di redazione utilizzati nonché la ragionevolezza delle stime contabili effettuate dai consiglieri di gestione, inclusa la relativa informativa;
- siamo giunti ad una conclusione sull'appropriatezza dell'utilizzo da parte dei consiglieri di gestione del presupposto della continuità aziendale e, in base agli elementi probativi acquisiti, sull'eventuale esistenza di una incertezza significativa riguardo a eventi o circostanze che possono far sorgere dubbi significativi sulla capacità della Società di continuare ad operare come un'entità in funzionamento. In presenza di un'incertezza significativa, siamo tenuti a richiamare l'attenzione nella relazione di revisione sulla relativa informativa di bilancio ovvero, qualora tale informativa sia inadeguata, a riflettere tale circostanza nella formulazione del nostro giudizio. Le nostre conclusioni sono basate sugli elementi probativi acquisiti fino alla data della presente relazione. Tuttavia, eventi o circostanze successivi possono comportare che la Società cessi di operare come un'entità in funzionamento.

Abbiamo comunicato ai responsabili delle attività di *governance*, tra gli altri aspetti, la portata e la tempistica pianificate per la revisione contabile e i risultati significativi emersi, incluse le eventuali carenze significative nel controllo interno identificate nel corso della revisione contabile.

Roma, 13 giugno 2025

PricewaterhouseCoopers SpA

Andrea Maria Profili

Firmato digitalmente da: Andrea Maria Profili
Data: 13/06/2025 14:25:15

Andrea Maria Profili
(Revisore legale)

REPORT OF THE BOARD OF AUDITORS

Financial Year 2024



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PARERE DEL COLLEGIO DEI REVISORI SULLA RELAZIONE DI TRASPARENZA 2024 REDATTA AI SENSI DELL'ART. 28 DEL DECRETO LEGISLATIVO 15 MARZO 2017, N. 35.

La SIAE ha recepito nel proprio Statuto (articolo 36) quanto disposto dal Decreto Legislativo 15 marzo 2017, n. 35 recante la «*Attuazione della direttiva 2014/26/UE sulla gestione collettiva dei diritti d'autore e dei diritti connessi e sulla concessione di licenze multi territoriali per i diritti su opere musicali per l'uso online nel mercato interno*». Tale normativa stabilisce i requisiti relativi ai profili di trasparenza ed efficienza a garanzia del buon funzionamento della gestione ed in particolare l'art. 28 del citato Decreto ha introdotto come documento obbligatorio la Relazione di trasparenza annuale, comprensiva della Relazione speciale riguardante l'utilizzo degli importi detratti ai fini della prestazione di servizi sociali, culturali ed educativi, che deve includere una serie di informazioni contenute nell'Allegato al Decreto.

Il Collegio ricorda che l'art. 28 del Decreto prevede che i "*dati contabili*" inclusi nella Relazione "*sono controllati da uno o più soggetti abilitati per legge alla revisione dei conti*" e quindi rinvia al contenuto della relazione della società di revisione con riguardo ai dati contabili.

Il Consiglio di Gestione nella propria seduta del 21 maggio 2025 (punto n. 7 dell'Odg) ha deliberato l'approvazione della Relazione di Trasparenza 2024.

Il Collegio ha esaminato il processo di formazione della Relazione e le informazioni rappresentate nella medesima. Il Collegio osserva che l'impostazione della Relazione e le informazioni in essa contenute risultano complessivamente completi e rispondenti con la citata normativa. Inoltre, il Collegio dà atto che, nell'incontro tenutosi in data odierna, i referenti della società di revisione Pricewaterhouse-Coopers S.p.A. - che non ha ancora rilasciato la propria relazione sul tema - hanno confermato che allo

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stato attuale non ci sono motivi ostativi a rilasciare un giudizio di conformità rispetto alle disposizioni normative.

Le informazioni presenti nella Relazione di Trasparenza sono fornite secondo l'Allegato richiamato dall'art. 28, comma 2 del D.lgs. 15 marzo 2017, n. 35.

In particolare, si osserva che:

- la Relazione contiene le informazioni previste dal punto 1 dell'Allegato (documenti di bilancio, relazione sulle attività, struttura giuridica e di Governance SIAE, informazioni sull'entità direttamente o indirettamente detenute o controllate da SIAE, i compensi versati al Consiglio di Sorveglianza e al Consiglio di Gestione, la relazione speciale sull'uso degli importi detratti a fini sociali, culturali ed educativi);
- la Relazione contiene le informazioni finanziarie sui proventi dei diritti e i costi della gestione nonché le altre informazioni sui dati contabili e finanziari (punto 2 dell'Allegato).

Tutto ciò premesso, il Collegio, sentita anche la società di revisione Pricewaterhouse-Coopers S.p.A., ritiene che la Relazione di trasparenza 2024 di SIAE sia coerente con la normativa di riferimento e non ha osservazioni da formulare.

Roma, 4 giugno 2025

Il Collegio dei Revisori

f.to Prof. Avv. Andrea Mora (Presidente)

Firmato digitalmente da:
ANDREA MORA
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f.to Prof. Marcella Caradonna (Componente)

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